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RECORDATION REQUESTED BY:

The PrivateBank and Trust Company Ten North Dearborn Street, Suite 900 Chicago, IL 60602-4202 Doc#: 0526604237 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 09/23/2005 09:44 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

The PrivateBank and Trust Company
Ten North Dearborn Street,
Suite 900
Chicago, IL 67602-4202

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
The PrivateBank and Trust Company
920 S. Waukegan Road
Lake Forest, IL 60045

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 21, 2005, is made and executed between 3FJ Construction, Inc., an Illinois Corporation (referred to below us "Grantor") and The PrivateBank and Trust Company, whose address is Ten North Dearborn Street, Suite 900, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated Februar, 27, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded March 12, 2004 in the office of the Cook County Recorder of Deeds as Document Number 0407211013.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 33 IN BLOCK 2 IN MOULDING AND HARLAND'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2521 N. Greenview, Chicago, IL 60614. The Real Property tax identification number is 14-29-313-003.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase principal note amount to \$1,240,000.00 and increase maximum lien to \$2,480,000.00 so that at no time shall the principal amount of indebtedness secured by the Construction Mortgage, not including sums advanced to protect the security of the Construction Mortgage, exceed \$2,480,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lenders right to require strict

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MODIFICATION OF MORTGAGE (Continued)



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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 27, 2005.

GRANTOR:

3FJ CONSTRUCTION, INC., ANJLLINOIS CORPORATION

County Clark's Office Robert Chavin, President of 3FJ Construction, Inc., an Illinois

Corporation

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

Authorized Signer

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

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CORPORATE AC	CKNOWLEDGMENT
STATE OF Illinois)
) SS
COUNTY OF Lake	_)
known to me to be an authorized agent of the corporation acknowledged the Modification to be the free and volume Bylaws or by resolution of its poars of directors, for the	before me, the undersigned Notary of 3FJ Construction, Inc., an Illinois Corporation, and oration that executed the Modification of Mortgage and interval and deed of the corporation, by authority of its uses and purposes therein mentioned, and on oath stated on and in fact executed the Modification on behalf of the Residing at OFFICIAL SEAL MARY K PARKINSON NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 12/16/08
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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT			
STATE OF)) SS		
COUNTY OF)		
Public, personally appeared Alon M. Share Director, authorized agent for the Lender that acknowledged said instrument to be the free and voluntary a Lender through its board of directors or otherwise, for the use that he or she is authorized to execute this said instrument Lender. By Russian M. Share Alon M. Share A	ant executed the vact and deed of the sand purposes and that the sea	ne said Lender, duly authorized by the therein mentioned, and on oath stated al affixed is the corporate seal of said	
My commission expires 1440 12 - 16-2008		OFFICIAL SEAL MARY K PARKINSON NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:12/16/08	
LASER PRO Lending, Ver. 5,27,00.005 Copr. Harfand Financial Solutions, Inc. 1997, 2005. All F		FC TR-4827 PR-16	