

# UNOFFICIAL COPY

Recording Requested By:  
GUARANTY BANK

When Recorded Return To:

MICHAEL GAMBALAN  
3051 NORTH CLIFTON AVE #2  
CHICAGO, IL 60657



Doc#: 0529456074 Fee: \$28.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/21/2005 09:42 AM Pg: 1 of 3

## SATISFACTION

Guaranty Bank #:3150252881 "GAMBALAN" ID:/ Cook, IL

**FOR THE PROTECTION OF THE OWNER. THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.**

KNOW ALL MEN BY THESE PRESENTS that GB HOME EQUITY, LLC holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: MICHAEL C GAMBALAN, JANET KLEBAN

Original Mortgagee: GB HOME EQUITY, LLC

Dated: 09/02/2003 and Recorded 10/27/2003 as Instrument No. 0330033253 in the County of COOK State of ILLINOIS

Legal:

See Exhibit "A" Attached Hereto and By This Reference Made A Part Hereof

Assessor's/Tax ID No.: 14-29-208-049-1002

Property Address: 3051 NORTH CLIFTON AVE #2, CHICAGO, IL, 60657

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

GB HOME EQUITY, LLC

On September 13, 2005

By: 

ANNA WANTA, ASSISTANT VICE  
PRESIDENT

BXK-20050913-0007 ILCOOK COOK IL BAT: 37565 KXILSOM1



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Page 2 Satisfaction

STATE OF Wisconsin  
COUNTY OF Milwaukee

ON September 13, 2005, before me, ELIZABETH J. KROLL, a Notary Public in and for the County of Milwaukee County, State of Wisconsin, personally appeared ANNA WANTA, ASSISTANT VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

  
\_\_\_\_\_  
ELIZABETH J. KROLL  
Notary Expires: 08/02/2009

(This area for notarial seal)

Prepared By: Kathy Servais  
BXK-20050913-0007 ILCOOK COOK IL BAT: 37565/01E02F2581 KXILSOM1



Property of Cook County Clerk's Office

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Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all present and future leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform

REVOLVING LINE OF CREDIT. Specifically, in addition to the amounts specified in the indebtedness definition, and without limitation, this Mortgage secures a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Credit Agreement, but also any future amounts which Lender may advance to Grantor under the Credit Agreement within twenty (20) years from the date of this Mortgage. The revolving line of credit obligates Lender to make advances to Grantor so long as Grantor complies with all the terms of the Credit Agreement and Related Documents. Such advances may be made, repaid, and remade from time to time, subject to the limitation that the total outstanding balance owing at any one time, not including finance charges on such balance at a fixed or variable rate or sum as provided in the Credit Agreement, any temporary overages, other charges, and any amounts expended or advanced as provided in either the indebtedness paragraph or this paragraph, shall not exceed the Credit Limit as provided in the Credit Agreement. It is the intention of Grantor and Lender that this Mortgage secures the balance outstanding under the Credit Agreement from time to time from zero up to the Credit Limit as provided in this Mortgage and any intermediate balance.

The Real Property or its address is commonly known as 3051 NORTH CLIFTON AVE #2, CHICAGO, IL 60657. The Real Property tax identification number is 14-29-208-049-1002

PARCEL 1: UNIT 2 IN THE 3051 NORTH CLIFTON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND; LOT 91 IN JOHN P ALTGELD'S SUBDIVISION OF BLOCKS 6 AND 7 OF OUTLOTS 2 AND 3 OF CANAL TRUSTEES SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 94909919; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS. PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF GARAGE SPACE G-2 AND STORAGE SPACE S-2, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION RECORDED AS DOCUMENT 94909919.

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, (the "Real Property") located in COOK County, State of Illinois:

THIS MORTGAGE dated September 2, 2003, is made and executed between MICHAEL C GAMBALAN, whose address is 3051 NORTH CLIFTON AVE #2, CHICAGO, IL 60657 and JANET KLEBAN, whose address is 3051 NORTH CLIFTON AVE #2, CHICAGO, IL 60657 (referred to below as "Grantor") and GB Home Equity, LLC, a Wisconsin Limited Liability Company, whose address is 4000 W Brown Deer Road, Milwaukee, WI 53209-1221 (referred to below as "Lender").

MAXIMUM LIEN. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$53,625.00.

MORTGAGE

BOBBIE CHAMBERS, Loan Processor  
GB Home Equity, LLC, a Wisconsin Limited Liability Company  
4000 W Brown Deer Road  
Milwaukee, WI 53209-1221

This Mortgage prepared by:

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SR

ONLY

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