

# UNOFFICIAL COPY



Doc#: 0532035507 Fee: \$30.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/16/2005 01:35 PM Pg: 1 of 4

#453851 (14)

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## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 22ND day of OCTOBER 2005 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and JAMES P MOONEY, AN UNMARRIED PERSON (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$57,400.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated AUGUST 10, 2005 and recorded in the office of the Recorder of Deeds of COOK County, on AUGUST 23, 2005 as document No. 0523535428 for certain premises located in COOK County, ("Property") described as follows:

UNIT 503-E AND P-52E TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN WILSHIRE GREEN CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25077886, IN THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

0532035506

STEWART TITLE OF ILLINOIS  
2 N. LaSalle St. Stee  
Chicago, IL 60602  
312-849-4243

P.I.N. 18 20 100 074 1062/1156

PROPERTY: 125 ACACIA CIRCLE UNIT 503E, INDIANHEAD PARK, IL 60525

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$142,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated OCTOBER 22, 2005 and recorded in the office of the Recorder of Deeds of COOK County, on No. as Document for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;



\*01 184601\*





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P.I.N. 18 20 100 074 1062/1156

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