

UNOFFICIAL COPY

LaSalle Bank N.A.
Prepared by Joel Joseph
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank N.A.
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



0528605080

Doc#: 0528605080 Fee: \$26.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 10/13/2005 10:41 AM Pg: 1 of 2

Account 205-7301256587 114958

CI
NB # of 2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 16th day of September, 2005 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 27, 2004 and recorded December 08, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0434322054 made by Mike Tony Ritter and Patricia Ritter ("Borrowers"), to secure and indebtedness of \$169,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 530 Echo Lane, Glenview, IL 60025 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 10-08-201-005-0000

WHEREAS, American Brokers Conduit ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$375,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Sept 23, 2005 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Three Hundred Seventy-Five Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By:
Sandra DeLeon - Supervisor

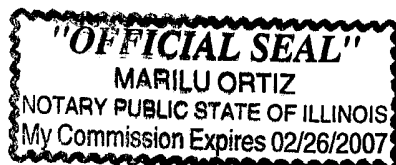
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STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Supervisor of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 16th day of September, 2005.

Notary Public



BOX 441

UNOFFICIAL COPY

LOT 30 IN MEADOWBROOK VILLAGE, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 10-08-201-005-0000

CKA: 530 ECHO LANE, GLENVIEW, IL, 60025

Property of Cook County Clerk's Office