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Doc#: 0532549093 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/21/2005 11:59 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Village Bank & Trust
234 West Northwest Highway
Arlington Heights, IL 60004

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

K. Ganjani, Loan Admin
Village Bank & Trust
234 West Northwest Highway
Arlington Heights, IL 60004

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 1, 2005, is made and executed between Carlyle at Stonegate Development, LLC (referred to below as "Grantor") and Village Bank & Trust, whose address is 234 West Northwest Highway, Arlington Heights, IL 60004 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 8, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated June 8, 2004 and recorded on July 8, 2004 as document number 0419011102.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 1, IN THE FINAL PLAT OF RESUBDIVISION OF CARLYLE AT STONEGATE ROW HOMES RECORDED JANUARY 26, 2004 AS DOCUMENT NUMBER 0402639023 A RESUBDIVISION OF LOTS 333 TO 345, BOTH INCLUSIVE IN THE STONEGATE, BEING A RESUBDIVISION IN H. ROY BERRY COMPANY'S EAST MORELAND, BEING A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 33 AND THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, BOTH IN TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEASTERLY OF THE CHICAGO AND NORTHWESTERN RAILROAD COMPANY, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1402-1458 E. Northwest Highway, Arlington Hts, IL 60004. The Real Property tax identification number is 03-33-109-005, 03-33-109-006, 03-33-109-007, 03-33-109-008, 03-33-109-009, 03-33-109-010, 03-33-109-011, 03-33-109-012, 03-33-109-013, 03-33-109-014, 03-33-109-015, 03-33-109-016

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the maturity date to February 1, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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Loan No: 1622965

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 2005.

GRANTOR:

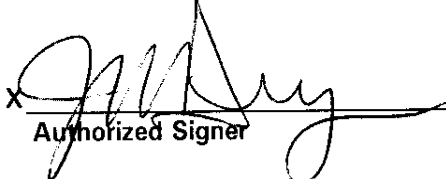
CARLYLE AT STONEGATE DEVELOPMENT, LLC

By: 

Gus M. Pablocas, Managing Partner of Carlyle at Stonegate
Development, LLC

LENDER:

VILLAGE BANK & TRUST


Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 1622965

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL)

) SS

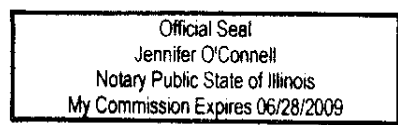
COUNTY OF DuPage)

On this 31st day of Oct, 2008 before me, the undersigned Notary Public, personally appeared **Gus M. Pablecas, Managing Partner of Carlyle at Stonegate Development, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at DuPage County, IL

Notary Public In and for the State of IL

My commission expires 6/28/09



CLERK OF COOK COUNTY CLERK'S OFFICE

