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RECORDATION REQUESTED BY:

Allegiance Community Bank 8001 W. 183rd Street Tinley Park, IL 60477

WHEN RECORDED MAIL TO:

Allegiance Community Bank 8001 W. 183rd Street Tinley Park, IL 60477



Doc#: 0529047115 Fee: \$30.50 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 10/17/2005 11:41 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
M. Carlsson, Loan Officer

M. Carlsson, Loan Officer
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60477

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 12, 2005, is made and executed between GPK PROPERTIES, LLC., an Limited Liability Company (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, 1 60477 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 6, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded February 13, 2002 as Document No. 0020175079 in the Cook County Recorder of Deeds Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE WESTERLY 34.5 FEET TO THE EASTERLY 84.5 FEET OF LOT 52, !!! DIMISION 3 IN THE SOUTH SHORE SUBDIVISION OF THE NORTH FRACTIONAL 1/2 OF FRACTIONAL SECTION 30, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, WITH A RESUDDIVISION OF LOT 1, 2, 4, 64, 66, 126, 127, & 128 IN DIVISION 1 OF WESTFALLS SUBDIVISION OF 200 ACRES BEING THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30 AFORESAID IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2672-74 East 75th Street, Chicago, IL 60649. The Real Property tax identification number is 21-30-121-022-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The original promissory note dated October 2, 2001 with a maturity date of October 2, 2006 in the original amount of \$\$405,975.00 from GPK Properties, LLC, an Illinois Limited Liability Company to Allegiance Community Bank was previously modified to change the note from a fixed rate to a variable rate of Prime plus 1.00% floating with a ceiling of 7.125% and a floor of 5.00% is now further modified as follows: the interest rate is converted from a Prime plus 1.00% floating to a fixed rate of 6.25% and the maturity date is extended to August 12, 2008.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their



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MODIFICATION OF MORTGAGE

(Continued) Loan No: 360440011 Page 2

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but risp to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 12, 2005.

GRANTOR:

THE REPORT OF A SECTION OF THE PROPERTY OF THE

GPK PROPERTIES, LLC., AN LIMITED LIABILITY COMPANY

ORGE POLYMENAKOS, Member of GPK PROPERTIES, LLC.,

An Limited Liability Company

PETER A. MIHOPOULOS, Member of GPK PROPERTIES, LIC. Clart's Office

p∕Limited Liability Company

LENDER:

ALLEGIANCE COMMUNITY BANK

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 360440011 (Continued) Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT		
STATE OF ILL (NOC)		
) SS	
COUNTY OF _ CWC		
PROPERTIES, LLC., ar Limited Liability Corlimited liability company that executed the the free and voluntary act and deed of the organization or its operating accement, for	before me, the undersigned Notary MENAKOS, Member; PETER A. MIHOPOULOS, Member of GPK mpany, and known to me to be members or designated agents of the Modification of Mortgage and acknowledged the Modification to be the limited liability company, by authority of statute, its articles of the uses and purposes therein mentioned, and on oath stated that cation and in fact executed the Modification on behalf of the limited metals. Residing at	
My commission expires	CORPICIAL SEA! Of CIN — KARALIS Noticy Subject State of Line 1: Vy Commission & pires 1,10106	
	Control	

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MODIFICATION OF MORTGAGE

Loan No: 360440011	(Continued)	Page 4
	LENDER ACKNOWLEDGMENT	
STATE OF I//INCC)	
) SS	
COUNTY OF COCK)	
acknowledged said instrument to the Lender through its board of oath stated that he or she is corporate seal of said Lender.	of Cagacian and know agent for the Lender that executed the within ar be the free and voluntary act and deed of the said directors or otherwise, for the uses and purposes authorized to execute this said instrument and the Residing at	nd foregoing instrument and d Lender, duly authorized by s therein mentioned, and on that the seal affixed is the
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Order and Company	Vis. 5-23.000 Cost Hiviand Financial Salutions, Inc. 1997, 2006 All Rights Busined II, RACFILPLIG201.FC TH	O () () () () () () () () () (