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Doc#: 0526604161 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 09/23/2005 09:07 AM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the understand. Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Clevel and, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original consumt of One Hundred One Thousand Nine Hundred and no /100 Dollars ,\$101,900.00 ,dated April 9, 2005 executed by Sean M. Farnan and Julia L. Farnan, husband and wife recorded on April 19, 2005, in Document No. 0510927099 in the State of Illinois upon the following described premises.

See Attached

And commonly known as 3835 N. Janssen Ave. Unit 1, Chicago IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Sean M. Farnan and Julia L. Farnan, husband a id w fe as borrower, to Abbott Labs Employees Credit Union as Lender, securing a total indebtedness not to exceed Five Hundred Thirty

Thousand and no /100 Dollars, (\$530,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or termingled orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and accigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 31st day of May, 2005.

SIGNED IN THE PRESENCE OF:

BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton

Sansophia Ballentine

Assistant Secretary

STATE OF OHIO) ss. COUNTY OF CUYAHOGA

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Sansophia Ballentine, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 31st day of May, 2005.

BOX 334 CTI

0526604161 Page: 2 of 3

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This Instrument Prepared by and Return to: Prepared by:O.Shelton CHARTER ONE BANK, N.A. 75 Erieview Plaza, 3rd Floor-EV3391 Cleveland, O.A. 44114-3279

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A 44114-2.

COOPERATE OFFICE

OFF

Ingelas. Willes

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LEGAL DESCRIPTION

Unit 1 in the 3836 N. Janssen Condominium as delineated on a survey of the following described real estate:

The North 1/2 of Lot 10 in Block 5 in Lake View High School Subdivision of the Northwest 1/4 of the Northwest 1/4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached to the declaration of condominium recorded as document number 0020601873 together with an undivided percentage interest in the common elements.

Parcel 2:

The exclusive right to use parking space P-1, a limited common element as delineated on the survey attached to the declaration aforesaid recorded as document 0020601873, as amended.

Permanent Inc'ex #'s: 14-20-106-058-1001 Vol.No 483

Property Address: 3636 Porth Janssen, Unit 1, Chicago, Illinois 60613