

UNOFFICIAL COPY

LaSalle Bank
Prepared by Joel Joseph
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0526953012 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/26/2005 08:46 AM Pg: 1 of 2

Account 205-7301368085

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 8th day of September, 2005 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 27, 2005 and recorded May 10, 2005 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0513017028 made by Jovan Gavric and Erin K. Gavric, his wife ("Borrowers"), to secure and indebtedness of \$150,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5822 Rogers, Chicago, IL 60646 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 13-03-400-039, VOL. 320.

WHEREAS, WestAmerica Mortgage Company ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$300,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 9-12-2005 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Three Hundred Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

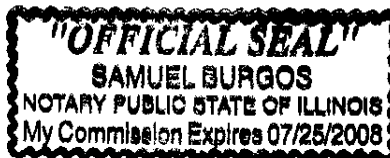
By: Sandra DeLeon
Sandra DeLeon (Supervisor)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Supervisor) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 8th day of September, 2005.

Samuel Burgos
Notary Public



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THE SOUTHWESTERLY 12 FEET OF LOT 28 AND ALL OF LOT 29 AND THE NORTHEASTERLY 1 FOOT OF LOT 30 IN KESTER AND ZANDERS SA UGANASH SUBDIVISION OF PARTS OF LOTS 1 TO 4 INCLUSIVE, IN GOLDEN AND JONES. SUBDIVISION OF BRONSON'S TRACT IN CALDWELL'S RESERVE IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS INSTRUMENT 57408 IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office