

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

WHEN RECORDED MAIL TO:

American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

SEND TAX NOTICES TO:

A & R Builders, LLC.
553 N. Wolf Road
Wheeling, IL 60090



Doc#: 0533326115 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/29/2005 02:04 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

0533326115

This Modification of Mortgage prepared by:

Becky Cress, Loan Operations
American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

O'Connor Title
Services, Inc.

MODIFICATION OF MORTGAGE

5333-0040

THIS MODIFICATION OF MORTGAGE dated November 17, 2005, is made and executed between A & R Builders, LLC., whose address is 553 N. Wolf Road, Wheeling, IL 60090 (referred to below as "Grantor") and American Enterprise Bank, whose address is 600 N. Buffalo Grove, Buffalo Grove, IL 60089 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 13, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on September 20, 2004 as Document # 0426435086 in the Recorder's Office of Cook County.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 11 in Block 2 in Northbrook Park, a Subdivision of the North 1/2 of Lots 1 and 2 and the Northeast 1/4 of Lot 3 in School Trustees' Subdivision of Section 16, Township 42 North, Range 12 East of the Third Principal Meridian according to the Plat thereof Recorded April 25, 1946 as Document 13777492 and Re-Recorded June 6, 1946 as Document 13813733 in Cook County, Illinois.

The Real Property or its address is commonly known as 2364 Woodlawn, Northbrook, IL 60062-6077. The Real Property tax identification number is 04-16-200-004-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase from \$1,600,000.00 to \$1,780,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

UNOFFICIAL COPY

Property of Cook County Clerks Office

Authorized Signer

X

AMERICAN ENTERPRISE BANK

LENDER:

By: Rayyan H. Rayyan, Member of A & R Builders, LLC.

By: Adam Grabowski, Member of A & R Builders, LLC.

A & R BUILDERS, LLC.

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 17, 2005.

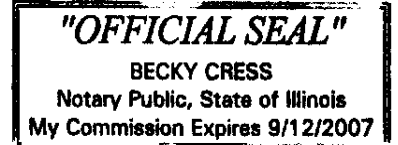
Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Lake)



On this 17 day of November, 2005 before me, the undersigned Notary Public, personally appeared **Adam Grabowski, Member; Rayyan H. Rayyan, Member of A & R Builders, LLC.**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Becky Cress Residing at _____

Notary Public in and for the State of Illinois

My commission expires 9-12-07

CLERK OF COOK COUNTY Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Page 4

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Lake)



On this 17th day of November, 2005 before me, the undersigned Notary Public, personally appeared James Muchow and known to me to be the Sr. Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Becky Cress Residing at _____

Notary Public in and for the State of Illinois

My commission expires 9-12-07