

UNOFFICIAL COPY



Doc#: 0526946049 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/26/2005 08:20 AM Pg: 1 of 2

RECORDATION REQUESTED BY:
Countrywide Home Loans
15784 S. LaGrange Rd.
Suite A
Orland Park, IL 60462

WHEN RECORDED MAIL TO:
PALOS BANK AND TRUST
COMPANY
12600 S. Harlem Ave.
Palos Heights, IL
60463

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by: **PALOS BANK AND TRUST COMPANY**
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 8th day of September, 2005 by Palos Bank and Trust Co. of Palos Heights, doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank")

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated 22nd day of January, 2001 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0010097169 made by "Borrowers" Michael K. McKittrick and Kimberlee M. McKittrick to secure an indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 12630 S. Parkside Ave., Palos Heights, IL 60463 and more specifically described as follows:

LOT 11 IN FIRST ADDITION TO DOWVILLE, BEING A SUBDIVISION OF PART OF THE SOUTHEAST ¼ OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 24-29-402-006-0000

NOW, THEREFORE, consideration of the sum of Ten(\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 12th day of September, 2005, and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0526946048, and securing the loan made by Mortgagee to Borrowers, in the amount of \$73,676.00, and to all renewals, extensions or replacements of said mortgage: and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

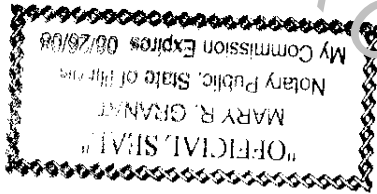
IN WITNESS WHEREOF, This subordination Agreement has been executed by the Bank on the date first above written.

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Property of Cook County Clerk



Commission Expires 8.26.08

Notary Public Mary R Grant

Given under my hand and official seal, the 8th day of September, 2005.

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Patricia A. Ritchie, Loan Officer of Palos Bank and Trust personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

COUNTY OF COOK

STATE OF ILLINOIS

Title Chairman for Year

By Patricia A Ritchie

Palos Bank and Trust Company