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DECLARATION OF FORFEITURE

04022

TO:

Charlton Thomas & Sarah Thomas

6730 S. Emerald Chicago, IL 60621



Doc#: 0532219021 Fee: \$32.50 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 11/18/2005 11:35 AM Pg: 1 of 5

You are hereby notified, that pursuant to the notice of default served upon you on October 12, 2005, concerning your default in payments under an Articles of Agreement for the property known as 6730 S. Emerald, Chicago, IL 60621 entered into on April 1, 2000 and effective April 1, 2000, between Jadejon, an Illinois Corproation, as seller, and Charlton Thomas and Sarah Thomas, as seliers and your failure to pay the sums due as required in said notice:

SAID ARTICLES OF AGREEMENT ARE HEREBY

TERMINATED AND DECLARED FORFEIT.

The property known as 6730 S. Emerald, Chicago, IL 60621 is legally described as follows: SEE ATTACHED LEGAL DESCRIPTION RICER

PIN:

20-21-300-035-0000

C/K/A:

6730 S. Emerald, Chicago, IL 60621

Owen Pittman, successor-in-interest to

Lee Scott Perres, One of His Attorneys

Jadejon, Inc.

Prepared by and Return to:

Lee Scott Perres Marcus, Perres & Boxerman, LLP 19 S. LaSalle Street Suite 1500 Chicago, IL 60603

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LEGAL DESCRIPTION

LOT 36 IN BLOCK 3 IN THE SMITH'S ADDITION TO NORMANVILLE, A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

INTY, ILL

OF COOK COUNTY CLORK'S OFFICE

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MARCUS, PERRES & BOXERMAN, L.L.P.
A LIMITED LIABILITY PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS
19 SOUTH LASALLE STREET
SUITE 1500
CHICAGO, IL 60603

IRA J. MARCUS LEE SCOTT PERRES MICHAEL J. BOXERMAN* DENELLE L. COOPER

TELEPHONE: 312-641-2233 FACSIMILE: 312-641-3503 *Also Admitted in Missouri

DIANA A. CARPINTERO MIKE DIMAND KEVIN V. HUNT SEAMUS M. RYAN O. TERRY SHAVER

OF COUNSEL JOHN J. DWYER, JR. ROGER V. MCCAFFREY

October 7 2005

Charlton Thomas & Sarah Thomas 6730 S. Emerald Chicago, Illinois 60621

NOTICE OF DEFAULT

Pursuant to Illinois Code of Civil Procedure 735 ILCS 5/9-101 et. seq., you are hereby notified that you are in default of the terms of a certain ARTICLES OF AGREEMENT to purchase the property known as:

6730 S. Emerald, Chicago, IL 60621 (the "Property")

dated April 1, 2000, between Jadejon, as Seller; and Charlton & Saiah Thomas, as purchasers, by failing to make installment payments to said Seller, or his subsequent successors-in-interest, when due.

Pursuant to said Contract for Deed, you are presently in default in the sum of \$40,943.59 (which includes past due payments, interest, real estate taxes and legal fees). Interest accrues on the balance of the principal from and after the date of this letter at \$6.93 per diem. The itemized breakdown of the default amount is as follows, as of October 7, 2005:

Principal and Interest Repayment of Past Due Taxes (2000 - 2002) Interest on Tax Advances Legal Fees	\$ \$	29,482.94 1,438.99 442.66
Legal rees	\$	9,579.00

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You are herely notified that unless the sum of \$40,343.39, (which includes past due

payments, interest, real estate taxes and legal fees) plus the sum of \$6.93 per day after the date of this letter is paid within thirty (30) days of the date of receipt of this Notice, the Contract for Deed shall be declared forfeited and the current holder of the Articles of Agreement will take all steps legally allowable to regain possession of the property known as:

6730 S. Emerald, Chicago, IL 60621,

including but not limited to an action for Forcible Entry & Detainer.

Only <u>FULL PAYMENT</u> of all amounts demanded in this Notice will invalidate the demand, unless the reason claiming possession, or his or her attorney or agent agrees in writing to withdraw the demand in exchange for receiving partial payment.

Full payment may be tendered to: Lee Scott Perres, attorney for the current holder of the Articles of Agreement, 19 S. LaSalle, Suite 1500, Chicago, IL 60603 within said thirty (30) days.

Owen Pittman, successor-in-interest to fadeion. Inc.

BY:

Kevin V. Hun, One of His Attorneys

THIS OFFICE IS DEEMED A DEBT COLLECTOR AND ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

PLEASE NOTE THAT UNDER THE FAIR DEBT COLLECTION PRACTICES ACT, 15 U.S.C. Sec. 1692 et seq. (1977) YOU MAY DISPUTE THE VALIDITY OF THE DEBT OR ANY PORTION THEREOF. IF YOU DO SO IN WRITING WITHIN THIRTY (30) DAYS OF RECEIPT OF THIS NOTICE, COUNSEL FOR SELLER WILL OBTAIN AND PROVIDE TO YOU WRITTEN VERIFICATION OF THE DEBT; OTHERWISE, THE DEBT WILL BE ASSUMED TO BE VALID. LIKEWISE, IF REQUESTED WITHIN THIRTY (30) DAYS OF RECEIPT OF THIS NOTICE, COUNSEL FOR SELLER WILL SEND YOU THE NAME AND ADDRESS OF THE ORIGINAL CREDITOR IF DIFFERENT FROM THE ABOVE NAMED CREDITOR.

Prepared by: Marcus, Perres, & Boxerman, LLP 19 S. LaSalle Street, Ste. 1500 Chicago, IL 60603 (312) 641-2233 0532219021 Page: 5 of 5

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	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: 	A. Signature X
Charity, 3 Sarah Thomas	, since delivery address below: Li No
6730 S. Enerald	
Chicago, IL 60621	
O _j c	3. Service Type Certified Mail ☐ Registered ☐ Insured Mail ☐ C.O.D.
2. Article Number	4. Restricted Delivery? (Extra Fee)
(Transfer from service label) 1205 11	60 0004 3992 1039
PS Form 3811, February 2004 Domestic Aetu	102595-02-M-1540