

UNOFFICIAL COPY



SUBORDINATION OF LIEN
(Illinois)

Doc#: 0533941147 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/05/2005 02:31 PM Pg: 1 of 3

Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



ACCOUNT # 29-6100156397

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS, N.A., successor in interest to HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 22ND day of DECEMBER, 2003, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0335642312 made by MIKHAIL SHUR AND LARISA SHUR, BORROWER(S) to secure an indebtedness of **EIGHTY ONE THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 04-21-211-001-1010
Property Address: 3038 LEXINGTON LANE, GLENVIEW, IL. 60025

PARTY OF THE SECOND PART: IVC MORTGAGE GROUP, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 18 day of November, 2005, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **TWO HUNDRED ELEVEN THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: NOVEMBER 15, 2005

Brian K. Engel, Consumer Banking Officer

UNOFFICIAL COPY

International Title Corporation

A Policy Issuing Agent for Chicago Title Insurance Company

Commitment Number: CTIN3151

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1: UNIT 1-4-L-42 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN PRINCETON CLUB TOWNE VILLAS CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 94394980, AS AMENDED, IN THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT 93224271 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3: NON-EXCLUSIVE EASEMENT AS CREATED, LIMITED AND DEFINED BY THAT CERTAIN DECLARATION OF CONDOMINIUM FOR THE PRINCETON CLUB CONDOMINIUM RECORDED JUNE 4, 1991 AS DOCUMENT 91267713, FOR THE PURPOSE OF ACCESS AND INGRESS TO AND EGRESS FROM AND THE USE, BENEFIT AND ENJOYMENT OF THE RECREATIONAL FACILITIES (BEING A PORTION OF THE COMMON ELEMENTS OF SAID CONDOMINIUM AS DEFINED AND DESCRIBED IN SAID DECLARATION), IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 04-21-211-001-1010