UNOFFICIAL COPY

BECORDATION REQUESTED BY:
COSMOPOLITAN BANK AND
TRUST
801 N CLARK STREET
CHICAGO, IL 60610

WHEN RECORDED MAIL TO:
COSMOPOLITAN BANK AND
TRUST
801 N. CLARK STREET
CHICAGO, IL 60610

SEND TAX NOTICES TO:
COSMOPOLITAN BANK AND
TRUST
801 N. CLARK STREET
CHICAGO, IL 60610



Doc#: 0532541128 Fee: \$34.50

Eugene "Gene" Moore

Cook County Recorder of Deeds
Date: 11/21/2005 12:46 PM Pg: 1 of 6

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Cary Harper
COSMOPOLITAN BANK AND TRUST
601 NORTH CLARK STREET
CHICAGO, IL 60610

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 24, 2005, is made and executed between Cosmopolitan Bank and Trust, not personally, but solely as Trustee under the provisions of a Trust Agreement dated 7/22/1999 and known as Trust No. 31044, whose address is 801 North Clark Street, Chicago, IL 60610 (referred to below as "Grantor") and COSMOPOLITAN BANK AND TRUST whose address is 801 N. CLARK STREET, CHICAGO, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 15, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on July 23, 2002 in the Office of the Cook County Recorder of Deeds 25 Document Number 0020803244, as modified by Modification of Mortgage dated May 7, 2004 and recorder on July 14, 2004 with the Cook County Recorder of Deeds as Document Number 0419626270, and as notified by Modification of Mortgage dated October 1, 2004 and recorded on December 1, 2004 with the Cook County Recorder of Deeds as Document Number 0433634137.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 6120 S. Archer Avenue, Summit, IL 60501. The Real Property tax identification number is 18-13-303-016, 18-13-303-015, 18-13-303-020 and 18-13-303-012

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective the date of this modification, the definition of the word Note shall be amended in its entirety as follows: the word "Note" shall mean, i) the Promissory Note between Mako Properties, Inc. and Cosmopolitan Bank and Trust dated May 7, 2004 in the original amount of \$2,000,000.00, as amended

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MODIFICATION OF MORTGAGE (Continued)

Page 2 Loan No: 501780-004

and increased to \$3,000,000.00 by Change in Terms Agreement dated October 1, 2004, and as further amended and increased to \$5,000,000.00 by Change in Terms Agreement dated June 24, 2005; ii) the Promissory Note between O.A.K.K. Construction Co Inc. and Cosmopolitan Bank and Trust dated August 10, 2000 in the original amount of \$60,000.00, as amended by Change in Terms Agreements dated November 10, 2000 and February 10, 2001, and as further amended and increased to \$400,000.00 by Change in Terms Agreements dated September 14, 2001, March 31, 2002, June 30, 2002, June 30, 2003 and October 1, 2003, and as further amended and increased to \$750,000.00 and \$1,000,000.00 by Change in Terms Agreements dated May 7, 2004 and October 1, 2004, respectively; and iii) the Promissory Note between Koal Heating Co. Inc. and Cosmopolitan Bank and Trust dated August 10, 2000 in the original amount of \$60,000.00, as amended by Change in Terms Agreements dated November 10, 2000 and February 10, 2001, and as further amended and increased to \$200,000.00 by Change in Terms Agreements dated September 14, 2001, March 31, 2002, June 30, 2002, June 30, 2003, October 1, 2003 and October 1, 2004, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory notes.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and affect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including eccommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF TCA. MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 24, 2005.

GRANTOR:

COSMOPOLITAN BANK AND TRUST, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED 7/22/1999 AND KNOWN AS TRUST NO. 31044

Ву	**for signatures, notary and exculpatory provisions of the Trustee see Rider	
	attached hereto which is expressly incorporated herein and made a part hereof Todd W. Cordell, V.P./Trust Officer of Cosmopolitan Bank and	
Trust, not personally, but as Trustee under the provisions of		
	a Trust Agreement dated 7/22/1999 and known as Trust No.	
	31044	

Devin L. Fisher, Land Trust Administrator of Cosmopolitan Bank and Trust, not personally, but as Trustee under the provisions of a Trust Agreement dated 7/22/1999 and known as Trust No. 31044

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 501780-004

LENDER:				
COSMOPOLITAN BANK AND TRUST X Authorized Signer				
TRUST ACKNOW	/LEDGMENT			
2				
STATE OF Thinois)			
C) SS			
COUNTY OF)			
On this	hadaya maa Aha uundayaismaad Alatanu			
On this day of, before me, the undersigned Notary Public, personally appeared Todd W. Cordell, V.P./Trust officer and Devin L. Fisher, **Section Cosmopolitan Bank and Trust, not personally, but as trustee under the provisions of a Trust Agreement dated 7/22/1999 and known as Trust No. 31044, and known to me to be authorized trustees or agents of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the trust.				
Ву	Residing at			
Notary Public in and for the State of				
My commission expires				

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OFFICIAL SEAL CARY W HARPER NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:09/14/08

UNOFFICIAL COF MODIFICATION OF MORTGAGE (Continued)

Loan No: 501780-004

My commission expires _

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LENDER ACKNOWLEDGMENT			
STATE OF Illinois)		
) SS		
COUNTY OF LOOK)		
Public, personally appeared President (2) And (2) President , authorized agent for the Le acknowledged said instrument to be the free and the Lender through its board or directors or otherw stated that he or she is authorized to execute this	before me, the undersigned Notary and known to me to be the Sc. Vice ander that executed the within and foregoing instrument and voluntary act and deed of the said Lender, duly authorized by vise, for the uses and purposes therein mentioned, and on oath a said instrument and that the seal affixed is the corporate seal		
of said Leader. By Well Leader. Notary Public in and for the State of	Residing at 1929 Harrison 5+ Evenstru, JC (820)		

GZOT, FC LASER PRO Lending, Ver. 5.25.00.005 Copr. Harland Financial Solutions, Inc. 1997, 2005. All Rights R

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personally but as Trustee as aforesaid, in the exercise of the power and authority conferred on and vested in it as such Trustee (and Cosmopolitan Bank and Trust possesses full power and authority to execute this instrument). Nothing herein or in the Note contained shall be construed as creating any Liability on Cosmopolitan Bank and Trust, as trustee as aforesaid, or on the Bank personally to pay the note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the holder of the note and by every person now or hereafter claiming any right or security thereunder and that so far as Cosmopolitan Bank and Trust as Trustee under the aforesaid Trust and its successors, and the bank are personally concerned, the holder of the note and the owners of any indebtedness accruing hereunder shall look solely to the Property for the payment thereof, by the foreclosure of the lien created in the Trust Deed/Mortgage, or to action to enforce the personal liability of the beneficiaries or to proceeding under the CABI, one or all, whether or not proceedings to foreclose the Mortgage have been instituted.

IN WITNESS WHERFOF, the Bank and the Trustee have caused this Modification Agreement to be executed by their respective duly authorized officers and beneficiaries have executed this Modification Agreement, an as of the day and year mentioned above.

COSMOPOLITAN BANK AND TRUST, AS TRUSTEE AS AFORESAID AND NOT

PERSONALLY

ATTEST

STATE OF ILLINOIS

SS

COUNTY OF COOK

County Ch I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Todd W. Cordell and Devin L. Fisher, of COSMOPOLITAN BANK AND TRUST, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President/Trust Officer and Trust Officer. respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said COSMOPOLITAN BANK AND TRUST for the uses and purposes therein set forth, and the said Vice President/Trust Officer then and there acknowledged that said Trust Officer as custodian of the corporate seal to be affixed to said instrument as said Trust Officer's own free and voluntary act and as the free and voluntary act of said COSMOPOLITAN BANK AND TRUST for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 6th day of July A.D., 2005

xiannencel

"OFFICIAL SEAL" TIFFANY BRIANNE TILL NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 09-23-08

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EXHIBIT "A"

PARCEL 1:

SUBLOTS 1, 3, 5 AND 6, ALL IN THE SUBDIVISION (ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON OR ABOUT DECEMBER 24, 1940 AS DOCUMENT NUMBER 12598890) OF LOTS 1 AND 2 IN ELGIN MOTOR CORPORATION SUBDIVISION OF PART OF THE EAST ½ OF THE SOUTHWEST ½ OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED ON OR ABOUT MAY 13, 1921 IN BOOK 165 OF PLATS AT PAGE 22 AS DOCUMENT NUMBER 7143827 IN COOK COUNTY, ILLINOIS EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PROPERTY:

THAT PART OF SAID SUBLOT 5 WHICH IS DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY LINE OF SAID SUBLOT 5 WHICH IS 15.54 FEET SOUTHWISTERLY FROM THE NORTHEAST CORNER OF SAID SUBLOT 5, SAID BEGINNING BEING A POINT. WHERE THE SOUTHERLY LINE OF A 30 FOOT PRIVATE DRIVEWAY MEETS THE WESTERLY LINE OF ARCHER AVENUE, THENCE SOUTHWESTERLY ALONG THE WESTERLY LINE OF ARCHER AVENUE (AND ALONG THE EASTERLY LINE OF SAID SUBLOT 5) 207 FEET TO A POINT, THENCE WESTERLY AT A RIGHT ANGLE TO ARCHER AVENUE (AND ALSO TO THE EASTERLY LINE OF SAID SUBLOT 5) A DISTANCE OF 110.15 FEET TO A POINT WHERE SAID LINE ENTERSECTS THE WESTERLY LINE OF SAID SUBLOT 5, THENCE NORTHERLY ALONG THE WESTERLY LINE OF SAID SUBLOT 5, 177.21 FEET TO A POINT WHICH IS 15 FEET SOUTH (MEASURED AT A RIGHT ANGLE) OF THE NORTHERLY LINE OF SAID SUBLOT 5, AS IT EXISTS AND AS IT IS EXTENDED WESTERLY, THENCE EASTERLY ON A LINE PARALLEL TO AND 15 FEET SOUTH (MEASURED AT A RIGHT ANGLE) OF THE NORTHERLY LINE OF SAID SUBLOT 5, AS IT EXISTS AND AS IT EXISTS AND AS IT IS EXTENDED WESTERLY 114.1 FEET TO A POINT OF BEGINNING

PARCEL 2:

EASEMENT FOR BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER THE FOLLOWING DESCRIBED PREMISES:

COMMENCING AT THE NORTHEAST CORNER OF SUBLOT 10 II THE RESUBDIVISION (ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON OR ABOUT DECEMBER 24, 1940 AS DOCUMENT 12598890) OF LOTS 1 AND 2 IN THE ELGIN MOTOR CORPORATION SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12 EAST O THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED ON OR ABOUT MAY 13, 1921 IN BOOK 165 OF PLATS AT PAGE 22 AS DOCUMENT NUMBER 7143527 IN COOK COUNTY, ILLINOIS; THENCE SOUTHERLY ALONG THE EAST LINE OF SAID SUBLO? 10 A DISTANCE OF 85 FEET TO A POINT ON SAID EAST LINE, THENCE WESTERLY ON A LINE WHICH IS 85 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID SUBLOT 10 FOR A DISTANCE OF 60 FEET; THENCE NORTHERLY ON A LINE IS 60 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SUBLOT 10 TO THE NORTH LINE OF SAID SUBLOT 10; AND THENCE EASTERLY ALONG THE NORTH LINE OF SAID SUBLOT 10 TO THE PLACE OF BEGINNING, WHICH EASEMENT WAS RESERVED BY COOK TERMINAL COMPANY UNDER THE TERMS AND PROVISIONS OF THAT CERTAIN INDENTURE FROM COOK TERMINAL COMPANY TO REICHOLD CHEMICALS, INCORPORATED, CORPORATION OF DELAWARE, DATED DECEMBER 8, 1953 AND RECORDED JANUARY 4, 1954 AS DOCUMENT NUMBER 15804102 ALL IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBERS: 18-13-303-016-0000 (SUBLOT 1), 18-13-303-015-0000 (SUBLOT 3), 18-13-303-020-0000 (PART OF SUBLOT 5) AND 18-13-303-012-0000 (SUBLOT 6) 6120 S. Archer Avenue, Summit, Illinois 60501