

# UNOFFICIAL COPY

## Escrow Account Shortage Agreement And Notice Of Lien



Doc#: 0535056025 Fee: \$26.00  
Eugene "Gene" Moore  
Cook County Recorder of Deeds  
Date: 12/16/2005 12:35 PM Pg: 1 of 2

Whereas City Suburban Title Services Company, hereinafter referred to as

"The Company," is about to issue its title insurance policy or policies for the file No. 059378 in respect to the land therein described as follows:

SEE ATTACHED EXHIBIT "A"

PIN #: 09-13-409-002

Property Address: 9041 Oconto Ave., Morton Grove, IL 60053

And Whereas the undersigned, as escrow agent, may be required to disburse the proceeds of the aforesaid transaction based on payoff letters and/or estimated figures which may not be clear, unequivocal and final, and may result in a demand for additional funds by the payee (said disbursements may include, but is not limited to, payment of mortgages or other liens of record, real estate taxes, and state, county or municipal transfer taxes);

Whereas, the undersigned does not wish to establish an indemnity fund to indemnify The Company in the event of such request for additional funds;

Now Therefore, the undersigned, in order to induce The Company to issue its policy or policies and disburse all escrow proceeds, agree as follows:

- To immediately and unconditionally, upon notification (whether written or oral), deposit with The Company any additional funds demanded by said lien holder(s) in order to release the aforesaid liens, or to reimburse The Company for funds it advances pursuant to such a demand.
- In the event that such additional funds are required and the undersigned fails to comply with the terms of the preceding paragraph, I, the undersigned, do hereby authorize and instruct the Company to record this instrument in the Office of the Recorder of Deeds, as a notice and claim for lien for such additional funds owed by the undersigned.

Additional funds are/were required for the following reasons: \_\_\_\_\_

and a lien is claimed in the following amount: \$ 680.00

In Witness whereof, the parties have executed this Agreement, this 25th day of May, 2005.

**I hereby preauthorize the recording (if needed) of this document against my property.**

Accepted:

By: [Signature]  
PETER HOUSAKOS

City Suburban Title

By: \_\_\_\_\_

By: [Signature]

Subscribed and Sworn to before me this 25th day of May, 2005

Notary Public



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Title Order No. **059378**

## EXHIBIT A

LOT 17 IN ROBBIN'S MEADOW LANE UNIT NO. 1, BEING A SUBDIVISION IN THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF REGISTERED ON THE 15TH DAY OF September 1953 AS DOCUMENT NO. 1483166.

9041 Oconto Ave.  
Morton Grove, IL 60053

PERMANENT TAX NUMBER:      **09-13-409-002**

Property of Cook County Clerk's Office