

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

New Asia Bank, It's
Successors and/or Assigns
Main Branch
222 West Cermak Road
Chicago, IL 60616



Doc#: 0532119064 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/17/2005 11:52 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

New Asia Bank, It's
Successors and/or Assigns
Main Branch
222 West Cermak Road
Chicago, IL 60616

SEND TAX NOTICES TO:

New Asia Bank, It's
Successors and/or Assigns
Main Branch
222 West Cermak Road
Chicago, IL 60616

FOR RECORDER'S USE ONLY

La # 57836-02

This Modification of Mortgage prepared by:

*New Asia Bank
222 W. Cermak Rd.
Chicago, Ill. 60616*

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 10, 2005, is made and executed between V & T Investment Corporation, whose address is 6737 E. East Prairie, Lincolnwood, IL 60712 (referred to below as "Grantor") and New Asia Bank, It's Successors and/or Assigns, whose address is 222 West Cermak Road, Chicago, IL 60616 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 8, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded dated September 17, 2004 as Document Number(s) 0426129034.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 6 IN BLOCK 1 IN COBE & MCKINNON'S 67TH STREET & WESTERN AVE SUBDIVISION OF THE SOUTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6512 South Western Ave., Chicago, IL. The Real Property tax identification number is 19-24-223-025-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Original revolving line of credit in the amount of \$1,000,000.00 is hereby extended for another 12 months with a new maturity date of September 10, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 10, 2005.

GRANTOR:

V & T INVESTMENT CORPORATION

By: 

Vinh P. Huynh, President of V & T Investment Corporation

LENDER:

NEW ASIA BANK, IT'S SUCCESSORS AND/OR ASSIGNS

X 

Authorized Signer

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MODIFICATION OF MORTGAGE

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CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

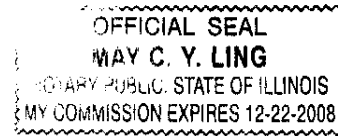
On this 10th day of SEPTEMBER, 2005 before me, the undersigned Notary Public, personally appeared Vinh P. Huynh, President of V & T Investment Corporation

, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By May C. Y. Ling Residing at Chicago, IL

Notary Public in and for the State of ILLINOIS

My commission expires 12-22-2008



Notary of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

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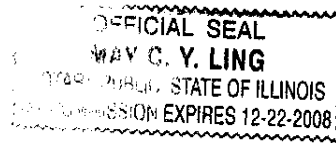
LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 10th day of SEPTEMBER, 2005 before me, the undersigned Notary Public, personally appeared STEVEN BRICKER and known to me to be the SVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Way C. Y. Ling Residing at Chicago, IL
 Notary Public in and for the State of ILLINOIS

My commission expires 12-22-2008



Notary Public, State of Illinois
 My Commission Expires 12-22-2008
 Cook County Clerk's Office