

# UNOFFICIAL COPY

## IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS COUNTY DEPARTMENT, LAW DIVISION

SUSAN STONE, Special Administrator )  
of the Estate of JOHN STONE, Deceased, )  
) )  
Plaintiff, ) )  
) )  
vs. ) )  
) )  
MERCY HOSPITAL & MEDICAL CENTER, )  
et al. ) )  
Defendants. ) )  
) )  
) )  
) )  
No. 05L 8176 )



Doc#: 0531134139 Fee: \$30.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/07/2005 01:09 PM Pg: 1 of 4

**Recorder's Stamp**

### PARTIAL RELEASE (SATISFACTION) OF JUDGMENT & AMENDMENT TO MEMORANDUM OF JUDGEMENT

Susan Stone, individually and as Special Administrator of the Estate of John Stone, Deceased (the "Judgement Creditor") having received partial satisfaction and payment in the amount of \$1,300,000.00, does hereby partially release the judgement in the amount of \$3,049,431.00 and costs entered on March 15, 2004 against Mercy Hospital and Medical Center (the "Defendant") to the extent of \$1,300,000.00. The balance of the judgement as of the date this Partial Release is recorded is \$1,749,431.00 and such balance remains unsatisfied and unaffected by this Partial Release. The balance of the judgement shall decline annually and shall be fully released and satisfied on August 1, 2008 in accordance with the terms of the Settlement Agreement between the parties, which Settlement Agreement was entered by this Circuit Court on August 22, 2005, entered by the Probate Court on August 23, 2005, and formally executed by the parties on August 23, 2005 (the "Settlement Agreement").

The Judgement Creditor does hereby amend the Memorandum of Judgement recorded on November 19, 2004 as document number 0432427095 (the "Original Memorandum of Judgment") by adding the following limitations and qualifications (the Original Memorandum of Judgment as amended hereby, the "Memorandum of Judgment"): The Memorandum of Judgment, limited to the existing outstanding balance of the judgement and the amount of the Memorandum of Judgment shall be reduced automatically when and as payments are made pursuant to the Settlement Agreement. The obligation of the Defendant to the Judgement Creditor under the Memorandum of Judgment shall be specifically and exclusively secured by certain real property of the Defendant located at 8541 South State Street, Chicago, Illinois with P.I.N. numbers 20-34-312-004 and 20-34-312-006 (the "Premises") in accordance with the terms of that certain Mortgage recorded on September 13, 2005 as document number 0525627110, in favor of the Judgement Creditor (the "Mortgage"), the terms and conditions of which are not modified by this Partial Release. A copy of the legal description of the Premises is attached hereto as Exhibit A. No other property of the Defendant, real or otherwise, shall be subject to liens, encumbrances, claims, demands, easements, covenants, conditions and restrictions of any kind or nature whatsoever in favor of or by the Judgement Creditor as a result of the

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Memorandum of Judgment or the Settlement Agreement and Judgment Creditor hereby releases the lien of the Original Memorandum of Judgment as to any such other property to which it may have attached, including but not limited to, the Main Hospital Site and the Sisters of St. Francis Parcel which are legally described on Exhibit B attached hereto.

Notwithstanding the foregoing, in the event of a default by Defendant under the Settlement Agreement, Judgment Creditor shall have the right to pursue all remedies thereunder including the right to proceed against Defendant's other properties provided Judgment Creditor reduces her claims thereunder to another judgment against Defendant for breach of the Settlement Agreement.

2525 South Michigan Avenue  
Chicago, Illinois 60612-2477  
 Address of judgment debtor

Atty. No.: 90384  
 Name: Kevin Joseph Burke, Esq.  
Hinshaw & Culbertson LLP  
 Atty. for: Defendant  
 Address: 222 N. LaSalle St., Suite 300  
 City/State/Zip: Chicago, IL 60601  
 Telephone: (312) 704-3000

*Prepared By and Mail to:*

Attorney for Plaintiff, Susan Stone, Special  
Administrator of the Estate of John Stone,  
Deceased  
Keith A. Hebeisen, Esq.  
Clifford Law Offices, P.C.  
120 North LaSalle Street, Suite 3100  
Chicago, Illinois 60602  
Firm No. 32640

Approved:



Attorney of Record

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## EXHIBIT A

### LEGAL DESCRIPTION OF THE PREMISES

THE SOUTH QUARTER OF THE NORTH 458.52 FEET OF THE WEST 380 FEET (EXCEPT THE EAST 165 FEET THEREOF) OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO LOT 58 IN SUPERIOR COURT COMMISSIONERS PARTITION IN THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN Nos: 20-34-312-004-0000  
20-34-312-006-0000

Property Address: 8533 S. State Street + 8543 S. State Street,  
Chicago, IL 60619

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## EXHIBIT B

### LEGAL DESCRIPTION OF MAIN HOSPITAL SITE AND THE SISTERS OF ST. FRANCIS PARCEL

LEGAL DESCRIPTION  
MERCY HOSPITAL  
FILE NO. ~~N01050952~~ 01040952

LOTS A, B, C AND D IN MERCY HOSPITAL AND MEDICAL CENTER REDEVELOPMENT BEING A CONSOLIDATION OF BLOCKS 62, 63, 64, 68, 69, 76 AND 77 AND PARTS OF BLOCKS 61, 65, 66, 67, 70, 75 AND 78 AND VACATED STREETS AND ALLEYS ALL IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN Nos: 17-27-129-001-0000  
17-27-129-002-0000  
17-27-129-003-0000  
17-27-129-004-0000

Prop. Address: 2509, 2510, + 2512 S. Michigan  
and 2510 S. Prairie, Chicago, IL  
60616

LEGAL DESCRIPTION  
LOT 11 MERCY HOSPITAL  
FILE N01041949

THE EAST HALF OF BLOCK 60 (EXCEPT THE NORTH HALF OF THE NORTHEAST QUARTER OF BLOCK 60 AND EXCEPT THAT PART TAKEN FOR STREETS AND ALLEYS) AND THE EAST HALF OF BLOCK 71 (EXCEPT THAT PART TAKEN FOR STREETS AND ALLEYS) IN CANAL TRUSTEES SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO

LOTS 1, 2 AND 3 IN ASSESSOR'S DIVISION OF BLOCK 74 IN CANAL TRUSTEES SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO

LOTS 1 TO 9, INCLUSIVE, IN O. P. BRIGGS SUBDIVISION OF THE NORTH HALF OF THE NORTHEAST QUARTER OF BLOCK 60 IN CANAL TRUSTEES SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN Nos:

17-27-123-015-0000  
17-27-123-016-0000  
17-27-123-017-0000  
17-27-123-018-0000  
17-27-123-019-0000  
17-27-123-020-0000  
17-27-123-021-0000

17-27-123-022-0000  
17-27-123-023-0000

Prop. Address:  
2508, 2512, 2518,  
2522, 2526, 2540,  
+ 2546 S. Michigan,  
And 73 E. 25th Street,  
Chicago, IL 60616