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0533533051

Prepared by:
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Doc#: 0533533051 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/01/2005 08:15 AM Pg: 1 of 3

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Subordination Agreement

This agreement is executed this 31st day of ~~September~~^{October}, 2005 by:
Glenn Windstrup AND Perl Mortgage/ISAOR.

Whereas there is recorded against the and described in the attached (Legal Description) Exhibit A, the following described mortgage(s):

MORTGAGE DATED December 31, 2001 AND RECORDED ON February 21, 2002 AS DOCUMENT NUMBER 0020206612 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS BY Glenn Windstrup, to Giles G. Schierle TO SECURE A PROMISSORY NOTE IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$96,000.00 AND THE TERMS AND CONDITIONS THEREOF.

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And whereas there is a current mortgage

MORTGAGE DATED _____ AND RECORDED ON (DATE) _____ AS DOCUMENT NUMBER _____ IN BOOK _____ ON PAGE _____ BY (MORTGAGOR(S) _____, TO (MORTGAGEE) _____ TO SECURE A PROMISSORY NOTE IN THE PRINCIPAL AMOUNT OF \$ _____ AND THE TERMS AND CONDITIONS THEREOF.

(USE IF APPLICABLE) ASSIGNMENT OF MORTGAGE TO _____ RECORDED _____ AS DOCUMENT NUMBER _____.

And whereas, Glenn Windstrup is AGREEING TO SUBORDINATION and has agreed to subordinate his interest to the mortgage recorded as document number _____ in Book _____ on Page _____. He affirms by its signature hereto that it remains the current holder of the indebtedness secured by the mortgage recorded on February 21, 2002 as document number 0020206612 with the authority to execute this document, as amended by an Amendment to Mortgage dated October 31, 2005, and recorded in the office of the Recorder of Deeds of Cook County on ~~October~~^{December 1}, 2005 as document number 0533533049.

December 1, 2005

Now therefore, and for good and valuable consideration, Glenn Windstrup does hereby subordinate its mortgage recorded on February 21, 2002 as document number 0020206612 in the Office of the Recorder of Deeds of Cook County, Illinois, to the mortgage Dated _____ as document number _____ in Book _____ on Page _____.

BOX 334 CTC

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This agreement shall bind and inure to the benefit of the parties hereto and their respective successors and/or assigns.

In witness whereof, the parties have hereunto set their hands seals as of the day and year first above written.

GLENN WINDSTRUP

By [Signature] 108442-5680
10/19/05
Its _____

SIGNATURE OF NEW FIRST MORTGAGEE

By [Signature]
Its _____

KEN PERLMUTTER
President

State of ILLINOIS }
County of COOK } SS

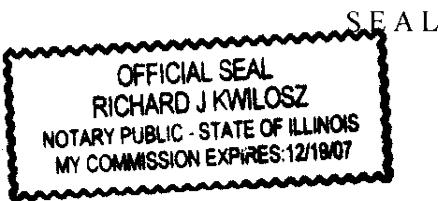
The undersigned, a notary public in and for the above county and state, certifies that Glenn Windstrup personally known to be the same person whose name is subscribed appeared before me in person and acknowledged signing and delivering the instrument as his free and voluntary act and that of said corporation for the use an purposes set forth therein and on his/her respective oath stated that he/she was duly authorized to execute said instrument.



[Signature]
Notary Public

State of ILLINOIS }
County of COOK } SS

The undersigned, a notary public in and for the above county and state, certifies that _____ known to me to be the _____ of _____ and personally known to be the same person whose name is subscribed appeared before me in person and acknowledged signing and delivering the instrument as his/her free and voluntary act and that of said corporation for the use an purposes set forth therein and on his/her respective oath stated that he/she was duly authorized to execute said instrument.



[Signature]
Notary Public

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EXHIBIT A

TO

SUBORDINATION AGREEMENT

Property Description: Lot 51 in the Subdivision of Lots 6 to 16 both inclusive and the north 90 feet of Lots 1 to 5 in Block "L" of the Subdivision by the Blue Island and Building Company of certain Lots and Blocks in Morgan Park, Washington Heights, in Section 18, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 2320 W. 110th Street, Chicago, IL

Real Estate Tax ID: 25-18-309-024-0000

Property of Cook County Clerk's Office