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Prepared By:

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MAIL TO:

Commercial Division
Standard Bank and Trust Co
2400 W. 95th Street
Evergreen Park, IL 60805



Doc#: 0530708103 Fee: \$60.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 11/03/2005 10:59 AM Pg: 1 of 19

Third Mortgage, Security Agreement and Financing Statement

This Third Mortgage, Security Agreement and Financing Statement ("Mortgage") is made by Balwinder Kaur, 6941 W. 156th Pl., Oak Forest, IL 60452, (referred to herein as "Mortgagor") in favor of STANDARD BANK AND TRUST COMPANY, an Illinois Banking Corporation ("Lender"), 7800 W. 95th Street, Hickory Hills, IL 60457.

WITNESSETH

THAT WHEREAS, Mortgagor and Standard Bank and Trust Company, not personally but as Trustee under a Trust Agreement dated March 18, 2004, and known as Trust No. 18172, (individually and collectively, as the context requires, referred to herein as "Borrower") have executed a Note bearing the same date herewith, in the principal sum of **One Hundred Fifty Thousand (\$150,000.00) Dollars** or such lesser sum as is then outstanding from time-to-time together with interest on the principal balance of the Note outstanding from time-to-time from the date of disbursement until the earlier of (a) the date of adjustment of the interest rate as set forth below, or (b) the date of the maturity of an installment payment or the principal balance of the Note whether by acceleration or otherwise according to the terms of the Note or the terms of the Loan Agreement (the Maturity Date"), at the per annum nominal rate of **Seven (7%) percent per annum ("Note Rate")**. Installments of principal and interest in the amount of \$ 1,356.63 shall be payable monthly installments commencing January 1, 2005, and on the first day of each subsequent month through and including December 1, 2009. Effective December 1, 2009, the Note Rate on the principal balance of the Note unpaid from time-to-time shall be adjusted to equal a then current fixed commercial loan interest rate selected by Lender from those rates available for loans similar to the Permanent Loan. Upon adjustment of the Note Rate, the then outstanding principal balance of the Note shall be reamortized over **10** years at the most recent adjusted Note Rate and shall be payable in monthly installments of principal and interest commencing January 1, 2010 and on the first day of each subsequent month through and including December 1, 2014. Effective December 1, 2014, the Note Rate on the principal balance of the Note unpaid from time-to-time shall be adjusted to equal a then current fixed commercial loan interest rate selected by Lender from those

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rates available for loans similar to the Permanent Loan. Upon adjustment of the Note Rate, the then outstanding principal balance of the Note shall be reamortized over 5 years at the most recent adjusted Note Rate and shall be payable in monthly installments of principal and interest commencing January 1, 2015 and on the first day of each subsequent month through and including December 1, 2019 at which time all unpaid principal and interest shall be due in full. Interest on the Note shall be computed on its principal balance outstanding from time-to-time on the basis of a 360-day year and charged for the actual number of days elapsed.

The maximum amount secured by this Mortgage is \$300,000.00

THAT, to secure the payment of the indebtedness evidenced by the Note, or otherwise due hereunder, and the performance of the covenants and agreements of the Mortgagor herein contained, the Mortgagor does by these presents GRANT, CONVEY, WARRANT and MORTGAGE unto Lender, its successors and assigns, the real estate legally described on Exhibit "A" attached hereto and incorporated herein by reference together with:

(a) All and singular the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, and the rents, issues and profits thereof; and also all the estate, right, title, interest, property, claim and demand whatsoever of the Mortgagor, of, in and to the same and of, in and to every part and parcel thereof; and

(b) All building and improvements of every kind and description now or hereafter erected or placed thereon and all materials intended for construction, reconstruction, alteration and repairs of such improvements now or hereafter erected thereon, all of which materials shall be deemed to be included within the premises immediately upon the delivery thereof to the said real estate, and all fixtures now or hereafter owned by Mortgagor and attached to or contained in and used in connection with said real estate including but not limited to all machinery, motors, fittings, shades, screens, and all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air-conditioning and sprinkler equipment and fixtures and appurtenances thereto; and all items of furniture, furnishings, equipment and personal property used or useful in the operation of the said real estate; and all renewals, replacements or proceeds thereof of articles in substitution therefore, whether or not the same are or shall be attached to said building or buildings in any manner; it being mutually agreed, intended and declared that all the aforesaid property owned by said Mortgagor and placed by Mortgagor on the real estate shall, so far as permitted by law, be deemed to form a part and a parcel of the real estate, and covered by and conveyed under this Mortgage; and as to the balance of the property aforesaid, this Mortgage is hereby deemed to be as well a Security Agreement under the provisions of the Uniform Commercial Code for the purpose of creating hereby a security interest in said property, which is hereby granted to the Lender as secured party, securing said indebtedness and obligations; and

(c) Any and all awards or payments, including interest thereon, and the right to receive the same, which may be made with respect to the Premises as a result of (i) the exercise of the right of eminent domain, (ii) the alteration of the grade of any street, or (iii) any other injury to or decrease in the value of the Premises, to the extent of all amounts which may be secured by this Mortgage, at the date of receipt of any such award or payments to the Lender, and of the reasonable counsel fees, costs and disbursements incurred by the Lender in connection with the collection of such award or payment.

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The real estate and all of the foregoing are collectively referred to herein as the "Premises".

TO HAVE AND TO HOLD the above granted and described Premises, with all and singular the rights and appurtenances thereto appertaining unto the Lender, its successors and assigns, forever, Mortgagor hereby releasing and waiving on its behalf and on behalf of all persons beneficially interested in the Trust estate all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

PROVIDED ALWAYS, and these presents are upon this express condition, that if the Mortgagor shall well and truly pay unto the Lender, its successors or assigns, the sums of money due hereunder and in the Note with interest thereon, at the time and in the manner mentioned in the Note, and any and all other sums which may become due and payable hereunder, and shall well and truly abide by and comply with each and every covenant and condition set forth herein or in the Note, then these presents and the estate hereby granted shall cease, determine and be void, and Lender, its successor or assigns shall, upon request, prepare, execute and deliver a release of the lien created hereunder upon tender to Lender of its then current release fee. No partial release of any of the Premises shall be permitted except upon the terms and conditions as required by Lender in its sole discretion.

AND, the Mortgagor covenants with the Lender that:

1. Mortgagor will pay, or cause to be paid, the said sums of money due under the Note with interest thereon, at the time and in the manner provided in the Note, and will keep, perform and observe every covenant, term and condition of this Mortgage and the Note. If remittance be made in payment of principal, interest or other charges due Lender either by check or draft, said payment shall be subject to the condition that such check or draft may be handled for collection in accordance with the practice of the collecting bank or banks, and that any receipt issued therefore shall be void unless the amount payable thereon is actually received by the Lender. Receipt thereof shall also be void if, by order of any court of competent jurisdiction, Lender is required to refund any sums paid to Lender by or on behalf of Mortgagor or Mortgagor's beneficiaries. Any such refund or other non-payment of a remittance occurring after release of the lien of this Mortgage and cancellation of the Note secured thereby shall be deemed a pro tanto reinstatement of said Mortgage and Note for such sum and shall bear interest at the Penalty Rate. Any partial payment received by Lender after acceleration or maturity of all sums due Lender under the Note or this Mortgage shall not impair Lender's rights hereunder or at law or equity to proceed with foreclosure of this Mortgage or collection of the Note in full.

2. No building or other property now or hereafter covered by this Mortgage shall be removed, demolished or materially altered, with the exception of the construction contemplated under the Loan Agreement, without the prior written consent of the Lender, except that the Mortgagor shall have the right, without such consent, to remove and dispose of, free from the lien of this Mortgage, such equipment as from time-to-time may become worn out or obsolete, provided that either (a) simultaneously with or prior to such removal, any such equipment shall be replaced with other equipment of equal or greater value and free from chattel Mortgage or such other encumbrance and from any reservation to title, and by such removal and replacement the Mortgagor shall be deemed to have subjected such equipment to the lien of this Mortgage, or (b) any net cash proceeds received from such disposition shall be paid over promptly to the Lender to be applied to the last installment due on the indebtedness secured, without any charge for prepayment, or applied otherwise at Lender's sole discretion.

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3. Mortgagor will maintain the Premises in good condition and repair free from mechanics or other liens or claims for lien not expressly subordinated to the lien hereof, will not commit or suffer any waste of the Premises, and will comply with, or cause to be complied with, all statutes, ordinances, regulations and other legally enforceable requirements of any governmental authority relating to the Premises; a violation by Mortgagor or one of its tenants in the Premises of any statute, ordinance, regulation or other legally enforceable requirement of any governmental authority relating to the Premises shall be deemed waste; that the Mortgagor will promptly repair, restore, replace or rebuild any part of the Premises now or hereafter subject to this Mortgage which may be damaged or destroyed by any casualty whatsoever or which may be affected by any proceeding of the character referred to in **Paragraph 9** hereof. Any proceeds of insurance paid as a result of an insured casualty shall be delivered to Lender for deposit in an escrow account with Lender from which Mortgagor may withdraw such sums needed to restore, repair, replace or rebuild the Premises subject to the provisions of **Paragraph 5(d)** hereof.

4. Every provision herein requiring notice and demand or request shall be deemed fulfilled by written notice and demand or request mailed to the last known address of the Mortgagor or Lender by postage prepaid first class mail, delivered by personal delivery or delivered by document delivery services.

5. (a) Mortgagor shall keep all buildings and improvements on said real estate insured against loss, damage and liability under policies of insurance covering fire and extended coverage, vandalism, malicious mischief, rental or business interruption, if applicable, liability and property damage, and flood insurance, if the Premises are in a flood hazard area, for the full insurable value of the Premises but in no case less than the amount of the Mortgage or in such other amounts as reasonably required by the Lender; and Mortgagor shall also insure against casualty loss all furniture, fixtures, and equipment, used or useful in the operation of the Premises by Mortgagor. All such insurance is to be maintained during the life of the Mortgage. All insurance herein provided for shall be in the form, and by companies approved by the Lender. The original policies of insurance required hereunder shall be delivered to the Lender and shall name Lender as insured under a Lender clause. If Mortgagor defaults in so insuring the Premises, or in so delivering the policies, the Lender may, at the option of the Lender, obtain effect such insurance from year to year and pay the premium therefor, and Mortgagor will reimburse the Lender for any premiums so paid, with interest from time-to-time of payment at the Penalty Rate, on demand, and the same shall be secured by this Mortgage. All such policies of insurance shall require not less than **thirty(30) days** notice to Lender in the event of cancellation;

(b) No less than **thirty (30) days** prior to the expiration dates of each policy required of the Mortgagor pursuant to this **Paragraph 5**, the Mortgagor will deliver to the Lender certified copies of the renewal policy or policies marked "premium paid" or accompanied by other evidence of payment satisfactory to the Lender;

(c) In the event of a foreclosure of this Mortgage, Lender shall succeed to all the rights of the Mortgagor, including any right to unearned premiums, in and to all policies of insurance delivered pursuant to the provisions of this Mortgage all such rights being hereby assigned to Lender by Mortgagor as additional security hereunder;

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(d) If the Premises, or any part thereof, be destroyed or damaged by fire or by any other cause, Mortgagor will promptly restore, rebuild, repair and replace the same so that the value of the Premises shall be at least equal to the value thereof prior to such loss or destruction, and Mortgagor will promptly commence such restoration, rebuilding, repairing or replacement of the Premises and provide to Lender waivers of lien for work performed and material furnished. There shall be, at all times during the progress of the restoration work, in the escrow account with Lender as provided in Paragraph 3 hereof, sufficient monies to complete said restoration, and in the event of any deficit in the amount of insurance monies, the Mortgagor covenants and agrees forthwith to make up such deficit. In the event the Mortgagor shall neglect, fail or refuse to proceed diligently with the restoration, rebuilding or replacement of any Premises destroyed or damaged by fire or other casualty, then the Lender shall have the right to restore, rebuild or replace same and may use and apply any insurance monies for that purpose. If such insurance money shall be insufficient to pay the entire cost of such work, the Mortgagor shall pay the deficiency. If Mortgagor fails to pay said deficiency, Lender may, at its option, advance the funds required. All such advances shall bear interest at the Penalty Rate and shall be secured by the lien of this Mortgage and shall be payable upon demand.

(e) Mortgagor's compliance with the insurance requirements of this Mortgage shall not relieve Mortgagor of any liability to Lender hereunder or under the Note and related loan documents.

6. Mortgagor will pay or cause to be paid all real estate and other taxes, special assessments, association fees or assessments, water rates, sewer rents and other charges now or hereafter assessed or placed as a lien on or levied against the Premises or any part thereof, and in default thereof the Lender may, at the option of the Lender, pay the same, and the Mortgagor will repay the same on demand with interest at the Penalty Rate. All such payments by Lender shall be secured by this Mortgage; that upon request of the Lender, the Mortgagor will exhibit to the Lender receipts for the payment of all items specified in this Paragraph prior to the date when the same shall become delinquent; provided, however, that nothing in this Mortgage shall require the Mortgagor to pay, discharge or remove any tax, assessment, water rate, sewer rent or other charge now or hereafter assessed or placed as a lien on or levied against the Premises, or any part thereof (which tax, assessment, water rate, sewer rent, other charge or lien is hereafter sometimes referred to as "imposition") so long as the Mortgagor in good faith shall proceed to contest the same or the validity thereof by appropriate legal or other proceedings to be prosecuted with due diligence, and which contest shall operate to prevent the collection of the imposition so contested and the sale or loss of possession of the Premises or any part thereof to satisfy the same, and Mortgagor shall have deposited with the Lender or such person or corporation as Lender may in writing direct, as security for the satisfaction, in the sole judgment of the Lender, an amount to pay said imposition together with all interest and penalties in connection therewith, and all charges that may or might be assessed against or become a charge on the Premises, or any part thereof in said legal proceedings. The Mortgagor shall have the right to cause the funds so deposited, or any part thereof, to be deposited with or paid to the person or public authority claiming said imposition on account of any such imposition, or to be appropriated as security for any bond required in order to enable the Mortgagor to prosecute such contest. Upon the termination of such legal proceedings or at any time when the Lender shall deem the monies deposited with it to be insufficient security for the purpose for which they are deposited, the said monies so deposited shall be applied to the payment, removal and discharge of said imposition and the interest and penalties in connection therewith, and the charges accruing to such legal proceedings and the balances, if any, shall be paid to the Mortgagor, provided that the Mortgagor is not in default under this Mortgage. In the event that such monies shall be insufficient,

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the Mortgagor shall forthwith pay over to the Lender an amount of money sufficient, together with the monies so deposited pursuant to this Paragraph to pay the same. In the event of any default by the Mortgagor under this Mortgage, the Lender is authorized to use the money deposited under this Paragraph to apply on account of such default or to pay the said imposition. The Mortgagor shall not be entitled to interest on the monies deposited pursuant to this Paragraph.

7. In the event of the passage after the date of this Mortgage of any law of the State of Illinois or its political subdivisions deducting from the value of the Premises for the purpose of taxation any lien thereon or changing in any way the laws for the taxation of the mortgages or debts secured by Mortgage for state or local purposes or the manner of the collection of any such taxes, and imposing a tax, either directly or indirectly (other than the imposition of any income tax liability on Lender), on this Mortgage or the Note, the holder of this Mortgage and the Note which it secures shall have the right to declare the amount thereof and the interest thereon due on a date to be specified by Lender not less than thirty (30) days after written notice is given to the Mortgagor by the Lender, provided, however, that such election shall be ineffective if the Mortgagor is permitted by law to pay the whole of such tax in addition to all other payments required hereunder and if, prior to such specified date, does pay such tax and agrees to pay any such tax when thereafter levied or assessed against the Premises or this Mortgage and the Note secured thereby, and such agreement shall constitute a modification of this Mortgage.

8. If at any time the United States of America or other governmental authority shall require internal revenue or comparable stamps to be affixed to the Note or this Mortgage, the Mortgagor will pay for the same with any interest or penalties imposed in connection therewith.

9. Notwithstanding any taking by eminent domain, alteration of the grade of any street or other injury to or decrease in value of the Premises by any public or quasi-public authority or corporation, the Mortgagor shall continue to pay the installment payments required by the Note and this Mortgage. Any reduction in the principal sum resulting from the application by the Lender of such award or payment as hereinafter set forth shall be deemed to take effect only on the date of such receipt, that said award or payment may be applied in such proportions and priority as the Lender in the Lender's sole discretion may elect to the payment of principal, whether or not then due and payable, or any sums secured by this Mortgage provided, however, that the Mortgagor shall be permitted to use the proceeds of any award received to restore the remaining portion of the Premises. If prior to the receipt by the Lender of any such award or payment the Premises shall have been sold on foreclosure of this Mortgage, the Lender shall have the right to receive said award or payment to the extent of any deficiency found to be due upon such sale, with legal interest thereon, whether or not a deficiency judgment on this Mortgage shall have been sought, recovered or denied, and counsel fees, costs and disbursements incurred by the Lender in connection with the collection of such award or payment. The receipt of any such award by Lender shall not result in a change in the amount of the installment payments due under the Note and this Mortgage.

10. Mortgagor will transfer and assign to the Lender, at any time and from time-to-time, in form satisfactory to the Lender, the Mortgagor's interest in all leases of the Premises or portions thereof, whether now in existence or hereafter entered into, and that the Mortgagor will not assign the whole or any part of leases of the Premises or any portions thereof, whether now in existence or hereafter entered into, nor the whole or any part of the rents, issues and profits arising from the Premises, without the prior written consent of the Lender and any assignments made in violation hereof shall be null and void.

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Further, as additional consideration for the Note hereby secured and on a parity with this Mortgage, the Mortgagor absolutely assigns to the Lender all of the rents, issues and profits and any and all leases and the rights of management of the Premises whether now in existence or hereafter entered into. The Mortgagor agrees that it will duly perform and observe all of the terms and provisions on its part to be performed and observed under this Assignment. The Mortgagor further agrees that it will duly perform and observe all of the terms and provisions on lessor's part to be performed and observed under any and all leases of the Premises to the end that no default on the part of lessor shall exist thereunder. Nothing herein contained shall be deemed to obligate the Lender to perform or discharge any obligation, duty or liability of lessor under any lease of the Premises, and the Mortgagor shall and does hereby agree to defend, indemnify and hold the Lender harmless from any and all liability, loss or damage which the Lender may or might incur under any lease of the Premises or by reason of the Assignment; and any and all such liability, loss or damage incurred by the Lender, together with the costs and expenses, including reasonable attorney's fees, incurred by the Lender in the defense of any claims or demands therefor (whether successful or not), shall be so much additional indebtedness hereby secured, and the Mortgagor shall reimburse the Lender therefor on demand, together with interest at the Penalty Rate from the date of disbursement to the date of payment.

11. Mortgagor and/or Mortgagor's beneficiaries will keep proper books of record and account in accordance with generally accepted principles of accounting. Lender shall have the right to review the affairs, finances and accounts of the Mortgagor and/or Mortgagor's beneficiaries and to be informed as to the same by Mortgagor or Mortgagor's beneficiaries, all at such reasonable times and intervals as the Lender may desire, provided Lender provides reasonable notice thereof. Mortgagor and/or Mortgagor's beneficiaries will furnish to the Lender within ninety (90) days after the end of each fiscal year of the Mortgagor and/or Mortgagor's beneficiaries, copies of statements of income and expense of the Mortgagor and/or its beneficiaries for such fiscal year showing separately and in adequate detail the income and expense of the Premises, all in reasonable detail and stating in comparative form the figures as of the end of and for the previous fiscal year and certified by Mortgagor and/or Mortgagor's beneficiaries.

12. Mortgagor, upon written request, shall certify within twenty (20) days after such request, by a writing duly acknowledged, to the Lender or to any proposed assignee of this Mortgage, the amount of principal, interest and other charges then owing on the Note and this Mortgage and whether any offsets or defenses exist against the mortgage debt. In the event Mortgagor fails to timely so certify, Mortgagor irrevocably appoints any agent or officer of Lender, its successors and assigns as Mortgagor's attorney in fact, to so certify and which certification shall be binding on Mortgagor, Mortgagor's beneficiaries, successors and assigns.

13. This Mortgage shall operate as a security agreement under the provisions of the Uniform Commercial Code, as now or hereafter amended, with respect to the fixtures on the Premises, or any replacements thereof, or additions thereof, all proceeds of insurance on or sale thereof, and the Mortgagor will execute and deliver such financing statements as the Illinois Uniform Commercial Code requires with respect to such security; and that the Mortgagor will execute and deliver from time-to-time such further instruments including renewal Mortgages, security agreements, financing statements, certificates, extensions and renewals thereof, and such other documents as may be required by the Lender to preserve, confirm and maintain the lien of this Mortgage on the said fixtures whether now or hereafter acquired, and the Mortgagor shall pay to the Lender on demand any expenses incurred by the Lender in connection with the preparation and filing of such documents. Fixtures and equipment which

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the lessee of a portion of Premises has the right to remove, are specifically excluded from the provisions of this paragraph except to the extent that lessee's right to remove such fixtures and equipment shall be forfeited under terms of such lessee's lease.

14. In the event of any default by Mortgagor in the performance of any of the covenants or conditions herein, the Lender may, at the option of the Lender, perform the same and the cost thereof or any other costs, expenses or fees paid or incurred by Lender as a result of a default of Mortgagor with interest at the Penalty Rate from date of disbursement shall immediately be due from the Mortgagor to the Lender and secured by this Mortgage.

15. If any action or proceeding be threatened or commenced (except an action to foreclose this Mortgage or to collect the debt secured hereby), to which action or proceeding the Lender is or may become a party or in which it becomes necessary to defend or uphold the lien of this Mortgage, all sums paid by the Lender for the expenses of any such threatened or commenced action or proceeding (including reasonable counsel fees) to prosecute or defend the right and lien created by this Mortgage shall on notice and demand be paid by the Mortgagor, together with the interest thereon at the Penalty Rate from date of disbursement, and shall be secured by this Mortgage; that in any action or proceeding to foreclose this Mortgage, or to recover or collect the debt secured hereby, the provisions of law respecting the recovery of costs, disbursements and allowances shall prevail unaffected by this covenant. Additionally, in the event that Lender incurs any attorney fees or costs in dealing with any matter which directly or indirectly effects this Mortgage, Mortgagor agrees to pay it upon demand all such costs and expenses, including reasonable attorney fees incurred by Lender, together with interest thereon at the Penalty Rate and which sums shall be deemed also secured by the lien of this Mortgage.

16. Lender and any persons authorized by the Lender shall have the right to enter and inspect the Premises at all reasonable times upon reasonable notice and, if Mortgagor is a land trust, to inspect and receive copies of said land trust file at any time.

17. Lender shall have the right from time-to-time to sue Mortgagor for any sums due Lender hereunder whether interest, damages for default in the payment of principal or any installment thereof, taxes, the costs of Lender's performance of the covenants or conditions provided herein, or any other sums required to be paid under the terms of this Mortgage or the Note, as the same becomes due, without regard to whether or not the principal sum secured by the Mortgage shall be due and without prejudice to the right of the Lender thereafter to bring an action of foreclosure or any other action, for a default or defaults by the Mortgagor existing at the time such earlier action was commenced.

18. No assignment, sale, lease for a term of more than **three (3) years** or a lease of any duration which includes an option to purchase, or conveyance or contract to sell all or part of the Premises or all or part of the beneficial interest in and to Mortgagor, if Mortgagor is a land trust, (collectively "Transfer") will be made without Lender's prior written consent, or, if the Mortgagor or a beneficiary of Mortgagor is a corporation, a limited partnership, a partnership or a limited liability company, no sale, issuance or assignment of more than a **fifty (50%) percent** of such corporation shares or more that **fifty (50%)** of the interest of a partner or member will be made without Lender's prior written consent. Without first obtaining Lender's written consent, the making of a Transfer or the sale issuance or assignment of shares or partnership or member's interests, if Mortgagor or Mortgagor's beneficiary is a corporation, partnership or limited liability company will be an additional event of default

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and all principal and interest due under the Note shall be accelerated and immediately due and payable at the option of Lender.

19. Upon an event of default and notice from Lender, Mortgagor covenants and agrees to deposit at Lender's request at such place as the holder of the Note secured by this Mortgage may, from time-to-time, in writing appoint and, in the absence of such appointment then at the office of Lender commencing with the first monthly payment due following Lender's notice, and on the first day of each and every succeeding month thereafter until the indebtedness secured by this Mortgage is fully paid, a sum of money equal to 1/12th of the last total annual real estate taxes and assessments last assessed (general and special) on the Premises (unless said taxes are based upon assessments which exclude the improvements or any part thereof, now constructed or to be constructed, in which event the amount of such deposits shall be based upon the reasonable estimate of the holder of the Note as to the amount of taxes and assessments to be levied or assessed). Mortgagor, concurrently with the initial tax deposit, will also deposit with Lender an amount based upon such taxes and assessments so ascertainable, or so estimated by Lender as the case may be for such taxes and assessments on the Premises on an accrual basis for the period from January 1, succeeding the year for which all taxes and assessments have been paid to an including the date of the first deposit in this Paragraph hereinabove mentioned or any part thereof upon request of Lender but in no event in an amount greater than otherwise allowed by law. Such deposits are to be held in escrow without allowance of interest and are to be used for the payment of such taxes and assessments (general and special) on said Premises next due and payable when they become due. If the sums so deposited are insufficient to pay any such taxes or assessments (general or special) for any year when the same shall become due and payable, Mortgagor shall, within ten (10) days after notice and demand, thereafter deposit with Lender such additional funds as may be necessary to pay such taxes and assessments (general and special) for any year. Any excess deposit shall be retained in escrow. In the event sums on deposit are insufficient to make a required tax payment, Lender, at Lender's sole option, may advance the additional sums needed. Any such advance shall be deemed secured by the lien of this Mortgage and shall be due and payable on demand with interest at the Penalty Rate. The creation of a tax escrow and the holding of deposits therein shall not relieve Mortgagor of its responsibility pursuant to Paragraph 6 hereof to obtain tax and assessment bills and to timely pay any such taxes or assessments on the Premises or to timely tender same to Lender for payment from the escrow. Notwithstanding any provision of law, in the event Lender forecloses the lien of this Mortgage, the balances of any such tax escrow account shall be set off against sums due Lender from Mortgagor hereunder.

20. Upon an event of default and notice from Lender, together with, and in addition to, the monthly payments of interest or principal payable under the terms of the Note secured hereby, and in addition to the deposits for general and special real estate taxes and assessments pursuant to the terms of Paragraph 19 of this Mortgage, Mortgagor will deposit monthly with Lender, upon request, a sum of money equal to one-twelfth (1/12th) of the premiums that will next become due and payable on policies of fire, extended coverage and other hazard insurance, covering the Premises. Such sums are to be held in escrow without interest to pay said insurance premiums. In the event sums on deposit are insufficient to make a required insurance premium payment, Lender, at its sole option, may advance the additional funds needed. Any such advance shall be deemed secured by the lien of this Mortgage and shall be due and payable on demand with interest at the Penalty Rate. The creation of an insurance escrow and the holding of deposits therein shall not relieve Mortgagor of its responsibility pursuant to Paragraph 5 hereof to obtain any required insurance insuring the Premises and to timely pay the premiums thereof or to timely tender to Lender the premium billings for payment from the escrow. Notwithstanding any

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provision of law, in the event Lender forecloses the lien of this Mortgage, the balances of any such insurance escrow account shall be set off against sums due Lender from Mortgagor hereunder.

21. If one or more of the following Events of Default occur:

A. Default, and continuance thereof for **fifteen (15) days** after receipt of written notice from Lender, in payment of any principal of, or any interest on, this Note or any other indebtedness due Lender from Borrower; or

B. Any indebtedness of Borrower becomes or is declared to be due and payable prior to its expressed maturity by reason of any default by Borrower in the performance or observance of any obligation or condition; or

C. Borrower becomes insolvent or admits in writing its or his inability to pay debts as they mature or applies to, consents to or acquiesces in the appointment of a Borrower or receiver for Borrower or any property thereto belonging; or, in the absence of such application, consent or acquiescence, a Borrower or receiver is appointed for reorganization, debt arrangement, or other proceeding under any bankruptcy or insolvency law, or any dissolution or liquidation proceeding is instituted by or against Borrower and, if instituted by or against Borrower are consented to or acquiesced in by Borrower or remains pending for **ninety (90) days**, or Borrower shall make an assignment for the benefit of creditors; or

D. Borrower fail within **sixty (60) days** after filing or entry to pay or bond or otherwise discharge any attachment or judgment not covered by insurance which is not stayed on appeal, or otherwise which involves money or property of a value in excess of **\$100,000.00**; or

E. There shall occur an abandonment of the construction of the improvements or buildings on the Premises or stoppage thereof for more than **ninety (90) consecutive days** (subject to matters beyond Borrower's control); or

F. A default occurs by Borrower or third parties in the performance of any of the agreements or covenants in a Loan Document (and not constituting an event of default under any of the preceding subsections of this paragraph) and the continuance of such default for **thirty (30) days** after notice in writing thereof to Borrower from Lender except, in the event the same cannot reasonably be cured within said **thirty (30) day** period, and Borrower or such third party commences to cure and diligently prosecutes the same to completion, such **thirty (30) day** period shall be extended for a reasonable time to cure such default; or

G. Any representation made in a Loan Document is untrue in any material respect, or any schedule, statement, report, notice, assignment or other writing furnished to Lender is untrue in any material respect on the date as of which the facts set forth are stated or certified; or

H. Lender, or regulatory authority shall disapprove at any time of any construction work on the Premises for not being in compliance with the provisions of the Loan Agreement or applicable law and Borrower shall fail to cause same to be corrected to the reasonable satisfaction of Lender and the satisfaction of regulatory authority within **thirty (30) days** after notification thereof except, in the event the same cannot reasonably be cured within said **thirty (30) day** period, and Borrower or such third party

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commences to cure and diligently prosecutes the same to completion, such **thirty (30) day** period shall be extended for a reasonable time to cure such default; or

I. The occurrence of the bankruptcy or insolvency of any contractor of Borrower and failure of Borrower to procure a contractor with a new contract satisfactory to Lender with **sixty (60) days** from the occurrence of such bankruptcy or insolvency; or

J. Failure of Borrower for a period of **sixty (60) days** after Lender's demand to procure to Lender's satisfaction dismissal or disposition of any proceedings seeking to enjoin or otherwise prevent or declare invalid or unlawful the construction, occupancy, maintenance or operation of the improvements or any portion thereof, as called for by the terms of this Loan Agreement, or of any proceedings which could or might affect the validity of the title of Borrower to the Premises or of the lien of Lender thereon, or which could or might materially affect Borrower's ability to perform this Loan Agreement; or

K. Such a change occurs in the financial condition or affairs of Borrower or Tenant which, in the opinion of Lender in its sole discretion, materially impairs Lender's security or increases Lender's risk; or

L. The failure of Borrower and Tenant to establish and maintain their respective general operating accounts and operating accounts relating to the Premises and the Project in form and substance reasonably satisfactory to Lender while any sums remain due Lender under the Loan Agreement;

then, if any such Event of Default shall be continuing, Lender may declare the Note to be due and payable, time being the essence of the Note, whereon all sums due to Lender from Borrower under the Loan Agreement shall become immediately due and payable, all without presentment, demand, protest or notice of any kind, all of which are hereby expressly waived. Lender shall promptly advise Borrower and of any such declaration, but failure to do so promptly shall not impair the effect of such declaration.

22. When the indebtedness secured hereby shall become due whether by acceleration or otherwise, the Lender shall have the right to foreclose the lien hereof; that in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all reasonable expenditures and expenses which may be paid or incurred by or on behalf of the Lender for the preservation, protection, repair, management and sale of the Premises, and for attorney's fees, appraiser's fees, outlay for documentary and expert evidence, stenographer's charges, publication costs and other costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens Certificates, and similar data and assurances with respect to title as Lender may deem to be necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the Premises; that all such expenditures shall become so much additional indebtedness secured hereby and immediately due and payable with interest thereon at the Penalty Rate from payment thereof; and that the proceeds of any foreclosure sale of the Premises shall be distributed and applied in the following order of priority; First, on account of all such costs and expenses incident to the foreclosure proceedings; Second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Note with interest thereon as herein provided; Third, all interest and then principal remaining unpaid on the indebtedness secured hereby; and Fourth, any overplus to Mortgagor, its successors or assigns, as their rights may appear.

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23. Upon, or at any time after the filing of a complaint to foreclose this Mortgage, the Court in which such Complaint is filed may appoint Lender as Mortgagee in possession or appoint a receiver of the Premises; that such appointment may be made either before or after sale, without notice and without requiring bond (notice and bond being hereby waived) without regard to the solvency or insolvency of the Mortgagor at the time of application for such Mortgagee in possession order or receiver and without regard to the then value of the Premises or whether the same shall be then occupied as a homestead or not; that such Mortgagee in possession or receiver shall have power to collect and impose rents, and collect issues and profits of the Premises during the pendency of such foreclosure suit and in case of a sale and a deficiency, during the full statutory period of redemption, if any, whether there be redemption or not, as well as during any further times when the Mortgagor, except for the intervention of such Mortgagee in possession order or receiver, would be entitled to collect such rents, issues and profits, and all other power which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the Premises during the whole of said period; and that the Mortgagee in possession or receiver, out of such rents, issues and profits may pay any costs incurred in the management and operation of the Premises, prior and coordinate liens, if any, taxes, assessments and insurance, and may pay all or any part of the indebtedness secured hereby or any deficiency judgement thereon.

24. Upon any sale by virtue of any judicial proceedings or otherwise for the enforcement of this Mortgage the Premises may be sold in one parcel as an entirety, at the option of Lender, Mortgagor hereby waiving any requirement of law to the contrary, and the Mortgagor, to the full extent that it may lawfully do so, for itself and for all who may claim through or under them hereby expressly waives and releases all right to have the Premises or any part thereof marshaled upon any foreclosure sale, or other enforcement hereof, and any court at the time foreclosure of this Mortgage is sought shall have the right and is hereby authorized and directed to sell the entire Premises as a whole in a single parcel. Mortgagor for itself and on behalf of Mortgagor's beneficiaries their respective successors and assigns hereby expressly waives any right at law or at equity to bar Lender from being the purchaser at any foreclosure sale of the Premises.

25. Any failure by the Lender to insist upon the strict performance by the Mortgagor of any of the terms and provisions hereof shall not be deemed to be a waiver of any of the terms and provisions hereof, and the Lender, notwithstanding any such failure, shall have the right thereafter to insist upon the strict performance by the Mortgagor of any and all of the terms and provisions of this Mortgage to be performed by the Mortgagor; that neither the Mortgagor nor any other person now or hereafter obligated for the payment of the whole or any part of the Note or any obligation secured by this Mortgage shall be released from liability for repayment of the Note or any obligations secured by this Mortgage (1) by reason of the failure of the Lender to comply with any request of the Mortgagor or of any other person, to take action to foreclose this Mortgage or of any obligations secured by this Mortgage, or (2) by reason of any agreement or stipulation between any subsequent owner or owners of the Premises and the Lender extending the time of payment or modifying the terms of the Note or Mortgage (whether or not first having obtained the prior written consent of the Mortgagor or the other person obligated to pay the Note or any obligation secured by this Mortgage); that the Lender may release, regardless of consideration, this Mortgage in whole or in part without, as to the remainder of the security, in any way impairing or affecting the lien of this Mortgage or the obligations of Mortgagor or any other person on the Note secured hereby or the priority of such lien over any subordinate lien; and that the Lender may resort for the payment of the indebtedness secured hereby to any other security therefor held by the Lender in such order and manner as the Lender may elect.

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26. The rights of the Lender arising under the clauses and covenants contained in this Mortgage shall be separate, distinct and cumulative and none of them shall be in exclusion of the others; that no act of the Lender shall be construed as an election to proceed under any one provision thereof to the exclusion of any other provision, anything herein or otherwise to the contrary notwithstanding.

27. Mortgagor, upon request by Lender from time-to-time shall execute, acknowledge and deliver to Lender, a Security Agreement, Financing Statement or other similar security instruments, in form satisfactory to Lender, covering all property of any kind whatsoever owned by Mortgagor, which in the sole opinion of Lender is essential to the operation of the Premises and which there may be any doubt whether the title to same has been conveyed by or security interest perfected by this Mortgage under the laws of the State of Illinois and will further execute, acknowledge and deliver, or cause to be executed, acknowledged and delivered, any financing statement, affidavit, continuation statement or certificate or other document as Lender may request in order to perfect, preserve, maintain, continue and extend the security interest under the priority of this Mortgage and such security instrument. Mortgagor further agrees to pay to Lender on demand all costs and expenses incurred by Lender in connection with the preparation, execution, recording, filing and re-filing of any such document, unless such costs or expenses result from the negligence of Lender.

28. Any and all other documents conferring easement rights or other appurtenant rights upon the owner of the Premises in land lying within or beyond the perimeters of the Premises are herein collectively called the "Appurtenant Agreements" and such rights collectively shall be considered appurtenances.

Mortgagor hereby grants, conveys, assigns, transfers and mortgages to Lender, as additional security for the indebtedness secured hereby, all right and benefit of Mortgagor under the Appurtenant Agreements and all easement rights and other benefits arising thereunder, in favor of the Premises. With respect to the Appurtenant Agreements, Mortgagor further agrees with Lender as follows:

- A. Mortgagor will perform and comply with all obligations of Mortgagor or which are otherwise imposed upon the Mortgagor or which are otherwise imposed upon the Premises thereunder;
- B. Mortgagor will keep the same in good standing and in effect and enforce observance and compliance by other parties thereto with their respective obligations thereunder affecting the Premises;
- C. Mortgagor will not, without first having obtained the written approval and consent of Lender:
 - i. modify or agree to any termination of the Appurtenant Agreements or waive or relinquish any of Mortgagor's rights thereunder or any benefits thereunder which affect the Premises;
 - ii. exercise any right of approval or consent conferred upon Mortgagor under the Appurtenant Agreements; it being understood and agreed, however, that after the occurrence of any default hereunder, Lender may exercise all such powers of consent or

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approval on Mortgagor's behalf, full power and authority so to do being herein conferred upon Lender by Mortgagor;

D. In the event Mortgagor shall receive notice from any other parties thereto of any claimed default thereunder by Mortgagor or Mortgagor's beneficiaries, or acquire any knowledge of the assertion or intended assertion of any claim against Mortgagor arising thereunder, Mortgagor will promptly advise Lender thereof;

E. In the event Mortgagor shall receive notice or acquire any knowledge of any action or proceedings taken or initiated, with respect to the Appurtenant Agreements or any laws or ordinances which could affect the Premises, Mortgagor will promptly advise Lender thereof;

F. Appropriate licenses, approvals and permits for the use or operation of the Premises or the Appurtenant Agreements shall at all times be obtained and kept in full force and effect, including those of the U.S. and Illinois Environmental Protection Agency any other governmental regulatory body having jurisdiction.

29. Mortgagor agrees that: (a) the Premises will be operated in accordance with the highest standards of operation for its highest and best use; (b) the Premises will at all times be property equipped for such purpose; (c) Mortgagor will procure, maintain and comply with all governmental permits and licenses required for such operation; and (d) Mortgagor will comply with all governmental laws, ordinances, rules and regulations relating to such operation.

30. Mortgagor is currently in compliance with, and will manage and operate and cause Mortgagor's agents and representatives to manage and operate the Premises and will cause any tenant to occupy such tenant's demised portion of the Premises in compliance with, all federal, state and local laws, rules, regulations, orders and ordinances regulating health, safety and environmental matters, including, without limitation, air pollution, soil and water pollution, and the use, generation, storage, handling or disposal of Hazardous Material (hereinafter defined) including, without limitation, raw materials, products, supplies, asbestos or polychlorinated biphenyl compounds ("PCBs").

A. Mortgagor shall send to the Lender no later than five (5) days after receipt by Mortgagor, any report, citation, notice or other writing by to or from any governmental or quasi-governmental authority empowered to regulate or oversee any of the foregoing activities. If required pursuant to any of such laws, rules, regulations, orders or ordinances, Mortgagor shall diligently commence to rectify, dispose of or remove from the Premises any Hazardous Materials in a manner consistent with and in compliance with the same and shall pay immediately when due any costs incurred or sustained therefor. Mortgagor shall keep the Premises free of any lien imposed pursuant to said laws, rules, regulations, orders, or ordinances. In the event Mortgagor fails to comply with any of the foregoing within fifteen (15) days after written demand by the Lender to Mortgagor, this Lender may either (i) declare a default under this Mortgage or (ii) cause the removal of the Hazardous Material from the Premises, or both. The costs of the removal incurred by Lender shall constitute additional indebtedness hereunder secured by this Mortgage and which costs shall be due and payable without notice or demand with interest thereon at the Penalty Rate from date of disbursement.

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B. Mortgagor further agrees not to generate, handle, use, store, treat, discharge, release or dispose of any Hazardous Material at the Premises without the express written approval of the Lender and compliance with all applicable statutes, ordinances and regulations. The Lender shall have the right at any time, upon reasonable basis and written notice to Mortgagor, to conduct an environmental audit of the Premises at Mortgagor's sole cost and Mortgagor shall cooperate in the conduct of such environmental audit. After the occurrence of a default hereunder, Mortgagor shall give Lender, its agents and employees access to the Premises to remove any Hazardous Material, provided nothing herein shall obligate the Lender to take any action to remove any Hazardous Waste or to correct any violation of law on the subject Premises.

C. Mortgagor shall indemnify, defend with counsel reasonably acceptable to the Lender, and hold the Lender free and harmless from and against all losses, liabilities, obligations, penalties, claims, litigation, demands, defenses, costs, judgments, suits, proceedings, damages (including consequential damages), disbursements or expenses of any kind or of any nature whatsoever (including, without limitation, attorneys' and experts' fees and disbursements) which may at any time be imposed upon, incurred by or asserted or awarded against the Lender in connection with or arising from or out of the breach of any warranty, covenant or agreement or the inaccuracy of any representation contained or referred to in this Paragraph, and any violation by Mortgagor of any of the foregoing laws, regulations, orders or ordinances described in this Paragraph. The foregoing indemnification shall survive repayment of all sums due Lender hereunder.

D. For the purpose of this Mortgage, "Hazardous Material" shall mean and shall include any hazardous, toxic or dangerous waste, substance or material defined as such in (or for purposes of) the Comprehensive Environmental Response, Compensation, and Liability Act, any so-called "Superfund" or "Superlien" law, ordinance, code, rule, regulation, order, decree or other requirement of any governmental authority regulation, relating to, or imposing liability or standards of conduct concerning, any hazardous, toxic or dangerous waste, substance or material as is now or at any time hereafter may be in effect including the laws, ordinances and regulations of the State of Illinois, its agencies and political subdivisions.

31. Wherever used in this Mortgage, unless the context clearly indicates a contrary intent or unless otherwise specifically provided herein, the word "Mortgagor" shall mean and include "the undersigned and/or any subsequent owner or owners of the Premises"; the word "Lender" shall mean "Lender or any subsequent holder or holders of this Mortgage"; that the word "person" shall mean "a Trust, individual, corporation, partnership, unincorporated association or a limited liability company"; pronouns of any gender shall include the other gender, and either the singular or plural shall include the other.

32. TO THE FULLEST EXTENT PERMITTED BY LAW Mortgagor HEREBY WAIVES ANY AND ALL RIGHTS OF (A) REINSTATEMENT OF THIS MORTGAGE AND (B) REDEMPTION FROM ANY ORDER OR JUDGMENT OF FORECLOSURE OF THIS MORTGAGE ON Mortgagor'S OWN BEHALF AND ON BEHALF OF EACH AND EVERY PERSON ACQUIRING ANY INTEREST IN OR TITLE TO THE PREMISES AS OF OR SUBSEQUENT TO THE DATE OF THIS MORTGAGE.

33. This Mortgage cannot be changed except by an agreement in writing, signed by the party against whom enforcement of the change is sought.

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34. No action for the enforcement of the lien or of any provision of this Mortgage shall be subject to any defense which would not be good and available to the party interposing the same in an action at law upon the Note.

35. Any part of the security herein described may be released by the Lender without affecting the lien hereof on the remainder. The liability of the Mortgagor and any maker, guarantor, co-signer, surety or endorser of the Note shall continue in full force and effect until all sums due Lender hereunder are paid in full and any contingent or other unliquidated liabilities are liquidated and paid. Lender may, by written and signed agreement with the then record owner of the Premises, or with the heirs, executors, administrators, devisees, successors or assigns of such record owner, or with any one or more persons liable, whether primarily or secondarily, for the payment of any indebtedness secured hereby, without notice to any other person, extend the time of payment of said indebtedness, or any part hereof, without thereby modifying or affecting the lien of this Mortgage or releasing any such person from any liability for such indebtedness, and this Mortgage shall be security for all additional interest under any such extension agreement; and the granting of any extension or extensions of time payment of the Note or interest thereof either to the maker or to any other person, or the releasing of a portion of the security hereof, or taking other or additional security for payment of said indebtedness, or waiver of or failure to exercise any right to mature or to enforce the whole debt under any covenant or stipulation herein contained, or extending the time of payment of any other indebtedness or liability secured hereby, shall not in any way affect this Mortgage or the rights of the Lender hereunder, or operate as a release from any liability upon said Note or said indebtedness under any covenant or stipulation herein contained or under a guaranty of said Note.

36. Mortgagor and Lender agree: (a) that this Mortgage shall constitute a Security Agreement and financing statement within the meaning of Uniform Commercial Code, (the "Code") of the State of Illinois with respect to all sums on deposit with the Lender pursuant hereto ("Deposits") and with respect to any property included in the definition herein of the word "Premises" which property may not be deemed to form a part of the real estate described in Exhibit A attached hereto or may not constitute a "fixture" and all replacements of such property, substitutions for such property, additions to such property, books and records relating to the Premises and operations thereof and the proceeds thereof (said property, replacements, substitutions, additions and the proceeds thereof being sometimes herein collectively referred to as the "Collateral"); and (b) that a security interest in and to the Collateral and the Deposits is hereby granted to the Lender; and (c) that the Deposits and all of Mortgagor's right, title and interest therein are hereby assigned to Lender; all to secure payment of the Note and any other sums due Lender under the Note or this Mortgage and to secure performance by the Mortgagor of the terms, covenants and provisions hereof.

In the event of a default hereunder, Lender, pursuant to the appropriate provisions of the Code, shall have an option to proceed with respect to both the real property and the Collateral in accordance with its rights, powers and remedies with respect to the real property, in which event the default provisions of the Code shall not apply. Lender and Mortgagor agree that if Lender shall elect to proceed with respect to the Collateral separately from the real property, ten (10) days notice of the sale of the Collateral shall be reasonable notice. The expenses of retaking holding, preparing for sale, selling and the like incurred by the Lender, shall include, but not be limited to, attorneys' fees and legal expenses incurred by Lender including the expenses of in-house staff. Mortgagor agrees that, without the written consent of the Lender, Mortgagor will not remove or permit to be removed from the Premises any of the Collateral except that so long as Mortgagor is not in default hereunder, Mortgagor shall be permitted

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to sell or otherwise dispose of the Collateral when obsolete, worn out, inadequate, unserviceable or unnecessary for use in the operation of the Premises, but only upon replacing the same or substituting for the same other Collateral at least equal in value and utility to the initial value and utility of that disposed of in such a manner that said replacement or substituted Collateral shall be subject to the security interest created hereby. The security interest of Lender shall be perfected and first in priority, it being expressly understood and agreed that all replacements, substitutions and additions to the Collateral shall be and become immediately subject to the security interest of this Mortgage and covered hereby.

Mortgagor shall, from time to time, upon written notice of Lender and at Mortgagor's sole cost, deliver to Lender: (i) such further financing statements and security documents and assurances as Lender may require, to the end that the liens and security interest created hereby shall be and remain perfected and protected in accordance with the requirements of any present or future law; and (ii) an inventory of the Collateral in reasonable detail. Mortgagor represents and covenants that all Collateral now is, and that all replacements thereof, substitutions therefor or additions thereof, unless the Lender otherwise consents, will be free and clear of liens, encumbrances, title retention devices and security interests of others. Mortgagor and Lender agree, to the extent permitted by law, that this Mortgage, upon recording in the real estate records of the proper office, shall constitute a "fixture filing".

Subject to Lender's release of its security interest therein upon full payment of all sums due Lender as set forth in Paragraph 37, if the Collateral is sold in connection with a sale of the Premises, Mortgagor shall notify the Lender prior to such sale and shall require as a condition of such sale that the purchaser specifically agree to assume Mortgagor's obligations as to the security interests herein granted and to execute whatever agreements and filings are deemed necessary by the Lender to maintain Lender's first perfected security interest in the Collateral and the Deposits.

37. Upon payment in full of all sums due Lender under this Mortgage and the Note secured thereby and upon written request of Mortgagor, the Lender shall cause a release of this Mortgage and any related security filings to be prepared and issued to Mortgagor upon the payment to Lender of its then reasonable charges and costs for preparation and issuance. In the event that this Mortgage is released and contingent or other unliquidated liabilities hereunder of Mortgagor to Lender shall become liquidated, then this Mortgage and the Note secured hereby along with related security agreements shall be deemed reinstated.

38. In the event any provisions of this Mortgage is ruled invalid or unenforceable in whole or in part, by a court of competent jurisdiction, such invalid or unenforceable provision shall be deleted or modified to the extent required to make such provision valid and enforceable as if such invalid or unenforceable provisions had never been included herein or were included herein only to the extent that said provisions are valid and enforceable. This Mortgage shall remain fully effective according to its terms after such deletions or modifications.

39. If there shall there exist, at any time, an inconsistency or conflict with the terms and conditions set forth in the Loan Agreement and the terms and conditions set forth herein, then the Loan Agreement terms and conditions shall control in all instances of such conflict or inconsistency.

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IN WITNESS WHEREOF, Mortgagor has signed this Mortgage this 12 day of November, 2004.

Balwinder Kaur
Balwinder Kaur

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

The undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Balwinder Kaur, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered this Affidavit as her free and voluntary act in connection with the financing of the Premises.

GIVEN under my hand and official seal this 12th day of November, 2004.

Rita A Carroll
Notary Public



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EXHIBIT "A" TO THE MORTGAGE

LEGAL DESCRIPTION:

LOT 77 IN BRAMBLEWOOD PHASE 2, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PIN: 28-18-303-010-0000

COMMONLY KNOWN AS 6941 W 156TH PL, OAK FOREST, IL 60452