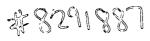
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359122743



Doc#: 0528435047 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 10/11/2005 07:43 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road Horsham, PA 19044 Prepared by: Charlotte Hall

SUBORDINATION AGREEMENT

THIS SUBORD IN ATION AGREEMENT, made September 15, 2005, present owner and holder of the Mortgage and Note and hereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems, 102...

WITNESSETH:

THAT WHEREAS ENYOUNG SIM AND SANG HO SIM, husband and wife, residing at 4210 DEVONSHIRE COURT, NOR TIPROOK, IL 60062, did execute a Mortgage dated 2/17/2005 to Mortgage Electronic Registration Systems, Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 122,000.00 dated 2/1//2005 in favor of Mortgage Electronic Registration Systems, Inc., ("MERS") solely as nomine a fer GMAC Mortgage Corporation, which Mortgage was recorded 2/28/2005 as Document No. 050590216.

WHEREAS, Owner has executed, or is about to execute, a N ortgage and Note in the sum of \$520,000.00 dated Depreceded in favor of ENCORE CREDIT CORPORATION, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein refore described, prior and superior to the lien or charge of Mortgage Electronic Registration System, 11c. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:



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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc. mortgage and lien except for the subordination as eforesaid.

WITNESSED BY:

Ox	Mortgage Electronic Registration Systems, Inc.
Lucio Doc Mar	
By: A Trina Jackson	By:Al Gentile
Ву: К	Title: Assistant Secretary
By: Kim Johnson	Host &
Trina Jackson	Debra Chieffe
Ву:	Title: Vice President
Kim Johnson	
COMMONWEALTH OF PENNSYLVANIA	:
	:ss
COUNTY OF MONTGOMERY	: 7
(a)	\$

, before me *Theresa M. D'Andrea*, the undersigned, a Notary Publ c in and for said County and State, personally appeared Al Gentile personally known to me (or proved to ny on the basis of satisfactory evidence) to be the Assistant Secretary, and Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

ESS my hand and official seal

Notary Public

©OMMONWEALTH OF PENNSYLVANIA

Notarial Seal Roscesa M. D'Andrea, Notary Public

Horsham Twp., Wontgomery County My Commission Excises October 14, 2008

Member, Pennsylvania Association Of Notaries

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008291887 SK STREET ADDRESS: 4210 DEVONSHIRE COURT

CITY: NORTHBROOK COUNTY: COOK

TAX NUMBER: 04-07-110-025-0000

LEGAL DESCRIPTION:

LOT 309 IN LAKESHIRE UNIT III, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 7, TOWNCHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LAT 1.
ALINOIS

COLUMNIA CIENTA'S OFFICE ACCORDING TO THE PLAT THEREOF RECORDED MAY 26, 1978 AS DOCUMENT NUMBER 24465748 IN COOK COUNTY, ILINOIS

LEGALD

09/19/05

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