UNOFFICIAL COPY

STEWART TITLE
2 NORTH LASALLE # 625
CHICAGO, ILLINOIS 60602
312-849-4243
FILE #

Doc#: 0531217005 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 11/08/2005 08:52 AM Pg: 1 of 3

SUBORDINATION

PIN NUMBER: 01-403-622 PROPERTY ADDRESS: 3690 Majle Fixe 1 thboack, 71. 60062

LEGAL:

0531217005 Page: 2 of 3 ICIAL COPY Prepared by Marilu Ortiz SUBORDINATION AGREEMENT

4747 W. Irving Park Road Chicago, IL 60641

MAIL TO: LaSalle Bank N.A.

Attn: Collateral Services Department

LaSalle Bank N.A.

Account 205-7301376849

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of October, 2005 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

WHEREAS, the Bank is the owner of a mortgage dated May 06, 2005 and recorded May 19, 2005 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0513912045 made by Ami Pissetzky and Miriam Pissetzky, Husband and Wife, ("Borrowers"), to sect re and indebtedness of \$250,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3690 Maple Ave Northbrook IL 60062 and more specifically described as follows:

See Legal Description Attachment

PIN # 04-07-403-022 Vol. 131

Doc#: 0531217004 Fee: \$68.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 11/08/2005 08:51 AM Pg: 1 of 23

WHEREAS, WELLS FARGO BANK ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$790,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Collars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage small be subject and subordinate to the lien of Mortgagee's reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to mortgage dated exceed Seven Hundred Ninety Thousand Dollars and no cents and to all renerals, extensions of replacements of said Mortgagee's mortgage; and
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, is successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

STATE OF ILLINOIS

} SS

COUNTY OF COOK

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Theresa Olive, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument. appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of October, 2005.

ricka Y. Crespo

ly Commission Expires 08/09/2009

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UNOFFICIAL COPY STEWART TITLE

ALTA COMMITMENT
Schedule A - Segal Description
File Number: TM194338
Assoc. File No: 455668

GUARANTY COMPANY
HEREIN CALLED THE COMPANY

COMMITMENT - LEGAL DESCRIPTION

LOT 22 IN BLOCK 1 IN A.T. MCINTOSH AND CO'S MISSION HILLS ESTATES, A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 AND THAT PART OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4, WHICH LIES EAST OF SANDER'S ROAD IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD ODERTY OF COUNTY CLERK'S OFFICE PRINCIPAL MERUJIAN, IN COOK COUNTY, ILLINOIS.