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RECORDATION REQUESTED BY:

The PrivateBank and Trust
Company
Ten North Dearborn Street,
Suite 900
Chicago, IL 60602-4202

WHEN RECORDED MAIL TO:

The PrivateBank and Trust
Company
517 Green Bay Road
Wilmette, IL 60091

SEND TAX NOTICES TO:

1728 Wilmot, L.L.C.
1322 W. Wolfram
Chicago, IL 60647



Doc#: 0529203055 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/19/2005 12:00 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 9, 2005 is made and executed between 1728 Wilmot, L.L.C., whose address is 1322 W. Wolfram, Chicago, IL 60647 (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is Ten North Dearborn Street, Suite 900, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 9, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Construction Mortgage dated November 23, 2004 recorded by Cook County Recorder of Deeds on 12-30-2004 as document number 0436533156.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot Five (5) in the Subdivision of Lots 42 To 48 In Block Five (5) In Bradwell's Addition in South Park of East Half of Southwest Quarter of Section Thirty-One (31), Township Forty (40) North, Range Fourteen (14) East of the Third Principal Meridian in Cook County, Illinois.

The Real Property or its address is commonly known as 1728 North Wilmot Avenue, Chicago, IL 60647. The Real Property tax identification number is 14-31-322-014.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal loan balance of \$1,360,000 increased by \$217,000 to \$1,577,000 and maturity date extended from September 9, 2005 by six months to March 9, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

By 334

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NA
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MODIFICATION OF MORTGAGE

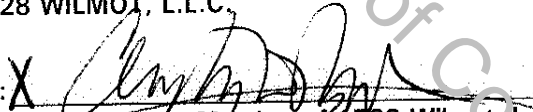
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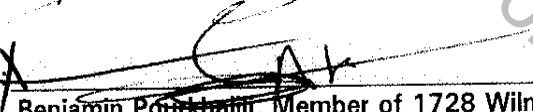
in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 9, 2005.

GRANTOR:

1728 WILMOT, L.L.C.

By: 
Clayton Root, Member of 1728 Wilmot, L.L.C.

By: 
Benjamin Pourkhani, Member of 1728 Wilmot, L.L.C.

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

x 
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

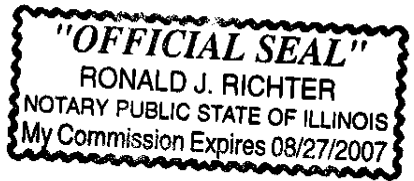
STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 9th day of September, 2005 before me, the undersigned Notary Public, personally appeared **Clayton Root, Member; Benjamin Pourkhalili, Member of 1728 Wilmot, L.L.C.**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Ronald J. Richter Residing at 517 Green Bay Rd. W. In the

Notary Public in and for the State of Illinois

My commission expires 8-27-2007



CW
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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

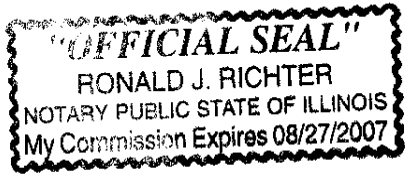
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 9th day of September, 2005 before me, the undersigned Notary Public, personally appeared Bernice Lewis and known to me to be the And authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ronald J. Richter Residing at 877 Green Bay Rd. Waukegan, IL

Notary Public in and for the State of Illinois

My commission expires 8-27-2007



Cook County Clerk's Office