

UNOFFICIAL COPY



UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

Doc#: 0532539055 Fee: \$32.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 11/21/2005 02:12 PM Pg: 1 of 5

UNITED STATES OF AMERICA,)
)
)
 v.)
)
)
 Dan Li)
)
)
)
)
)
)
)
)
)
)
)
)
)
)
)
)

No. CR 05-629 PA
Magistrate Judge: Walsh

FORFEITURE AGREEMENT

Pursuant to the Pretrial Release Order entered in the above named case on March 11, 2005,
and for and in consideration of bond being set by the Court for defendant Dan Li in the amount of
\$100,000.00, being partially secured by real property, **Shi Lun Zheng and Jin M. Zheng**
GRANTOR (S) hereby warrant and agree:

1. Shi Lun Zheng and Jin M. Zheng warrant that they are the sole record owners and
titleholders of the real property located at 2229-2245 S. Canal Street, Unit 2-G, Chicago, IL, and
described legally as follows:

COMPLETE LEGAL DESCRIPTION: SEE ATTACHED



UNOFFICIAL COPY

PROPERTY INSIGHT, LLC.

A California Limited Liability Company
400 S JEFFERSON, CHICAGO, IL 60607

TRACT INDEX SEARCH

Order No.: 1404 S9618025 SS

Additional Tax Numbers:

Legal Description:

UNIT 2G TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN ARCHER AND CANAL CONDOMINIUM AS DELIENATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0020716886 IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS, MORE FULLY DESCRIBED AS FOLLOWS:

PARCEL 1:

THAT PART OF LOTS 20, 21 AND 22 LYING EAST OF THE EAST LINE OF SOUTH CANAL STREET (EXCEPT THAT PART OF LOT 22 TAKEN AND USED FOR MCGLASHAM STREET) IN BLOCK 4 OF THE SOUTH BRANCH ADDITION TO CHICAGO BEING A SUBDIVISION OF THE SOUTHEAST FRACTION OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THAT PART OF LOTS 70, 71, 72, 73, 74, 75 AND 76 IN CRANE'S SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL LYING EAST OF THE EAST LOTS 1, 2, 3, 4, 5, 6, 7, 10, 31, 32, 33, 34 AND 35 (EXCEPT THE PART OF SAID LOTS 31 TO 35 TAKEN FOR WIDENING 22ND STREET) IN CRANE'S SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

UNOFFICIAL COPY

Shi Lun Zheng and Jin M. Zheng warrant that there is one outstanding mortgage against the subject property and that their equitable interest in the real property approximately equals \$141,000.00.

2. Shi Lun Zheng and Jin M. Zheng agree \$100,000.00 of their equitable interest in the above-described real property, shall be forfeited to the United States of America, should the defendant Dan Li fail to appear as required by the Court or otherwise violate any condition of the Court's order of release. Shi Lun Zheng and Jin M. Zheng further understand and agree that, if the defendant Dan Li should violate any condition of the Court's release order, they will be liable to pay the difference between the bond amount of \$100,000.00 and their equitable interest in the property, and

Shi Lun Zheng and Jin M. Zheng hereby agree to the entry of a default judgment against them for the amount of any such difference. Shi Lun Zheng and Jin M. Zheng have received a copy of the Court's release order and understand its terms and conditions. Further, the sureties understand that the only notice they will receive is notice of court proceedings.

3. Shi Lun Zheng and Jin M. Zheng further agree to execute a quitclaim deed in favor of the United States of America, which deed shall be held in the custody of the Clerk of the United States District Court, Northern District of Illinois, until further order of the Court. Shi Lun Zheng and Jin M. Zheng understand that should defendant Dan Li fail to appear or otherwise violate any condition of the Court's order of release, the United States will obtain an order from the Court authorizing the United States to file and record the above-described deed, and to take whatever other action that may be necessary to perfect its interest in the above-described real property and satisfy the obligation arising from a breach of the bond.

4. Shi Lun Zheng and Jin M. Zheng further agree that they will maintain the subject

UNOFFICIAL COPY

property in good repair, pay all taxes and obligations thereon when due, and will take no action which could encumber the real property or diminish their interest therein, including any effort to sell or otherwise convey the property without leave of Court. Further, Shi Lun Zheng and Jin M. Zheng have executed a release in favor of the United States so it can be verified that all obligations relating to the property are paid currently.

5. Shi Lun Zheng and Jin M. Zheng further understand that if they have knowingly made or submitted or caused to be made or submitted any false, fraudulent or misleading statement or document in connection with this Forfeiture Agreement, or in connection with the bond set for defendant Dan Li they are subject to a felony prosecution for making false statements and making a false declaration under penalty of perjury. Shi Lun Zheng and Jin M. Zheng agree that the United States shall file and record a copy of this Forfeiture Agreement with the Cook County Recorder of Deeds as notice of encumbrance in the amount of the bond.

6. Shi lun Zheng and Jin M. Zheng hereby declare under penalty of perjury that they have read the foregoing Forfeiture Agreement in its entirety, and the information contained herein is true and correct. Failure to comply with any term or condition of this agreement will be considered a violation of the release order authorizing the United States to request that the bond posted for the release of the defendant be revoked.

Date: 11/21/05

Shi Lun Zheng
Shi Lun Zheng
SURETY/GRANTOR

Date: 11/21/05

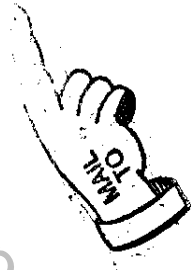
Jin M. Zheng
Jin M. Zheng
SURETY/GRANTOR

Date: _____

UNOFFICIAL COPY

Witness

Return to:
Clerk, U.S. District Court
312 N. Spring Street, Room G-8
Los Angeles, CA 90012



Property of Cook County Clerk's Office

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and lines.