

# UNOFFICIAL COPY

Prepared by and Mail to:  
Republic Bank of Chicago  
1510 75<sup>th</sup> Street  
Darien, IL 60561  
Attn: Loan Servicing Dept.



Doc#: 0529433106 Fee: \$32.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/21/2005 10:04 AM Pg: 1 of 5

CITIC H&E  
REI TITLE SERVICES # 81170931 **MODIFICATION AGREEMENT**

THIS AGREEMENT made as of this 8<sup>th</sup> day of September, 2005 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, hereinafter called Bank, and John B. Adams and Joan U. Adams, the Owner of the property and/or the Obligor under the Note, hereinafter called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of that certain Note in the amount of \$115,000.00 dated October 30, 2002, secured either in whole or in part by a Mortgage and Assignment of Rents recorded November 7, 2002, as Document No. 0021232989 covering the real estate described below:

Legal Description Attached

Permanent index number: 02-35-406-003

Property address: 355 N Elmwood Lane

Palatine, IL 60067

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage as set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

The rate of interest changed under the Note changed from 5.450% to 4.625% effective as of June 1, 2003.

The installments of principal and interest made under the Note were changed to \$575.36, based on the foregoing change of interest rate.

This rate of interest and above payment of principal and interest remain in effect until the first change date of your note on December 1, 2009, and shall change on each change date thereafter.

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Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Bank including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

**BANK:**

REPUBLIC BANK OF CHICAGO, an Illinois banking corp.

BY: Robert Ghilarducci VP  
Robert Ghilarducci  
Its: Vice President

**SECOND PARTY:**

BY: John B. Adams  
John B. Adams  
Joan U. Adams  
Joan U. Adams

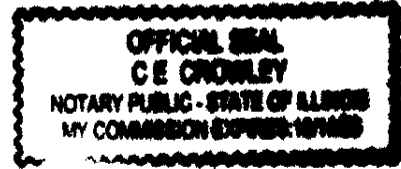
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STATE OF ILLINOIS        ]  
  ] SS  
COUNTY OF DuPAGE    ]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named ROBERT GHILARDUCCI, VICE PRESIDENT, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as such officer of said Bank and caused the seal of said Bank to be thereunto affixed as his free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14<sup>th</sup> day of SEPT, 2005.

[Signature]  
Notary Public



STATE OF ILLINOIS        ]  
  ] SS  
COUNTY OF Cook        ]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that John B. Adams, personally appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12<sup>th</sup> day of September, 2005.

[Signature]  
Notary Public



# UNOFFICIAL COPY

STATE OF ILLINOIS ]  
]SS  
COUNTY OF Cook ]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that Joan U. Adams \_\_\_\_\_, personally appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12<sup>th</sup> day of September, 2005.

Susan R. Barbour  
Notary Public



Property of Cook County Clerk's Office

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## Legal Description

LOT 94, PLUM GROVE ESTATES UNIT 4, BEING A SUBDIVISION IN THE SOUTH ½ OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN AND SECTION 1 AND SECTION 12, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND SECTION 6 TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.