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Doc#: 0531405160 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/10/2005 11:38 AM Pg: 1 of 2

Property of Cook County Clerk's Office

116420 2502

SUBORDINATION AGREEMENT

2-03
NO RHSP

LaSalle Bank
Prepared by Joel Joseph
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

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Account 205-7301057431

76920 2002

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 26th day of September, 2005 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 17, 2004 and recorded April 26, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0411704070 made by Dean McAfee ("Borrowers"), to secure and indebtedness of \$49,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 344 Crandon, Calumet City, IL 60409 and more specifically described as follows:

LOT 9 (EXCEPT THE SOUTH 4 FEET THEREOF) AND THE SOUTH 4 FEET OF LOT 8 IN BLOCK 6 IN CRYAR'S STATE STREET ADDITION, BEING A SUBDIVISION OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN # 29-12-209-037, Volume 205

WHEREAS, Aegis Wholesale Corporation ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$124,218.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 9/13/05 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Twenty-Four Thousand Two Hundred Eighteen Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Supervisor)

STATE OF ILLINOIS)
 }SS
COUNTY OF COOK}

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Supervisor) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 26th day of September, 2005.

Marilyn Ortiz
Notary Public

