UNOFFICIAL COPY

RECORDATION REQUESTED BY:

First Suburban National Bank Maywood 150 S. Fifth Maywood, IL 60153

WHEN RECORDED MAIL TO:

First Suburban National Bank

Maywood 150 S. Fifth

Maywood, IL 60153

Doc#: 0530734050 Fee: \$32.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 11/03/2005 11:27 AM Pg: 1 of 5

SEND TAX NOTICES TO:

First Suburban National Bank Maywood

150 S. Fifth

Maywood, IL 60153

FOR RECORDER'S USE ONLY

108479

This Modification of Mortgage prepared by Silvia Nevarez, Administrative Assistant First Suburban National Bank 150 S. Fifth Maywood, IL 60153

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 18, 2005 is made and executed between LS & KW, LLC, an Illinois Liability (referred to below as "Grantor") and First Suburban National Bank, whose address is 150 S. Fifth, Maywood, IL 60153 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 15, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED DECEMBER 30, 2004 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT #0436520017.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 7 and the North 12 1/2 Feet of Lot 8 in Block 10 in John Lewis Cochran's Subdivision of the West Half of the Northeast Quarter of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 5224-5228 N. Winthrop Ave., Chicago, IL 60640. The Real Property tax identification number is 14-08-210-013-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED DECEMBER 15, 2004, ORIGINALLY MATURING ON DECEMBER 15, 2005, IN THE ORIGINAL AMOUNT OF \$1,653,110.00 FROM LS & KW, LLC; JOSEPH LAROCCO; CHRISTOPHER P. LAROCCO; AND EDDY G. SOTO TO FIRST SUBURBAN NATIONAL BANK IS NOW MODIFIED AS FOLLOWS: THE PRINCIPAL IS INCREASED TO \$3,956,220,.00. ALL OTHER TERMS AND CONDITIONS SHALL REMAIN IN FULL FORCE AND EFFECT.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

B&441

0530734050 Page: 2 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 95235455 (Continued) Page 2

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent Grantor increby ratifies and affirms that Grantor's liability shall continue in full force and effect through and including the Note's now extended maturity date and that Grantor has no defenses, setoffs, or other claims against Lender arising out of this credit facility. If it is determined that any other person or entity other than Lender shall have a lien, encumorance or claim of any type which has a legal priority over any term of this Modification, the original terms of the Note and Mortgage shall be severable from this Modification and separately enforceable from the terms thereof as modified hereby in accordance with their original terms, and Lender shall maintain all legal or equitable priorities which were in existence before the date of execution of this Modification. It is understood by and is the intention of the parties hereto that any legal or equitable priorities of Lender over any party which were in existence before the date of execution of this Modification shall remain in effect after the execution of this Modification.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 18, 2005.

0530734050 Page: 3 of 5

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 95235455

Page 3

GRANTOR:
By: Manager of LS & KW, LLC
By: Christopher P. Lafficeco, Manager of LS & KW, LLC
By: Eddy G. Soto, Manager of 1 S & KW, LLC
X Work Large Joseph Largocco, Individually
X Christopher P. LaRocco, Individually
X Christopher P. LaRocco, Individually X Eddy G. Soto, Individually LENDER: FIRST SUBURBAN NATIONAL BANK X Authorized Signer
LENDER:
FIRST SUBURBAN NATIONAL BANK
x Authorized Signer

0530734050 Page: 4 of 5

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 95235455

Page 4

STATE OF Thinois)	
STATE OF Thinks)	
	•	"OFFICIAL SEAL"
α) SS	Silvia Nevarez Notary Public, State of Illinois
COUNTY OF COUK)	My Commission Esp. 11/10/2008
On this	Christopher P. La ers or designated ag d the Modification to its articles of organi ath stated that the	pents of the limited liability company be the free and voluntary act and zation or its operating agreement, y are authorized to execute this company.
INDIVIDUAL ACKN	OWLEDGMENT	
STATE OFCOUNTY OF) ss)	"OFFICIAL SEAL" Silvia [Ver arez Norary Pubs. State of Illinois My Commissic. Exp. 11/10/2008
On this day before me, the undersigned Notary Public, per LaRocco; and Eddy G. Soto, to me known to be the individed Mortgage, and acknowledged that they signed the Modificatuses and purposes therein mentioned.	duals described in ar tion as their free an	nd who executed the Modification of d voluntary act and deed, for the
		chober, 20 05
Notary Public in and for the State of William IS	Residing at <u></u>	laywood
My commission expires $1 - 10 - 08$	_	

530734050 Page: 5 of 5

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

	(Continued)	Page 5		
oan No: 95235455				
LENDER ACKNOWLEDGMENT				
COUNTY OF LOOK) SS Notary P Notary	oregoing instrument and der, duly authorized by the ationed, and on oath stated the corporate seal of said		
LASER PRO Landing, Ver. 5.25.00.004 Copr. Harland Financ	iel Solusons, Inc. 1997, 2008. All Rights Reserved G. ASERICFRUPLIG201.FC TR-2403 PR-COM	IMEN		
	76	O _E		