UNOFFICIAL CO

Doc#: 0534803064 Fee: \$28.50

Cook County Recorder of Deeds Date: 12/14/2005 12:41 PM Pg: 1 of 3

Eugene "Gene" Moore RHSP Fee:\$10.00

RECORDING REQUESTED BY:

ServiceLink

1691313

WHEN RECORDED MAIL TO:

GB Home Equity LLC, NKA

ERICHAR CERE, MOORE SUBORDINATION OF CALOR FGAGE

FROM M&I BANK, with its primary office address at 770 N Water St Milwaukee, WI 53201 (hereinafter called "Mortgagee")

TO WASHINGTON MUTUAL BANK, with its primary office address at 3050 HIGHLAND PKWY, DOWNERS GROVE, IL 60515-5564 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid no trage granted to Dawn K. Naber (hereinafter called "Owner") covering certain real property owned by Owner ar a located at 2611 N 75th Ct, Elmwood Park, IL 60707, more fully described on Exhibit "A" hereto and incorporated nerein (hereinafter called "Property") which mortgage secured a note dated 10/08/2003 in favor of M&I LANK in the original principal sum of \$35,200.00 which recorded on 10/29/2003 in the Cook County Recorders Office, at Document No 0330229219, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$180,357.00, dated November 15, 2005, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and Recarded 11/23/2005

Mac. # 053972/000 Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$50.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and s) that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

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Subordination Agreement (651700)

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## **UNOFFICIAL COPY**

2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

| WITNESS this the 15th day of November, 2005                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| Jundes Chevrey Name of Corporation Loutet, hos Min                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | t Ep |
| Print Name Loss MitigAtion Supervisor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |      |
| STATE OF (L) (Second)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |      |
| On this the 15 day of November 3005, before me, the undersigned officer of the state and county mentioned, personally appeared Brian Rautsaw, with whom I am personally acquainted (provem to me on the basis of satisfactory evidence), and who further whom I am personally acquainted (provem to me on the basis of satisfactory evidence), and who further whom I am personally acquainted (provem to me on the basis of satisfactory evidence), and who further whom I am personally acquainted (provem to me on the basis of satisfactory evidence). |      |
| whom I am personally acquainted (proved to me on the basis of satisfactory because (title) of acknowledged that is the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.                                                                                                                                                                                                                                              |      |
| IN WITNESS WHEREOF, I hereunto set my hand and official seal.  NOTARY PUBLIC  OTAR                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |      |
| My Commission expires: D6-04-D6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |      |
| WIND OF WISC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |      |
| Co                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |      |

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## **UNOFFICIAL COPY**

## Exhibit "A" **Legal Description**

All that certain parcel of land situated in the County of Cook in the State of Illinois, being known and designated as Lot 28 and 27 (Except the South 14 Feet) in Block 6 in Ellsworth being a subdivision of Blocks 1 to 10, 13, 14 and the North 25 feet of Block 12, the North 350 feet of Block 11, East 1/2 of Block 18 and the North 350 feet of the West 1/2 of Block 18, all in Chicago Heights, a Subdivision of part of the of West 1/2 of the Southeast 1/4 of Section 25, Township 40, North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois. Opening Cook County Clerk's Office

Tax ID: 12-25-409-014

Subordination Agreement (651700)

Order Number: 1091313

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