



0533933132

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Cook County Recorder of Deeds  
Date: 12/05/2005 10:08 AM Pg: 1 of 3

**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT entered into between Banco Popular herein known as "Subordinating Bank and Security Mortgage, Inc., its successors and/or assigns, herein known as "Lender".

Subordinating Bank is the holder of a Mortgage from Timothy Lapetina, herein known as "Borrower(s)", which is dated September 28, 2004, and recorded November 16, 2004, as document number 0432126075, in the Cook County Recorder's Office, Illinois, pertaining to real estate described as follows:

Property Address: 200 W. Grand Avenue Unit 1102 Chicago, IL 60610

Permanent Tax ID #: 17-09-237-011-0000

Legal Description:

See exhibit "A" attached hereto and made a part of hereof

Borrower has secured a loan from Lender and has requested the Subordinating Bank subordinate Subordinating Bank's Mortgage to mortgage lien of Lender.

Therefore, Subordinating Bank, for valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to mortgage lien of Lender, which lien is in the maximum amount of Two Hundred Twenty-Eight Thousand Seven Hundred Dollars and no cents (\$228,700), dated January 12, 2005 and is recorded as Document Number 0502402346, Volume Recorded 124/05 Page \_\_\_\_\_, in the \_\_\_\_\_ County Recorder's Office, Illinois.

In Affirmation of the foregoing, Subordinating Bank has executed this instrument the 19 day of January, 2005.

Banco Popular

By: [Signature]

Name: ALBERTO SAEZ

Title: COMMERCIAL LENDING MANAGER

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BOX 334 CTI


# UNOFFICIAL COPY

STATE OF FLORIDA  
COUNTY OF ORANGE )

Subscribed and sworn to before me, the undersigned, a Notary Public, in and for said County and State, this 19  
day of January, 2005, personally appeared Alberto Saez  
the Consumer Lending Manager of Banco Popular and made his/her affirmation in due form of law that the  
matters and facts set forth in the Subordination Agreement are true.

*Yolanda Vazquez*  
Notary Public  
My Commission Expires on 10.16.06

Notary Stamp

 Yolanda Vazquez  
My Commission DD158805  
Expires October 16, 2006

Prepared by: Security Mortgage, Inc. Yvette Vasquez, 15 Spinning Wheel Road Hinsdale, IL 60521

Property of Cook County Clerk's Office

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## CHICAGO TITLE INSURANCE COMPANY

**ORDER NUMBER:**

**STREET ADDRESS:** 200 W. GRAND, # 1102

**CITY:** CHICAGO

**COUNTY:** COOK

**TAX NUMBER:** 17-09-237-011-0000

**LEGAL DESCRIPTION:**

PARCEL 1: UNIT NOS. 1102 IN THE GRAND ON GRAND CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF LOTS 1, 2, 3, 4, 5 AND THE SOUTH HALF OF LOT 6 IN BLOCK 13 IN NEWBERRY'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH EASEMENT FOR THE BENEFIT OF THE AFORESAID LAND AS CREATED BY EASEMENT AGREEMENT MADE BY AND BETWEEN UPTOWN NATIONAL BANK OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 13, 2001 AND KNOWN AS TRUST NUMBER 01-104 AND GRAND WELLS DEVELOPMENT, LLC DATED APRIL 17, 2001 AND RECORDED/FILED APRIL 23, 2001 AS DOCUMENT NO. 0010327821; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0416834048, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, USE AND ENJOYMENT AS CREATED BY AND SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR RECIPROCAL EASEMENTS RECORDED AS DOCUMENT NUMBER 0416834047.

Cook County Clerk's Office