

# UNOFFICIAL COPY



Doc#: 0530517106 Fee: \$28.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/01/2005 02:17 PM Pg: 1 of 3

**Recording requested by: LSI**  
**When recorded return to:**  
Custom Recording Solutions  
2550 N Red Hill Ave.  
Santa Ana, CA 92705  
800-756-3524 ext. 5011

CRS#: 1629249

APN: 24-04-312-008

## SUBORDINATION AGREEMENT

Property of Cook County Clerk's Office

S-Y  
P-3  
S-Y  
H-Y  
M-T

# UNOFFICIAL COPY

LaSalle Bank

Prepared by Mary B. Galloway

## SUBORDINATION AGREEMENT

~~MADE TO:~~ LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 205-7301430315

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of August, 2005 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 01, 2005 and recorded July 13, 2005 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0519417108 made by David Malone ("Borrowers"), to secure and indebtedness of \$32,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9239 S. 54th Ave., Oak Lawn, IL 60453 and more specifically described as follows:

**LOT 30 AND 31 IN BLOCK 13 IN L.E. CRANDALLS OAK LAWN SUBDIVISION IN SECTION 4, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

PIN # 24-04-312-008

WHEREAS, Washington Mutual Bank F.A. ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$97,700.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 7/29/05 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Ninety-Seven Thousand Seven Hundred Dollars and No/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and rec. 9/7/05 inst# 052508009

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

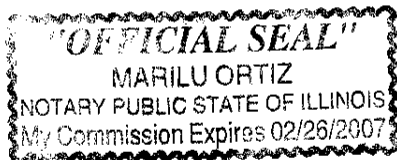
By: Theresa Olive  
Theresa Olive, Team Leader

STATE OF ILLINOIS }  
                                  } SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Theresa Olive, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 29th day of August, 2005.

Marilu Ortiz  
Notary Public MARILU ORTIZ



# UNOFFICIAL COPY

Order ID1729012

Loan Number : 908-0619942071

## **EXHIBIT A LEGAL DESCRIPTION**

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN COOK COUNTY AND STATE OF ILLINOIS,  
TO-WIT:

LOTS 29 AND 31 IN BLOCK 13 IN L.E. CRANDALLS OAK LAWN SUBDIVISION IN SECTION 4,  
TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS.

APN: 24-04-312-008

Property of Cook County Clerk's Office