UNVERSAL FILL MAN

UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO: Richard B. Muller Illinois Housing Development Authority 401 N. Michigan Ave., Ste. 900 Chicago, Illinois 60611 Permanent Tax Index Identification Nos.: See attached legal description Property Address: the blocks bounded by 41st Street, Drexel Blvd., 42nd Place and Cottage Crove Ave., Chicago, Illinois



Doc#: 0532527124 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 11/21/2005 03:39 PM Pg: 1 of 18

HTF-1634

AMENDMEN'S TO REGULATORY AND LAND USE RESTRICTION AGREEMENT

THIS AMENDMENT TO REGULATORY AND LAND USE RESTRICTION AGREEMENT (this "A nendment") is made and entered into as of this "The day of November 2005, by and among JAZZ ON THE BOULEVARD, LLC, an Illinois limited liability company ("Jazz"), DREXEL JAZZ LIMITED PARTNERSHIP, an Illinois limited partnership (the "Rental Partnership"), and the ILLINOIS HOUSING DEVELOPMENT AUTHORITY (the "Authority"), a body politic and corporate established pursuant to the Illinois Housing Development Act, 20 ILCS 3805/1 st seq., as amended from time to time (the "Act"), having its principal office at 401 North Michigan Avenue, Suite 900, Chicago, Illinois 60611.

RECIPALS

- A. The Authority has previously made a lean to Jazz in the amount of Seven Hundred Fifty Thousand and No/100 Dollars (\$750,000.00), to be used with other monies for the acquisition and construction of a multifamily housing project to be known as Jazz on the Boulevard (the "Project") located on the real property legally described on **Exhibit A** (the "Real Estate") attached to and made a part of this Amendment.
- B. The Loan is evidenced by that certain Mortgage Note dated as of August 1, 2004, made by Jazz in favor of the Authority; secured by a Mortgage and Assignment of Rents and Leases on the Real Estate dated as of as of August 1, 2004, made by Jazz in favor of the Authority; and governed by that certain Regulatory and Land Use Restriction Agreement on the Project dated as of August 1, 2004 (the "Regulatory Agreement") and recorded as Document No. 0422501213, among Jazz, the Rental Partnership and the Authority.
- C. It is anticipated that in the course of completion of construction of the Project, Jazz will sell thirty-nine of the units in the Project (the "Rental Units") to the Rental Partnership; the remainder of the units will be townhouses or condominium units to be sold to qualified buyers.
- **D.** The Authority has agreed that, upon and in connection with the sale of the Rental Units, it will make a mortgage loan to Rental Partnership in the amount of Seven Hundred Fifty

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Thousand and No/100 Dollars (\$750,000.00), to be used with other monies, if any, for the permanent financing of the Rental Units; the Rental Partnership will execute and deliver to the Authority its mortgage note as evidence of its indebtedness to the Authority in the principal sum of Seven Hundred Fifty Thousand and No/100 Dollars (\$750,000.00).

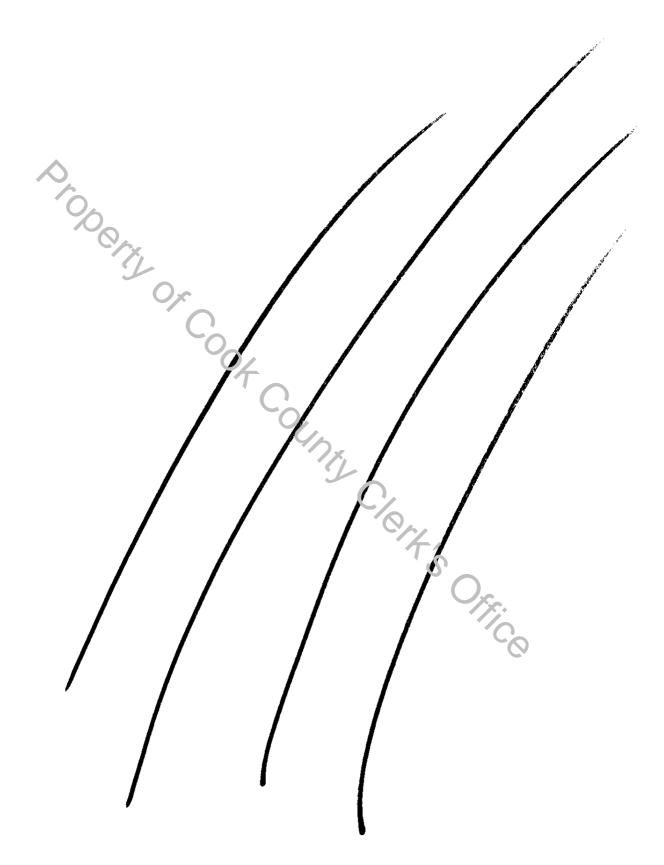
- E. Exhibit A contains the corrected legal description of all parcels of the Real Estate; Part I and Part II of Schedule 1 identifies each of the units that will be sold and each of the units that will be rented after the completion of construction of the Project. The legal description of the Real Estate in Exhibit A contains automatic release provisions that govern each of the for-sale units; as each of these units is sold, the Regulatory Agreement will be automatically released as to those units.
- F. In the course of the construction of the Project, Jazz has determined that it is desirable to reclassify some of the units in the Project. Among these changes is the reclassification of three for-sale unit as rental units (4111 and 4119 S. Cottage Grove, 4174-3B S. Drexel), and three rental unit as for-sale units (4114 and 4119 S. Maryland, 4168-3B S. Drexel). The Authority and the Rental Partnership have agreed to this reclassification, and wish to amend the Regulatory Agreement to reflect this change.
- G. On August 1, 2004, the Chicago Housing Authority and Jazz entered into a certain Ground Lease which, corcurrently with the execution of this Amendment, is being amended to reflect the change in the rec assistication of the units as described herein.

NOW, THEREFORE, in consideration of the recitals set forth above and the mutual agreements set forth in this Amendment, the parties agree as follows:

- 1. Recitals. The Recitals set forth above the made a part of this Amendment.
- 2. Amendment of Regulatory Agreement. Exhibit A to the Regulatory Agreement is amended by replacing it with a new Exhibit A, which is attached to this Amendment as Exhibit A. Schedule 1 to the Regulatory Agreement is amended by replacing it with a new Schedule 1, which is attached to this Amendment as Schedule 1.
- 3. <u>All Other Terms Unchanged</u>. Except as amended by this Amendment, all other terms of the Regulatory Agreement shall remain in full force and effect and are ratified and confirmed.
- 4. <u>Counterparts</u>. This Amendment may be executed in counterparts, and each counterpart shall, for all purposes for which an original of this Amendment must be produced or exhibited, be the Amendment, but all such counterparts shall constitute one and the same instrument.

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(SIGNATURES ARE ON THE FOLLOWING PAGE)



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IN WITNESS WHEREOF, the undersigned have caused this Amendment to be executed by their authorized officers.

JAZZ:

JAZZ ON THE BOULEVARD, LLC,

a Delaware limited liability company

By: Thrush Drexel, Inc., an Illinois corporation, its Stopport Ox Cook sole managing member David L. Chase, President

RENTAL PARTNERSHIP:

DREXEL JAZZ LIMITED PARTNERSHIP, an Illinois limited partnership

By: Drexel Neighborhood Development Corporation, an Illinois not-for-profit corporation, General Partner

AUTHORITY:

ILLINOIS HOUSING DEVELOPMENT **AUTHORITY**

By: Printed Name: 0532527124 Page: 5 of 18

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WITNESS WHEREOF, the undersigned have caused this Amendment to be executed by their authorized officers.

JAZZ:

JAZZ ON THE BOULEVARD, LLC,

a Delaware limited liability company

By: Thrush Drexel, Inc., an Illinois corporation, its sole managing member

Ву:				
	David L.	Chase,	President	

RENTAL PARTNERSHIP:

DREXEL JAZZ LIMITED PARTNERSHIP, an Illinois limited partnership

DOOP COOP By: Drexel Neighborhood Development Corporation, an Illinois not-for-profit corporation, General Partner

Ry	:				
	Andrew	E.	Geer,	Assistant	Secretary

AUTHORITY

ILLINOIS HOUSING DEVELOPMENT **AUTHORITY**

Printed Name: Executive Director 0532527124 Page: 6 of 18

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

2005

I, the undersigned, a Notary Public in and for the County and State aforesaid, certify that David L. Chase, personally known to me to be the President of THRUSH DREXEL, INC., and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument in his capacity as President of THRUSH DREXEL, INC., as his free and you ntary act and deed and as the free and voluntary act and deed of THRUSH DREXEL, V.C., as manager of Jazz on the Boulevard, LLC, for the uses and purposes therein set forth.

Given under my hand and official seal this _____ day of _____ NOVEM her and a Cook Colling Control Con

"OFFICIAL SEAL"

Elizabeth L. O'Loughlin Notary Public, State of Illinois My Commission Expires August 13, 2007 0532527124 Page: 7 of 18

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, certify that Andrew E. Geer, personally known to me to be the Assistant Secretary of Drexel Neighborhood Development Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument in his capacity as Assistant Secretary of Drexel Neighborhood Development Corporation, as his free and voluntary act and deed and as the free and voluntary act and deed of Drexel Neighborhood Development Corporation, the general partner Drexel Jazz Limited Partnership, an Illinois limited partnership, for the uses and purposes therein set forth.

Given under my hand and official seal this ______ day of _____ November, 2005.

OFFICIAL SEAL Bridget A. White Notary Public, State of Il inois My Commission Exp. 36/05/2008 DIL CLOPT'S OFFICE 0532527124 Page: 8 of 18

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, certify that Jane R. Bilger, personally known to me to be the Assistant Executive Director of the ILLINOIS HOUSING DEVELOPMENT AUTHORITY, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument in her capacity as Assistant Executive Director of the ILLINOIS HOUSING DEVELOPMENT AUTHORITY as her free and voluntary act and deed and as the free and voluntary act and deed of the ILLINOIS FOUSING DEVELOPMENT AUTHORITY for the uses and purposes therein set forth.

Given under my land and official seal this 28th day of September, 2005.

and or cook county Clarks Office

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EXHIBIT A LEGAL DESCRIPTION OF REAL ESTATE

Legal Description of North Parcel Leased Property (Parcel A Property Leased Under For Sale Ground Lease and Rental Ground Lease)

Parcel A Property Leased Under For Sale Ground Lease

Lots 1, 2, 3, 4, 5, 26 (except the northerly 5.67 feet of Lot 26), 27, 28 and 29 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illings, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Also, Lot 6 in said above-described Jazz on the Boulevard Subdivision, excepting therefrom that part of Lot 6 described as follows: commencing at the northwest corner of said Lot 6, thence South 20° degrees 44' 19" East along the westerly line of said Lot 6 a distance of 8.44 feet, thence North 69° degrees 15' 41" East a distance of 19.00 feet to the easterly line of Lot 6, thence North 20° degrees 44' 16" West feet along said easterly line of Lot 6 a distance of 1.25 feet to the northerly line of Lot 6, thence South 90° 00' degrees 0'00" West along the northerly line of Lot 6 a distance of 20.32 feet to the point of beginning.

4100, 4108, 4114, 4120, 4124 and 4130 S. Drexel Boulevard Commonly known as:

803, 811, 817 and 825 E. 41st Street

804, 812, 822 and 8.0 F. Bowen Avenue Sov.

Operation

Opera

Part of 20-02-110-033 PINs:

> Part of 20-02-110-034 Part of 20-02-110-035 Part of 20-02-110-036 Part of 20-02-110-037

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PINs:

Part of 20-12-110-033 Part of 20-12-110-034 Part of 20-12-110-035 Part of 20-12-110-037

Parcel A Property Leased Under Rental Ground Lease, as amended

Lots 11, 15, 22 and 25 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Commonly known as.

4106 and 4109 S. Maryland Avenue 4111 and 4119 S. Cottage Grove

PINs:

Part of 20-02-110-033 Part of 20-02-110-034 Part of 20-02-110-035 Part of 20-02-110-036 Part of 20-02-110-037

Legal Description of Skilding 42 Property (Parcel B Property Underlying Building 42)

That part of Lots 20 to 29, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining South 25 rods of the Northwest fractional quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the North 53 feet 4 1/2 inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows:

BUILDING 42:

Beginning at the Northeast corner of said tract; thence South 03°44'15" East, along the East line thereof, 26.512 feet; thence South 90°00'00" West 42.56 feet; thence South 00°00'00' West 4.50 feet; thence South 90°00'00" West 37.33 feet; thence North 00°00'00" West 4.50 feet; thence North 90°00'00' West 43.02 feet to a point on the West line of said tract; thence North 00°02'30" West, along said West line, 26.87 feet to The Northwest corner said tract; thence South 89°48'18" East along the North line of said tract, 121.20 feet to the point of beginning, in Cook County, Illinois.

Commonly known as:

4136 and 4138 S. Drexel Boulevard

PINs:

Part of 20-02-111-012

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Part of 20-02-111-020 Part of 20-02-111-021 Part of 20-02-111-022

Legal Description of Building 50 Property (Parcel B Property Underlying Building 50)

That part of Lots 20 to 29, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining South 25 rods of the Northwest fractional quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the there, and as follo North 53 feet 4 1/2 inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows:

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BUILDING 50:

Commencing at the Northeast corner of said tract; thence South 03°44'15" East, along the East line thereof, 208.897 feet to the point of beginning; thence South 03°44'15" East, along said East line, 26.513 feet to the Southeast corner of said tract; thence North 89°49'25" West, along the South line thereof, 136.37 feet to the Southwest corner of said tract; thence North 00°02'30" West, along the West line of said tract, 26.03 feet; thence South 90°00'00" East, 58.71 feet; thence North 00°00'00' East 4.50 feet; thence North 90°00'00' East 37.50 feet; thence South 00°00'00' East 4.50 feet; thence South 90°00'00' East 38.45 feet to the point of beginning, in Cook Coun'y, Illinois.

Commonly known as:

4158 and 4160 S. Drexel Boulevard

PINs

Part of 20-02-111-012 Part of 20-02-111-020 Part of 20-02-111-021 Part of 20-02-111-022

Legal Description of South Parcel Roadway Parcel (Center Parcel on Parcel C)

That part of Lots 16 to 24, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Center Parcel

Commencing at the Northeast corner of said tract; thence South 03° 44 15" East, along the East line thereof, 187.11 feet to the South line of said tract; thence North 89° 5" 56" West, along the South line of said tract, 80.20 feet to the point of beginning; thence North 00° 00' 00" East 23.82 feet; thence Northerly and Easterly 7.85 feet along the arc of a circle convex to the Northwest, having a radius of 5.00 feet, and whose chord bears North 45° 00' 00" East, a distance of 7.07 feet; thence North 90° 00' 00" East 7.00 feet; thence North 00° 00' 00" East 128.33 feet, thence North 90° 00' 00" West 7.00 feet; thence Westerly and Northerly 7.85 feet along the arc of a circle convex to the Southwest, having a radius of 5.00 feet, and whose chord bears North 45° 00' 00" West, a distance of 7.07 feet; thence North 00° 00' 00" East 24.61 feet to a point on the North line of said tract; thence North 89° 49' 25" West, along said North line, 32.50 feet; thence South 00° 00' 00" East 186.79 feet to a point on the South line of said tract; thence South 89° 52' 56" East, along said South line, 32.50 feet to the point of beginning, in Cook County, Illinois, but excepting therefrom the following described parcel:

Commencing at the Northeast corner of said tract; thence North 89° 49' 25" West, along the North line thereof, 82.00 feet; thence South 00° 00' 00" West 49.82 feet to the point of beginning; thence South 90° 00' 00" East 8.00 feet; thence South 00° 00' 00" West 88.00 feet;

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thence North 90° 00' 00" West 8.00 feet; thence North 00° 00' 00" East 88.00 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: Certain vacant land east of South Drexel Boulevard, south of East 42nd Place, east of the alley lying west of South Drexel Boulevard, and north of East 42nd Place.

PINs:

Part of 20-02-112-012 Part of 20-02-112-016

Legal Description of South Parcel Multifamily Property (East Parcel on Parcel C)

That part of Lots 16 to 24, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Beginning at the Northeast corner of said tract; thence South 03° 44′ 15″ East, along the East line thereof, 187.11 feet to the South 'ine of said tract; thence North 89° 52′ 56″ West, along said South line, 80.20 feet; thence North 60° 00′ 00″ East 23.82 feet; thence Northerly and Easterly 7.85 feet along the arc of a circle convex to the Northwest, having a radius of 5.00 feet, and whose chord bears North 45° 00′ 00″ East, a distance of 7.07 feet; thence North 90° 00′ 00″ East 7.00 feet; thence North 90° 00′ 00″ East 128.63 feet; thence North 90° 00′ 00″ West 7.00 feet; thence Westerly and Northerly 7.85 feet along the arc of a circle convex to the Southwest, having a radius of 5.00 feet, and whose chord bears North 45° 00′ 00″ West, a distance of 7.07 feet; thence North 90° 00′ 00″ East 24.61 feet to a point on the North line of said tract; thence South 89° 49′ 25″ East, along said North line, 68.00 feet to the point of beginning, in Cook County, Illinois.

Also, the following described parcel:

Commencing at the Northeast corner of said tract; thence North 89° 49' 25' West, along the North line thereof, 82.00 feet; thence South 00° 00' 00" West 49.82 feet 15 the point of beginning; thence South 90° 00' 00" East 8.00 feet; thence South 00° 00' 00" West 88.00 feet; thence North 90° 00' 00" West 8.00 feet; thence North 90° 00' 00" East 88.00 feet to the point of beginning, in Cook County, Illinois.

Commonly known as:

4162, 4164, 4168, 4174, 4176 and 4178 S. Drexel Boulevard

PINs:

Part of 20-02-112-012 Part of 20-02-112-016 0532527124 Page: 14 of 18

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SCHEDULE 1

BEFORE AND AFTER DESCRIPTIONS OF PROPERTY SUBJECT TO AUTOMATIC RELEASE PROVISIONS

Part I—Before Descriptions

Part I.A--Property Leased Under For Sale Ground Lease

Lots 1, 2, 3. 4, 5, 26 (except the northerly 5.67 feet of Lot 26), 27, 28 and 29 in Jazz on the Boulevard Sub livision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Also, Lot 6 in said above-described Jazz on the Boulevard Subdivision, excepting therefrom that part of Lot 6 described as follows: commencing at the northwest corner of said Lot 6, thence South 20 degrees 44'19" East along the westerly line of said Lot 6 a distance of 8.44 feet, thence North 69 degrees 15' 41" East a distance of 19.00 feet to the easterly line of Lot 6, thence North 20 degrees 44'16" West feet along said easterly line of Lot 6 a distance of 1.25 feet to the northerly line of Lot 6, thence South 90 degrees 0'00" West along the northerly line of Lot 6 a distance of 20.32 feet to the point of beginning.

Commonly known as:

4100, 4108, 4114, 4126, 4124 and 4130 S. Drexel Boulevard

803, 811, 817 and 825 E. 41st Suget 804, 812, 822 and 830 E. Bowen Avenue en.

PINs:

Part of 20-12-110-033 Part of 20-12-110-034 Part of 20-12-110-035 Part of 20-12-110-036 Part of 20-12-110-037

Property Leased Under Rental Ground Lease, as amended

Lots 11, 15, 22 and 25 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Commonly known as:

4106 and 4109 S. Maryland Avenue

4111 and 4119 S. Cottage Grove

PINs:

Part of 20-02-110-033

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Part of 20-02-110-034 Part of 20-02-110-035 Part of 20-02-110-036 Part of 20-02-110-037

Part I.B--Building 42 and Building 50 Property

Building 42 Property

That part of Lots 20 to 29, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining Scutt. 25 rods of the Northwest fractional quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the North 53 feet 4 1/2 inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows:

BUILDING 42:

Beginning at the Northeast corner of said tract; thence South 03°44'15" East, along the East line thereof, 26.512 feet; thence South 90°00'00" West 42.56 feet; thence South 00°00'00' West 4.50 feet; thence South 90°00'00" West 37.33 feet; thence North 00°00'00" West 4.50 feet; thence North 90°00'00' West 43.02 feet to a point on the West line of said tract; thence North 00°02'30" West, along said West line, 26.87 feet to The Nerd west corner said tract; thence South 89°48'18" East along the North line of said tract, 121.20 feet to the point of beginning, in Cook County, Illinois. C/OPTS OFFICE

Commonly known as: 4136 and 4138 S. Drexel Boulevard

PINs:

Part of 20-02-111-012 Part of 20-02-111-020 Part of 20-02-111-021 Part of 20-02-111-022

Building 50 Property

That part of Lots 20 to 29, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining South 25 rods of the Northwest fractional quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the North 53 feet 4 ½ inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows:

BUILDING 50:

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BUILDING 50:

Commencing at the Northeast corner of said tract; thence South 03°44'15" East, along the East line thereof, 208.897 feet to the point of beginning; thence South 03°44'15" East, along said East line, 26.513 feet to the Southeast corner of said tract; thence North 89°49'25" West, along the South line thereof, 136.37 feet to the Southwest corner of said tract; thence North 00°02'30" West, along the West line of said tract, 26.03 feet; thence South 90°00'00" East, 58.71 feet; thence North 00°00'00' East 4.50 feet; thence North 90°00'00' East 37.50 feet; thence South 90°00'00' East 4.50 feet; thence South 90°00'00' East 38.45 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: 4158 and 4160 S. Drexel Boulevard

PINs:

Part of 20-02-111-012 Part of 20-02-111-020 Part of 20-02-111-021 Part of 20-02-111-022

Part I.C.-South Parcel Multifamily Property

South Parcel Multifamily Property

That part of Lots 16 to 24, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

East Parcel

Beginning at the Northeast corner of said tract; thence South 03°44'15" First along the East line thereof, 187.11 feet to the South line of said tract; thence North 89°52'56" West along said South line, 80.20 feet; thence North 00°00'00" East 23.82 feet; thence Northerly and Fasterly 7.85 feet along the arc of a circle convex to the Northwest, having a radius of 5.00 feet, and varies chord bears North 45°00'00" East, a distance of 7.07 feet; thence North 90°00'00" East 7.00 feet; thence North 90°00'00" West 7.00 feet; thence North 90°00'00" West 7.00 feet; thence radius of 5.00 feet, and whose chord bears North 45°00'00" West, a distance of 7.07 feet; thence North 00°00'00" East 24.61 feet to a point on the North line of said tract; thence South 89°49'25" East along said North line, 68.00 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: 4162, 4164, 4168, 4174, 4176 and 4178 S. Drexel Boulevard

PINs:

Part of 20-02-112-012 Part of 20-02-112-016 0532527124 Page: 17 of 18

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5. South Parcel Roadway Property

That part of Lots 16 to 24, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Center Parcel

Commencing at the North East corner of said tract; thence South 03°44'15" East along the East line thereof, 187.11 feet to the South line of said tract; thence North 89°52'56" West along the South line of said tract, 80.20 feet to the point of beginning; thence North 00°00'00" East 23.82 feet; thence Northerly and Easterly 7.85 feet along the arc of a circle convex to the Northwest, having a radius of 5.00 feet, and whose chord bears North 45°00'00" East, a distance of 7.07 feet; thence North 90°00'00" East 7.00 feet; thence North 00°00'00" East 128.33 feet; thence North 90°00'00" West 7.00 (eet: thence Westerly and Northerly 7.85 feet along the arc of a circle convex to the Southwest, having a radius of 5.00 feet, and whose chord bears North 45°00'00" West, a distance of 7.07 feet; thence North 00°00'00" East 24.61 feet to a point on the North line of said tract; thence North 89° 10°25" West along said North line, 32.50 feet; thence South 00°00'00" East 186.79 feet to a poin' on the South line of said tract; thence South 89°52'56" East along said South line, 32.50 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: Certain vacant land east of South Drexel Boulevard, south of East 42nd Place, east of the alley lying west of South Drexe! Poulevard, and north of East 42nd Place. ilev.

PINs:

Part of 20-02-112-012 Part of 20-02-112-016

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Part II-After Descriptions

II.C.1 For Sale Condominium Units on South Parcel Fee Property

4164 S. Drexel Blvd. (Duplex)

4168-1A S. Drexel Blvd. (First Floor)

4168-2A S. Drexel Blvd. (Duplex Back)

4168-2B S. Drexel Blvd. (Duplex Back)

4168-3B S. Drexel Blvd. (Duplex Front)

4174 1A S. Drexel Blvd. (First Floor)

4174-245 Drexel Blvd. (Duplex Back)

4174-3A S. Drexel Blvd. (Duplex Front)

4174-1B S. Drexel Blvd. (First Floor)

4174-2B S. Drexel Blvd. (Duplex Back)

4178 S. Drexel Blvd. (Duplex)

TOTAL FOR SALE CONDOMINIUM UNITS ON SOUTH PARCEL FEE PROPERTY: 11

II.C.2 Rental Units on South Parcel Fee Property Ounity Clark's Opping

4162 S. Drexel Blvd. (First Floor)

4168-3A S. Drexel Blvd. (Duplex Front)

4168-1B S. Drexel Blvd. (First Floor)

4174-3B S. Drexel Blvd., Duplex Front

4176 S. Drexel Blvd. (First Floor)

TOTAL RENTAL UNITS ON SOUTH PARCEL FEE PROPERTY: 5