

UNOFFICIAL COPY

Prepared By:

MORTGAGE MAX DBA CHICAGOLAND HOME MTG
8501 WEST HIGGINS, SUITE 660
CHICAGO, IL 60631



Doc#: 0528735237 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/14/2005 02:07 PM Pg: 1 of 3

and When Recorded Mail To

MORTGAGE MAX DBA CHICAGOLAND HOME MORTGAGE SERVICES
8501 WEST HIGGINS ROAD
CHICAGO, ILLINOIS 60631

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Real Estate Mortgage

LOAN NO.: 0059006528

FOR VALUE RECEIVED the undersigned hereby grants, assigns and transfers to Wells Fargo Bank, N.A., A NATL. ASSN., ORGANIZED UNDER THE LAWS OF THE USA 3601 MINNESOTA DRIVE, MAC X4701 022, MINNEAPOLIS, MINNESOTA 55435 all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage dated September 20, 2005 executed by RAUL F MARRERO AND ILEANA I RODRIGUEZ, AS JOINT TENANTS

to MORTGAGE MAX DBA CHICAGOLAND HOME MORTGAGE SERVICES a corporation organized under the laws of THE STATE OF ILLINOIS and whose principal place of business is 8501 WEST HIGGINS ROAD CHICAGO, ILLINOIS 60631 and recorded in Book/Volume No.

State of ILLINOIS, page(s) COOK, as Document No. County Records, described hereinafter as follows: (See Reverse for Legal Description) Commonly known as 18 SOUTH MITCHELL AVENUE, ARLINGTON HEIGHTS, ILLINOIS 60005 TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF ILLINOIS
COUNTY OF COOK

MORTGAGE MAX DBA CHICAGOLAND HOME MORTGAGE SERVICES

On September 20, 2005 before (Date of Execution)

me, the undersigned a Notary Public in and for said County and State, personally appeared RON RICCHIO

known to me to be the PRESIDENT and

known to me to be of the corporation herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation: that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Public *Lois Burke*

Ron Ricchio
By: RON RICCHIO
Its: PRESIDENT

By:
Its:

Witness:

COOK County,

My Commission Expires 2/11/08

(THIS AREA FOR OFFICIAL NOTARIAL SEAL)

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Instrument shall be made in U.S. currency. However, if any check or other instrument received by Lender as payment under the Note or this Security Instrument is returned to Lender unpaid, Lender may require that any or all subsequent payments due under the Note and this Security Instrument be made in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality, or entity; or (d) Electronic Funds Transfer.

Payments are deemed received by Lender when received at the location designated in the Note or at such other location as may be designated by Lender in accordance with the notice provisions in Section 15. Lender may return any payment or partial payment if the payment or partial payments are insufficient to bring the Loan current. Lender may accept any payment or partial payment insufficient to bring the Loan current, without waiver of any rights hereunder or prejudice to its rights to refuse such payment or partial payments in the future, but Lender is not obligated to apply such payments at the time such payments are accepted. If each Periodic Payment is applied as of its scheduled due date, then Lender need not pay interest on unapplied funds. Lender may hold such unapplied funds until Borrower makes payment to bring the Loan current. If Borrower does not do so within a reasonable period of time, Lender shall either apply such funds or return them to Borrower. If not applied earlier, such funds will be applied to the outstanding principal balance under the Note immediately prior to foreclosure. No offset or claim which Borrower might have now or in the future against Lender shall relieve Borrower from making payments due under the Note and this Security Instrument or performing the covenants and agreements secured by this Security Instrument.

2. Application of Payments or Proceeds. Except as otherwise described in this Section 2, all payments accepted and applied by Lender shall be applied in the following order of priority: (a) interest due under the Note; (b) principal due under the Note; (c) amounts due under Section 3. Such payments shall be applied to each Periodic Payment in the order in which it became due. Any remaining amounts shall be applied first to late charges, second to any other amounts due under this Security Instrument, and then to reduce the principal balance of the Note.

If Lender receives a payment from Borrower for a delinquent Periodic Payment which includes a sufficient amount to pay any late charge due, the payment may be applied to the delinquent payment and the late charge. If more than one Periodic Payment is outstanding, Lender may apply any payment received from Borrower to the repayment of the Periodic Payments if, and to the extent that, each payment can be paid in full. To the extent that any excess exists after the payment is applied to the full payment of one or more Periodic Payments, such excess may be applied to any late charges due. Voluntary prepayments shall be applied first to any prepayment charges and then as described in the Note.

Any application of payments, insurance proceeds, or Miscellaneous Proceeds to principal due under the Note shall not extend or postpone the due date, or change the amount, of the Periodic Payments.

3. Funds for Escrow Items. Borrower shall pay to Lender on the day Periodic Payments are due under the Note, until the Note is paid in full, a sum (the "Funds") to provide for payment of amounts due for: (a) taxes and assessments and other items which can attain priority over this Security Instrument as a lien or encumbrance on the Property; (b) leasehold payments or ground rents on the Property, if any; (c) premiums for any and all insurance required by Lender under Section 5; and (d) Mortgage Insurance premiums, if any, or any sums payable by Borrower to Lender in lieu of the payment of Mortgage Insurance premiums in accordance with the provisions of Section 10. These items are called "Escrow Items." At origination or at any time during the term of the Loan, Lender may require that Community Association Dues, Fees, and Assessments, if any, be escrowed by Borrower, and such dues, fees and assessments shall be an Escrow Item.

Initials: PW

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: PARCEL 1: LOT 3 IN BLOCK 2 IN THE SUBDIVISION OF LOTS 23, 24 AND 25 IN THE ASSESSOR'S DIVISION OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE NORTH 1/2 OF THE EAST 60 FEET OF THE EAST 2 CHAINS (EXCEPT THE NORTH 180 FEET THEREOF AND EXCEPT THE SOUTH 300 FEET THEREOF) OF THE WEST 8 CHAINS OF THE WEST 10 ACRES OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART THEREOF WHICH MAY FALL WITHIN THE SUBDIVISION OF LOTS 23, 24 AND 25, IN ASSESSOR'S SUBDIVISION OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, AFORESAID, AS PER PLAT RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, DECEMBER 18, 1911, AS DOCUMENT NUMBER 4885168, IN COUNTY, ILLINOIS.

Permanent Index #'s: 03-30-423-024-0000 Vol. 0234 and 03-30-423-061-0000 Vol. 0234

Property Address: 18 South Mitchell Avenue, Arlington Heights, Illinois 60005

Property of Cook County Clerk's Office