SUBORDINATION AGREEMENT NOFFICIAL COPY

Mailed and Prepared By: COLE TAYLOR BANK-Loan Services 9550 W. Higgins Road Rosemont, IL 60018 Doc#: 0528435164 Fee: \$28.00

Eugene "Gene" Moore

Cook County Recorder of Deeds
Date: 10/11/2005 09:33 AM Pg: 1 of 3

RECORDER'S STAMP

This agreement ma												erman, his w		
tenants, hereinafte	r calleo "E	Borrower"	and Cole	Taylor	Bank,	whose	address	is 95	50 W.	Higgins	Road,	Rosemont,	IL	60018
hereinafter called "	Lien Holde	r", and Ch	icago Fina	ncial Ser	vices,	Inc.								

Whereas, Borrower is the owner in fee of premises situated at 3838 Chester Dr, Glenview, Il 60025 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 3rd day of June, 1997, recorded in the Cook County Recorder's Office on the 24th day of June, 1997 as Document Number 97456109, being made by Borrower to Lien holder to secure payment amount of Fifty Thousand and 00/100 dollars (\$50,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Chicago Financial Services, Inc is about to accept from Borrower a mortgage covering said remises hereinabove described, bearing the date of the 22 day of 2005, made by Borrower to Chicago Financial Services, Inc to secure payment of Two Hundred Ten Thousand and 00/100 dollars (\$210,000.00) plus interest,

Whereas, Chicago Financial Services, Inc will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged. Porrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Chicago Financial Services. Inc said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Chicago Financial Services, Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal 1-3 resentatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

Dennis I. Kupperman

Paula I Kupperman

BOX 334 CTI

0528435164 Page: 2 of 3

UNOFFICIAL COPY

State of Illinois County of COOK

Before me, the undersigned notary for said County and State, personally Dennis I. Kupperman and Paula J. Kupperman, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

Notary Public

Cole Taylor Bank (Lienholder

Craig Munson, Assistant Vice President

OFFICIAL SEAL DAVID F CARLSON NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:10/20/08

State of Illippis

County of ([A]

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be ar authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes ther in mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on be not of the corporation.

In Witness Whereof I hereunto set my hand and official seal this with day of

Clort's Office

"OFFICIAL SEAL Dorothy L. Bortscheller NOTARY PUBLIC STATE OF ILLINOIS

My Commission Expires 07/25/2008

0528435164 Page: 3 of 3

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LEGAL DESCRIPTION

LOT 155 IN THE WILLOWS NORTH UNIT NO. 2, BEING A SUBDIVISION OF THE SOUTH ½ OF THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 40-20-203-023-0000

ADDRES.

OF COOK COUNTY CLORES OFFICE COMMON PROPERTY ADDRESS: 3838 CHESTER DRIVE, GLENVIEW, IL 60025