UNOFFICIAL COPINITION OF THE PROPERTY OF THE P

Doc#: 0529948073 Fee: \$26.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 10/26/2005 10:09 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

This instrument was prepared by: Midwest Bank and Trust Company 501 W. North Avenue Melrose Park, Illinois 60160

When recorded, please mail to: Midwest Bank and Trust Company 501 W. North Avenue Melrose Park, Illinois 60160

WHEREAS, MIDWEST BANK AND TRUST COMPANY is the owner and holder of a mortgage dated <u>February 1, 2005</u> and recorded February 10, 2005 as Document No. 0504135268 hereinafter referred to as "Existing Mortgage" on the following described property:

The North ½ of Lot 3 in Block 14 in Subdivision of Blocks 1, 8, 9, 10, 11, 14, 15 and 16 in Bouge's Addition to Oak Park, being a Subdivision in the Southeast ¼ of Section 1, Township 39 North, Range 12, East of the Third Principal Meridian, in Cool County, Illinois.

PIN#:

15-01-416-005-0000

CKA: 831 William Street, River Forest, Illinois 60305

WHEREAS, Scott F. Webster and Carol C. Webster, Husband and Wife, in Joint Tenancy, owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to **BANK OF AMERICA**, N.A., ITS SUCCESSORS AND OR ASSIGNES, which secured a note in the amount of **Five Hundred Fifty Thousand Dollars and 00/100** (\$550,000.00) hereinafter referred to as "New Mortgage", be a right n ortgage on the premises in question;

WHEREAS, MIDWEST BANK AND TRUST COMPANY is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # [oc#. 0529948072

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this $\underline{10^{th}}$ day of $\underline{October, 2005}$.

MIDWEST BANK AND TRUST COMPANY

BY: Our C Dafiela,

ATTEST: Lucia R Wiruso AND

PRAINE TITLE 6921 W. MORTH AVE. GAK PANK, IL. 60302

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UNOFFICIAL COPY

STATE OF ITHINCIS COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 10th day of October, 2005.

Notary Public

MY COMMISSION EXPIRES: 3/3///5

Patricia M. Burke
Notary Public, State of Hinois
My Commission Expires Feb. 27, 2003