

LaSalle Bank
Prepared by Regina Brown
SUBORDINATION AGREEMENT

UNOFFICIAL COPY



Doc#: 0533335164 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/29/2005 08:52 AM Pg: 1 of 1

2005
11/29/2005
5:15 PM

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 121107301302969

THIS SUBORDINATION AGREEMENT, made in the City of Brookfield, State of Illinois this 1st day of November 2005 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 27, 2005 and recorded February 8, 2005 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document number 0503917000 made by Ryan T. Monahan and Kelly Marie Lewis-Monhan ("Borrowers"), to secure and indebtedness of \$27,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3837 Morton Ave. Brookfield, IL 60513 and more specifically described as follows:

The South 1/4 of lot 7 in block 28 in Partia Manor, Being F.H. Bartlett's subdivision in the Southwest 1/4 of section 34, Township 39 North, Range 12 east of the Third Principal Meridian, in Cook County, Illinois.

PIN # 15-34-327-012-0000

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$193,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One hundred ninety-three thousand 00/100 dollars and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDerment
Nancy McDerment

STATE OF Michigan }
 }SS
COUNTY OF Oakland }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy McDerment of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 1st day of November 2005.

Mary Huk
Notary Public:

MARY HUK
Notary Public, State of Michigan
County of Macomb
My Commission Expires Nov. 5, 2010
Acting in the County of OAKLAND

BOX 333-CTT