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GEORGE E. COLE  
LEGAL FORMS

No. 1090  
November 1994

## EXTENSION AGREEMENT (ILLINOIS)



Doc#: 0533504237 Fee: \$30.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/01/2005 01:53 PM Pg: 1 of 4

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THIS AGREEMENT, made this 5th day of October, ~~19~~2005,  
by and between FIRST COMMUNITY BANK AND TRUST  
BY BARBARA J. HODGETT, CASHIER  
the owner of the mortgage or trust deed hereinafter described, and  
JACK CHAMBERLIN, A MARRIED PERSON\*\*

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of JACK CHAMBERLIN AND KEVIN CONNERS, MEMBERS OF CHAMBERLIN-CONNERS PROPERTIES, LLC & INDIVIDUALLY dated April 5, 2005, ~~19~~2005, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded April 11, 2005, ~~19~~2005, in the office of the Registrar of Titles/Recorder of Cook County, Illinois,

in \_\_\_\_\_ of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 0513108145 conveying to FIRST COMMUNITY BANK AND TRUST

certain real estate in Cook County, Illinois described as follows:

LOT 13 IN BLOCK 2 IN SANDRA HEIGHTS, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 19, (EXCEPT THAT PART LYING SOUTH OF THE MICHIGAN CENTRAL RAILROAD AND EXCEPT THE RAILROAD AND EXCEPT THE NORTH 33 FEET DEEDED FOR STREET AND EXCEPT THE 66 FEET STRIP DEEDED FOR HICKORY STREET) IN TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

\*\*THIS IS NOT HOMESTEAD PROPERTY

Permanent Real Estate Index Number(s): 32-19-320-028

Address(es) of real estate: 1654 Ingrid Lane, Chicago Heights, IL 60411

2. The amount remaining unpaid on the indebtedness is \$ 68,400.00

3. Said remaining indebtedness of \$ 68,400.00 shall be paid on or before October 5, 2010 said principal sum and interest at the rate of -6.90-% per annum, on \*\* and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until October 10, 2010, at the rate of -6.90- per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of -6.90- per cent per annum, and interest after maturity at the rate of \_\_\_\_\_ per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at

\*\* continued on page 2

Above Space for Recorder's Use Only

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4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

In TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

CHAMBERLIN-CONNERS PROPERTIES, LLC

FIRST COMMUNITY BANK AND TRUST (SEAL)

BY: Barbara J. Hodgett  
BARBARA J. HODGETT, CASHIER

BY: Jack Chamberlin (SEAL)  
Jack Chamberlin, Member

BY: Kevin Connors (SEAL)  
Kevin Connors, Member

Jack Chamberlin  
Jack Chamberlin, Individually

Kevin Connors  
Kevin Connors, Individually

This instrument was prepared by  
AND MAIL TO:

D. SHEARER  
FIRST COMMUNITY BANK AND TRUST  
P.O. BOX 457  
BEECHER, IL 60401

\*\*the balance of principal remaining from time to time unpaid, shall be payable in installments as follows: Four Hundred Eighty-three and 45/100 (\$483.45) Dollars on the 5th day of November, 2005, and Four Hundred Eighty-three and 45/100 (\$483.45) Dollars, or more, on the 5th day of each successive month thereafter, to and including the 5th day of September, 2010, with a final Balloon payment of the balance due on October 5, 2010. All such payments on account of the indebtedness shall be first applied to interest on the balance of principal unpaid, to the date of payment, and the remainder to principal. Payments are to be made at the First Community Bank and Trust, Beecher, Illinois, or at such other place as the legal holder of the note may from time to time in writing appoint.

In the event the property described herein is sold by the maker hereof, then note described herein shall be due and payable in full instanter.

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STATE OF ILLINOIS  
COUNTY OF Will } ss.

I, Donna M. Barber  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Jack Chamberlin and Kevin Conners, Members of Chamberlin-Conners Properties, LLC personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 5th day of October ~~19~~ 2005



Donna M Barber  
Notary Public

STATE OF ILLINOIS  
COUNTY OF Will } ss.

I, Donna M. Barber  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Jack Chamberlin and Kevin Conners, individually personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that t hey signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 5th day of October ~~19~~ 2005



Donna M Barber  
Notary Public

STATE OF ILLINOIS  
COUNTY OF Will } ss.

I, Dona M. Barber  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Barbara J. Hodgett, Cashier, President of FIRST COMMUNITY BANK AND TRUST, who is personally known to me to be the same persons whose name: is subscribed to the foregoing instrument as such CASHIER and XXX appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 5th day of October ~~19~~ 2005



Donna M Barber  
Notary Public

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Box \_\_\_\_\_

**EXTENSION AGREEMENT**

FIRST COMMUNITY BANK AND TRUST

WITH

JACK CHAMBERLIN

MAIL TO:

J. O'Grady, V.P.  
 First Community Bank and Trust  
 P. O. Box 457  
 Beecher, IL 60401

GEORGE E. COLE®  
 LEGAL FORMS

In the event and in each case of failure of the undersigned to make any payment of whatever nature, periodic or otherwise, in this Note or in the Mortgage or Trust Deed securing it provided, and if such failure continues for fifteen (15) days, the Bank may, at its option, impose a penalty, which shall be designated a "late charge", which the undersigned agrees and promises to pay monthly, as long as such delinquency is not rectified, in addition to all other payments herein or in said Mortgage or Trust Deed provided. Such late charge shall be equal to five percent (5%) of the overdue payment of principal and interest.

THIS LOAN IS PAYABLE IN FULL AT THE END OF FIVE YEARS OR ON DEMAND. AT MATURITY, OR IF THE BANK DEMANDS PAYMENT, YOU MUST REPAY THE ENTIRE PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE. THE BANK IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT THAT TIME. YOU WILL THEREFORE BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS YOU MAY OWN, OR YOU WILL HAVE TO FIND A LENDER WILLING TO LEND YOU THE MONEY AT PREVAILING MARKET RATES, WHICH MAY BE CONSIDERABLY HIGHER THAN THE INTEREST RATE ON THIS LOAN.