

LaSalle Bank N.A.
Prepared by Joel Joseph
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank N.A.
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 119-7301032269

UNOFFICIAL COPY



Doc#: 0527835210 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/05/2005 10:02 AM Pg: 1 of 2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 16th day of September, 2005 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 22, 2004 and recorded March 30, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0409014004 made by Samir Babirov and Alina Korotkina, his wife ("Borrowers"), to secure and indebtedness of \$45,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9440 Meadow Lane, Des Plaines, IL 60016 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 09-15-108-053-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$193,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Ninety-Three Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

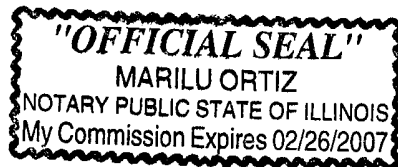
By: Sandra DeLeon
Sandra DeLeon - Supervisor

STATE OF ILLINOIS) } SS
COUNTY OF COOK)

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Supervisor of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 16th day of September, 2005.

Mail Ortiz
Notary Public



BOX 333-CTT

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008291932 WK
STREET ADDRESS: 9440 MEADOW LANE
CITY: DES PLAINES **COUNTY:** COOK
TAX NUMBER: 09-15-108-053-0000

LEGAL DESCRIPTION:

THE SOUTH 1/2 OF LOT 24 IN FIRST ADDITION TO MEADOW LANE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office