Trans Unit # 11344 Case# 1074/6/4-107 49864

This instrument was preparately COPY

Bank of America, N.A. Attn: D Baller, FL1 400 07 01 101 E. Kennedy Blvd, 7th floor

Tampa, FL 33602



Doc#: 0531945031 Fee: \$30.50 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 11/15/2005 01:56 PM Pg: 1 of 4

SATISFACTION OF MORTGAGE

To secure the payment of an indebtedness to BANC OF AMERICA STRATEGIC SOLUTIONS, INC., a Delaware corporation, successor by merger to Banc of America Commercial Finance Corporation, a Delaware corporation (the "Lander"), in the original principal amount of \$17,000,000.00, GLENVIEW GOLF COURSE, L.L.C., a Delaware limited liability company (the "Borrower") executed and delivered to Lender the following documents, all of which are recorded in the Official Records of Cook County, IL:

- (i) Mortgage and Security Agreement dated May 19, 2000, recorded on May 22, 2000, Instrument No. 00367644 (the 'Mortgage');
- (ii) Assignment of Leases and Rents dated May 19, 2000, recorded on May 22, 2000, Instrument No. 00367645 (the "Assignment of Leases");
- (iii) Second Mortgage and Security Agreement dated May 19, 2000, recorded on May 22, 2000, Instrument No. 00367647 (the "Sr cond Mortgage");
- (iv) Financing Statement dated May 13, 2000, recorded on May 22, 2000, Instrument No. 00367646 (the "Financing Statement");
- (v) Assignment of Leases and Rents dated May 19, 2000, recorded on July 12, 2000, Instrument No. 00515977 (the "Second Assignment of Leases").

The indebtedness secured by the Mortgage, Assignment of Leases and Rents, Second Mortgage and Financing Statement has been satisfied by payment in full.

Therefore, for value received, Lender hereby directs the Recorder of Deeds of Cook County, IL, to cancel the Mortgage, the Assignment of Leases and Rents, Second Mortgage and Financing Statements from the Public Records.

In witness of the foregoing, Lender has caused this Satisfaction to be execute? By its duly authorized officer this 2005.

Witnesses:

WARDORA G. BALLER

JAME: KOKRUTA

BANC_OF AMERICA STRATEGIC SOLUTIONS INC.

NAME: Bettie Van Tilburg TITLE: Senior Vice President 0531945031 Page: 2 of 4

UNOFFICIAL COPY

country of Hill storagh

The foregoin; instrument was acknowledged before me this day of November, 2005, by Bettie Van Tilburg, Senior Vice President of Banc of America Strategic Solutions, Inc. She is personally known to me and did not take an oath.

NAME Staphane Thompson

Notary Public, State of Florida

H County Clork's Office

0531945031 Page: 3 of 4

UNOFFICIAL COPY

Lawyers Title Insurance Corporation 10 S. LaSalle Street, Ste 2500 Chicago, IL 60603

SCHEDULE A - Continued 10741614

Legal Description:

PARCEL 1:

THAT PART OF LOT 23 IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO. 2, BEING A SUBDIVISION IN PART OF SECTIONS 15, 21, 22, 23, 26, 27, 28 AND 34, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 31, 1999 AS DOCUMENT NUMBER 99313067, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 23; THENCE NORTH 89 DEGREES 18 MINUTES 42 SECONDS WEST, ALONG THE SOUTH LINE OF SAID LOT 23, A DISTANCE OF 144.08 FEET; THENCE SOUTH WESTERLY 135.14 FEET, ALONG SAID SOUTH LINE, BEING THE ARC OF A CIRCLE, CONVEX NORTHWESTERLY, HAVING A RADIUS OF 210.00 FEET AND WHOSE CHORD BEARS SOUTH 72 DEGREES 15 MINUTES 09 SECONDS WEST, A DISTANCE OF 132.82 FEET; THENCE SOUTH 53 DEGREE 3 49 MINUTES 00 SECONDS WEST, ALONG SAID SOUTH LINE 114.18 FEET; THENCE SOUTHWESTERLY 96.72 FEET ALONG SAID SOUTH LINE, BEING THE ARC OF A CIRCLE CONVEX SOUTHEASTERLY, HAVING A RADIUS OF 490.00 FEET AND WHOSE CHORD BEARS SOUTH 59 DEGREES 28 MINUTES 18 SECONDS WEST A DISTANCE OF 96.57 FEET; THENCE NORTHWESTERLY 596.59 FEET, ALONG THE SOUTH LINE AND WEST LINES OF LOT 23, BEING THE ARC OF A CIRCLE, CONVEX SOUTHWESTERLY, HAVING A RADIUS OF 490.00 FEET AND WHOSE CHORD BEARS NORTH 79 DEGREES 59 MINUTES 37 SECONDS WEST A DISTANCE OF 560.42 FEET TO THE POINT OF BEGINNING; THENCE NORTHWESTERLY 391.71 FEET ALONG SAID WEST LINE OF LOT 23, BEING THE ARC OF A CIRCLE CONVEX SOUTHWESTERLY, HAVING A RADIUS OF 490.00 FEET AND WHOSE CHORD BEARS NORTH 22 DEGITES 12 MINUTES 46 SECONDS WEST A DISTANCE OF 381.36 FEET; THENCE NORTH 00 DEGREES 41 MINUTES 18 SECONDS EAST, ALONG SAID WEST LINE 199.19 FEET TO THE NORTH LINE OF SAID LOT 23; THENCE SOUTH 89 DEGREES 18 MINUTES 42 SECONDS EAST, ALONG SAID NORTH LINE, 160.00 FEET TO THE SOUTHWEST CORNER OF CHESTNUT AVENUE AS DEDICATED BY SAID SUBDIVISION; THENCE SOUTH 08 DEGREES 52 MINUTES 35 SECONDS WEST, 270.98 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 227.72 FEET; THENCE SOUTHEASTERLY 59.80 FEET ALONG THE ARC OF A CIRCLE CONVEX SOUTHWESTERLY, HAVING A RADIUS OF 325.00 FEET AND WHOSE CHORD BEARS SOUTH 23 DEGREES 17 MINUTES 02 SECONDS EAST A DISTANCE OF 59.71 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

ALSO

LOT 24 IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO. 2, BEING A SUBDIVISION OF PART OF SECTIONS 15, 21, 22, 23, 26, 27, 28 AND 34, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS CORRECTED PER CERTIFICATE OF CORRECTION DATED JULY 12, 1999 AND RECORDED SEPTEMBER 1, 1999 AS DOCUMENT 99834969.

EXCEPT:

THAT PART OF LOT 24 IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO. 2 BEING A SUBDIVISION IN PARTS OF SECTIONS 15, 21, 22, 23, 26, 27, 28 AND 34, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE THE PLAT THEREOF RECORDED MARCH 31, 1999 AS DOCUMENT NUMBER 99313067, DESCRIBED AS FOLLOWS:

BEGINNING AT AN EASTERLY CORNER OF SAID LOT 24, SAID CORNER BEING ALSO THE SOUTHEAST CORNER OF LOT 23 IN SAID SUBDIVISION; THENCE NORTH 89 DEGREES 18 MINUTES

Page 2 of 10

0531945031 Page: 4 of 4

UNOFFICIAL COPY

Lawyers Title Insurance Corporation 10 S. LaSalle Street, Ste 2500 Chicago, IL 60603

SCHEDULE A - Continued 10741614

42 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOT 24, A DISTANCE OF 144.08 FEET; THENCE SOUTHWESTERLY 135.14 FEET, ALONG SAID NORTH LINE, BEING THE ARC OF A CIRCLE, CONVEX NORTHWESTERLY, HAVING A RADIUS OF 210.00 FEET AND WHOSE CHORD BEARS SOUTH 72 DEGREES 15 MINUTES 09 SECONDS WEST, A DISTANCE OF 132.82 FEET; THENCE SOUTH 53 DEGREES 49 MINUTES 00 SECONDS WEST, ALONG SAID NORTH LINE, 114.18 FEET; THENCE SOUTHWESTERLY 96.72 FEET, ALONG SAID NORTH LINE, BEING THE ARC OF A CIRCLE, CONVEX SOUTHEASTERLY, HAVING A RADIUS OF 490.00 FEET AND WHOSE CHORD BEARS SOUTH 59 DEGREES 28 MINUTES 18 SECONDS WEST A DISTANCE OF 96.57 FEET; THENCE NORTH 90 DEGREES 30 MINUTES 00 SECONDS EAST, 461.94 FEET TO A POINT ON THE EASTERLY LINE OF SAID LOT 24, THENCE NORTHWESTERLY 141.34 FEET, ALONG SAID EASTERLY LINE, BEING THE ARC OF A CIR 112 CONVEX SOUTHWESTERLY, HAVING A RADIUS OF 555.00 FEET AND WHOSE CHORD BEARS NOTTH 06 DEGREES 36 MINUTES 26 SECONDS WEST A DISTANCE OF 140.96 FEET; THENCE NORTH 00 DEGREES 41 MINUTES 18 SECONDS EAST, ALONG SAID EASTERLY LINE, 15.19 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

GOLF BALL EASEMENT FOR THE DENIFIT OF PARCEL 1 AS CREATED BY GOLF BALL EASEMENT, RELEASE AND INDEMNIFICATION, BY AND AMONG GLENBASE VENTURE, AN ILLINOIS GENERAL PARTNERSHIP, GLENBASE VENTURE IT, AN ILLINOIS GENERAL PARTNERSHIP AND GLENVIEW GOLF COURSE, LLC., A DELAWARE LIMITED LIFELITY COMPANY, DATED MARCH 28, 2000 AND RECORDED MARCH 29, 2000 AS DOCUMENT NUMBER 00220639, OVER AND ACROSS THE ENTIRE AIR SPACE ABOVE THE LAND FOR THE PURPOSE OF THE FLIGHT OF GOLF BALLS THROUGH THE AIR.

THE LAND:

LOTS 601 THROUGH 629 IN GLENBASE SUBDIVISION UNIT 1 DEING A SUBDIVISION OF LOTS 27 AND 28 IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO. 2 BEING A SUBDIVISION OF PART OF SECTION 15, 21, 22, 23, 26, 27, 28 & 34, TOWNSHIP 42 NOTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

UTILITY EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT COUTLITY EASEMENT MADE BY GLENBASE VENTURE II AND GLENVIEW GOLF COURSE, LLC, A DELAWARE LIMITED LIABILITY COMPANY, DATED MAY 19, 2000 AND RECORDED MAY 22, 2000 AS DCCUMENT NUMBER 00367643, A PERPETUAL AND NON-EXCLUSIVE EASEMENT TO CONSTRUCT, INSTALL, MAINTAIN, REPAIR AND REPLACE ELECTRICAL, SANITARY SEWER AND WATER LINES.

PIN: 04-27-300-008 04-27-300-003

LOT 23 IN GIENVIEW NAVAL AIR ST IL