# **UNOFFICIAL COPY**



0528046031 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 10/07/2005 07:58 AM Pg: 1 of 4

The above space for recorder's use only.

Loan #5740673

### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 15th day of September, 2005 and is executed by THE NORTH LIFN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of The Northern Trust Co. ("Senior Lender").

### WITNESSETH

WHEREAS, Alan R. Wilson And Mary D. Wilson, (Fioperty Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in layor of Subordinating Lender dated € 5/10/2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 6/4/2002 as Document Number 0020621419 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 221 Frances Lane, Barrington, II 60010 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$287,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$295,000.00 United States dollars which is payable as therein provided; and

0528046030

0528046031 Page: 2 of 4

## **UNOFFICIAL COPY**

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS VHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized office, this 15th day of September, 2005.

THE NORTHERN TRUST COMPANY

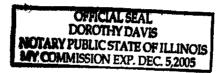
Vice POLITY CONTROL 2<sup>nd</sup> Vice President

0528046031 Page: 3 of 4

### UNOFFICIAL COPY

State of Illinois

County of Cook } SS.



I, Dorothy Davis The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Laura Benza, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corpo at on, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 15th day of September, 2005.

(Notary Stamp)

Commission Expires: Clart's Office

12/5/05

Prepared by: The Northern Trust Company

> 50 South LaSalle Street Chicago, Illinois 60675

#### **AFTER RECORDING, RETURN TO:**

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60675 Attn: Community Lending B-A 0528046031 Page: 4 of 4

## **UNOFFICIAL COPY**

#### **EXHIBIT A**

### **LEGAL DESCRIPTION**

Property Address: 221 Frances Lane, Barrington, II 60010

LOT 8 IN GROVE ESTATES, IN THE NORTHEAST ¼ OF SECTION 5, TOWNSHIP 42 NORTH,

RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF

REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS

ON JULY 13, 1956 AS DOCUMENT 1682472, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 02-05-202-006-0000