UNOFFICIAL COPY

RECORDATION REQUESTED BY:

New Asia Bank, It's Successors and/or Assigns Main Branch 222 West Cermak Road Chicago, IL 60616

WHEN RECORDED MAIL TO:

New Asia Bank, It's Successors and/or Assigns Main Branch 222 West Cermak Road Chicago, IL 60676



Doc#: 0532119066 Fee: \$28.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 11/17/2005 11:53 AM Pg: 1 of 3

Int 550 889 -04

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
New Asia Bank, It's Successors and/or Assigns
222 West Cermak Road
Chicago, IL 60616

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 10, 2005, is made and executed between Kwok Leung Ho, whose address is 7133 Beckwith Road, Chicago, IL 60632 2317 (referred to below as "Grantor") and New Asia Bank, It's Successors and/or Assigns, whose address is 222 West Cermak Road, Chicago, IL 60616 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated Pugust 23, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded dated September 10, 2004 as Document Number(s) 0425429060

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 21 IN BLOCK 14 IN ADAM SMITH'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 3(), FOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3139 W. 38th Street , Chicago, IL 60632-2317. The Real Property tax identification number is 16-36-316-013-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Original construction line of credit in the amount of \$130,000.00 is hereby extended for another 12 months with a new maturity date of November 10, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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MODIFICATION OF MORTGAGE

Loan No: 550889-01 (Continued) Page 2

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 10, 2005.

GRANTOR:

Kwok Leung Ho

LENDER:

Ounty Clark's Office NEW ASIA BANK, IT'S SUCCESSORS AND/OR AGSIGNS

Authorized Signer 0532119066 Page: 3 of 3

MODIFICATION OF MORTGAGE

Loan No: 550889-01 (Continued) Page 3 INDIVIDUAL ACKNOWLEDGMENT STATE OF /LLINOIS) COUNTY OF ____COOK) SS On this day before the, the undersigned Notary Public, personally appeared Kwok Leung Ho, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 287H day of 0croseR, 2005. May Cificing Residing at CHICAGO, IL OFFICIAL SEAL
MAY C. Y. LING
NOTARY PUBLIC, STATE OF ILL SOLS My commission expires -12-22-205MY COMMISSION EXPIRES 12-2/- 3/18 LENDER ACKNOVUEDGMENT STATE OF /LLINOIS COUNTY OF _____COOK acknowledged said instrument to be the free and voluntary act and deed of the said Lender, cuity authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Dolay C. Y. C.y. Residing at CHICAGO, IL Notary Public in and for the State of /LLINOIS OFFICIAL SEAL My commission expires /2 L2 - 2008 MAY C. Y. LING NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 12-22-2008