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This Document Prepared By and After Recording Return to:

Pearl A. Zager, Esq. Vedder Price Kaufman & Kammholz, P.C. 222 N. LaSalle Street, Suite 2500 Chicago, IL 60601-1003



Doc#: 0530422091 Fee: \$34.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds
Date: 10/31/2005 02:37 PM Pg: 1 of 6

LEASE TERMINATION AND RELEASE AGREEMENT

Dated: October 21, 2005

by and between

Chicago Title Land Trust Company, not individually but solely as Successor Trustee u/t/a dated February 1, 1984 and known as Trust No. 60347 ("Landlord")

and

The City of Chicago, an Illinois municipal corporation ("Sub-Tenant")

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LEASE TERMINATION AND RELEASE AGREEMENT

THIS LEASE TERMINATION AND RELEASE AGREEMENT is made as of October 21, 2005 by and between Chicago Title Land Trust Company, not individually but solely as Successor Trustee u/t/a dated February 1, 1984 and known as Trust No. 60347 ("Landlord"), and the City of Chicago, an Illinois municipal corporation ("Sub-Tenant").

WITNESSETH:

WHEREAS, Landlord's predecessor trustee, Schering Corporation, a New Jersey corporation ("Schering"), and Schering-Plough Corporation, a New Jersey corporation, as guarantor ("Guarantor") entered into that certain Office Building Lease dated March 19, 1984 (the "Lease") for the improved real property commonly known as 400-440 West Superior Street and 366-370 West Superior Street, Chicago, Illinois 60610 (the "Leased Premises"); and

WHEREAS, Scheing assigned the Lease through an Assignment and Assumption Office Building Lease ("Assigned Agreement") dated effective January 1, 1997 by and between Schering, SP Healthcare Products Corporation, a Delaware corporation ("Sublessor") and Guarantor. The Landlord leased the Leased Premises to Sublessor upon and subject to the terms and conditions set forth in the Lease; and

WHEREAS, pursuant to an agreen ent dated June 2, 1997 by and among the Landlord, Schering, Sublessor, Guarantor and Sub-Tenant, the Landlord agreed to the subleasing of the Leased Premises to the Sub-Tenant.

WHEREAS, the Sub-Tenant subleased the Leased Premises from the Sublessor pursuant to a Sublease Agreement ("Sublease") dated June 15, 1977, and

WHEREAS, on June 30, 2005, the Landlord and Sub-Tenant reached an understanding regarding the Sub-Tenant's direct purchase of the Leased Premises from the Landlord, as allowed by Section 17(B) of the Sublease; and

WHEREAS, the Lease expired by its terms on or about August 31, 2005; and

WHEREAS, on or about August 31, 2005, the Landlord and Sub-Tencar entered into an Amendment to Sublease to extend the term of the Sublease through October 31, 2005; and

WHEREAS, the Landlord, Superior and Sedgwick Associates, as Owner of the Leased Premises ("Owner"), and Sub-Tenant entered into a Real Estate Sales Agreement on October 21, 2005 for the sale of the Leased Premises to the Sub-Tenant on or before October 31, 2005; and

WHEREAS, the Deed and Money Escrow Closing ("Closing") on the sale of the Leased Premises is scheduled for October 24, 2005 with the disbursement of funds ("Disbursement of Funds") to issue on October 31, 2005.

NOW THEREFORE, in consideration of the covenants and conditions set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, agree as follows:

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- Lease Termination and Release. Landlord and Sub-Tenant hereby agree that the Sublease and the terms, conditions and provisions of the Lease incorporated therein terminate effective October 31, 2005 at the time of the Disbursement of Funds, or at 5:00 p.m., whichever is earlier. The Landlord, Sub-Tenant and Owner shall be fully released from the terms and provisions of the Sublease and its predecessor leases by and among the Landlord, Schering, Sublessor, Guarantor, except the indemnity provisions of paragraph 23 of the Sublease (which shall run to the benefit of Landlord) which shall not be released, but shall continue as to any acts or omissions, if any, falling within the scope of the Sublease indemnification provisions that occurred or gave rise to liability during the Sub-Tenant's tenancy prior to the final closing on the date of Disbursement Funds.
 - 2. <u>Binding Nature</u>. The terms, covenants and conditions of this Lease Termination and Release Agreement shall inure to the benefit of and be binding upon Landlord and Sub-Tenant and their respective successors and assigns.
 - 3. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original but all of which together will constitute one and the same instrument.

[SIGNATURE PAGE FOI LOWS]

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IN WITNESS WHEREOF, the parties hereto have executed this Lease Termination and Release Agreement on the day and year first above written.

LANDLORD:

Chicago Title Land Trust Company, not individually, but solely as Successor Trustee u/t/a dated February 1, 1984 and known as

Trust No. 60347

By: James

HATTHET DENISEWICZ

Print Name: ________ Trus Officer

SUB-TENANT:

City of Chicago, By and through its Department of General Services

Print Name: MICHI E. PENA

Its: Commissioner

By: Mit B.

approved as to Fermand
Liquity
Karin D. Britany
Serin Superior Calif

It is expressly understood and agreed by and between the parties hereto, anything to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless as an end every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but an made and intended for the purpose of binding enly that portion of the trust property specifically described herein, and this intrument is executed and delivered by said Trustee not in its own right, but solely in the excercise of the powers contented from it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time the asserted or enforceable against the undersigned land trustee, on account of this instrument or on account of any warranty, indemnity, representations, covenant or agreement of the said Trustee in this instrument contained, eliner expressed or implied, all such personal liability, if any, being expressly waived and released.

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STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Harriet Denisewicz, Trust Officer of Chicago Title Land Trust Company st coessor trustee to LaSalle Bank National Association, successor trustee to American National Bank and Trust Company of Chicago, personally known to me to be the same percon whose name is subscribed to the foregoing instrument as such Trust Officer appeared before me this day in person and acknowledged that she signed and delivered said insuranent as her own free and voluntary act, and as the free and voluntary act of said corporation for the uses and purposes therein set forth; and said officer did also then and there acknowledged that she as custodian of the corporate seal of corporation did affix said corporate seal of said corporation to said instrument as her own free and voluntary act, as the f ee and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my name and notarial seal this 21st day of October, 2005. Ounty Clark's Office

NOTARY PUBLIC

My Commission Expires 09/30/2009

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STATE OF ILLINOIS) SS. COUNTY OF COOK)
A notary public in and for said County, in the State aforesaid DO HEREBY CHRTIFY that Michi RATE personally known to me to be the best of Chicago, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he signed and delivered the said instrument pursuant to authority given by the City of Chicago as he free and voluntary act, and as the free and voluntary act and deed of the City of Chicago, for the uses and purposes therein set forth.
GIVEN under my rand and official seal this 🗾 day of October, 2005.
Notary Public () Official Sees Off
CO

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EXHIBIT A

LEGAL DESCRIPTION

LOTS 10 THROUGH 23, INCLUSIVE, (EXCEPT THE NORTH 45.65 FEET OF THE EAST 100.20 FEET OF LOTS 19 THROUGH 23, INCLUSIVE, TAKEN AS A TRACT), IN BLOCK 2 IN HIGGINS, LAW AND COMPANY'S ADDITION TO CHICAGO, IN THE NORTHWEST QUARTER OF SECTION, 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY INDEX NUMBERS: 17-09-116-005-0000

17-09-116-008-0000

COMMON ADDITESS:

400 - 440 WEST SUPERIOR, CHICAGO, ILLINOIS

LOTS 5 AND 6 IN BLOCK 1 IN HIGGINS, LAW AND COMPANY'S ADDITION TO CHCIAGO, IN THE NORTHWEST QUARTER OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY INDEX NUMBERS:

17-09-11/-004-0000

17-09-117-005-0000

COMMON ADDRESS:

366 - 370 WEST SUPERIOR, CHICAGO, ILLINOIS

10/4'S OFFICE