

UNOFFICIAL COPY



Doc#: 0526604172 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/23/2005 09:14 AM Pg: 1 of 3

C.T.I./W
all
ST5044311
(w)

GREATER CHICAGO BANK

LOAN MODIFICATION AGREEMENT

WHEREAS GREATER CHICAGO BANK f/k/a BANK OF BELLWOOD, 219 South Mannheim Rd., Bellwood, IL 60104, loaned **SLOBODAN PAVLOVIC**, the sum of **THREE HUNDRED THIRTY FIVE THOUSAND AND 00/100 CENTS** (U.S. **\$335,000.00**), as evidenced by a Note and Mortgage executed and delivered on **APRIL 7, 2003**, which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan of the following reasons:

TO INCREASE THE CURRENT LOAN AMOUNT TO \$365,150.00 AT A RATE OF INTEREST OF 6.875% FIXED AND 3 YEAR BALLOON AMORITZED OVER 25 YEARS. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

"SEE ATTACHED RIDER"

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is **THREE HUNDRED SIXTY FIVE THOUSAND ONE HUNDRED FIFTY AND 00/100 CENTS** (U.S **\$365,150.00**), all of which the undersigned promises to pay with interest at **6.875%** per annum until paid, and that the same shall be payable **TWO THOUSAND FIVE HUNDRED SEVENTY EIGHT AND 67/100 CENTS** (**\$2,578.67**) per month beginning on the **7TH** day of **OCTOBER, 2005**, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (if applicable) and that in all other respects said mortgage contract shall remain in full force and effect.

3rd
step

BOX 333-CTI

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Loan Modification Agreement and in any Rider executed by borrower and recorded with it.

Signed this 7th day of SEPTEMBER, 2005

X Slobodan Pavlovic
SLOBODAN PAVLOVIC

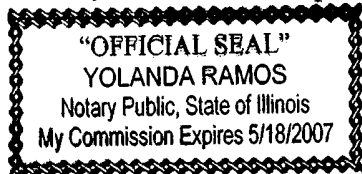
STATE OF ILLINOIS
COUNTY OF COOK

I, YOLANDA RAMOS, a Notary Public in and for said county and state do hereby certify that SLOBODAN PAVLOVIC

personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed and delivered the said instrument as his/her/ their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 7th day of SEPTEMBER, 2005

My Commission Expires:



Yolanda Ramos
Notary Public

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

(signatures) _____

(signatures) _____

(signatures) _____

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“RIDER”

PARCEL 1: LOTS 19 AND 20 (EXCEPT THE NORTH 10 FEET OF LOT 20) IN BLOCK 25 IN ROGERS PARK, SECTION 30, 31 AND 32, TOWNSHIP 41, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 18 IN BLOCK 25 IN ROGERS PARK, A SUBDIVISION OF THE NORTHEAST ¼ AND THAT PART OF THE NORTHWEST ¼ LYING EAST OF RIDGE ROAD OF SECTION 31 AND ALSO THE WEST ½ OF SECTION 32 AND ALSO ALL OF SECTION 30, LYING SOUTH OF THE INDIAN BOUNDARY LINE ALL IN TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PROPERTY COMMONLY KNOWN AS:
7027-29 N RAVENSWOOD AVENUE
CHICAGO, IL 60626**

PIN #11-31-211-003-0000, 11-31-211-004 AND 11-31-211-020-0000

Return To:

**Greater Chicago Bank
219 South Mannheim Rd.
Bellwood, IL 60104**