

# UNOFFICIAL COPY



Doc#: 0530404408 Fee: \$50.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/31/2005 02:46 PM Pg: 1 of 3



## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 14th day of September, 2005, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

0508-17251  
494

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated June 22, 2005, and recorded July 27, 2005, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0520853206, made by James Rabinowitz and Darcee Rabinowitz, (**collectively,** "Grantor"), to secure an indebtedness of \$250,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of the certain parcel of real estate commonly known as 23 N. Green Street, Unit 504, Chicago, IL 60607 and more specifically described as follows:

**SEE EXHIBIT A**

PIN# 17-08-450-006-0000 and 17-08-450-007-0000 ; and

WHEREAS, US Bank, Home Mortgage, its successors &/or assigns ("Mortgagee") has refused to make a loan to James Rabinowitz and Darcee Rabinowitz, (**collectively,** "Borrower") of \$745,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$745,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

PRAIRIE TITLE  
100 N. LASALLE SUITE 1100  
CHICAGO, IL 60602

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By Jana Pinney  
Jana Pinney, Officer

STATE OF OHIO )  
                          ) SS  
COUNTY OF FRANKLIN

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jana Pinney, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Jana Pinney signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal this 14<sup>th</sup> day of September, 2005.

Notary Public Tamela S. Williams  
Commission expires: 1-19-2010



TAMELA S. WILLIAMS  
Notary Public, State of Ohio  
My Commission Expires Jan. 19, 2010

THIS INSTRUMENT PREPARED BY:  
JPMorgan Chase Bank, NA  
Three First National Plaza  
One North Dearborn, 17<sup>th</sup> Floor  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
JPMORGAN CHASE BANK, NA LOAN SERVICING  
WEALTH MGT  
KY1-14380, P.O. BOX 32096  
LOUISVILLE, KY 40222-2096  
ACCOUNT #00603000153608

County Clerk's Office

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Loan Number: 68000296562

Date: OCTOBER 5, 2005

Property Address: 23 N GREEN STREET \$# 504, CHICAGO, ILLINOIS 60607

## EXHIBIT "A"

### LEGAL DESCRIPTION

#### PARCEL 1:

UNITS 504, P-16 AND P-17 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 23 ON GREEN CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 04328234100 IN THE SOUTHEAST ¼ OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

EXCLUSIVE USE FOR STORAGE PURPOSES IN AND TO STORAGE SPACE NO. S13 AND S-16, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

A.P.N. # : 17-08-450-006-0000 VOLUME 590 AND 17-08-450-007-0000

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