

UNOFFICIAL COPY



Doc#: 0535543170 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/21/2005 01:10 PM Pg: 1 of 2

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After Recording, return to
Neighborhood Lending Services
1279 North Milwaukee, 5th Floor
Chicago, IL 60622

(Forgivable)

MR

SUBORDINATION OF LIEN

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WHEREAS, Carmella F. Stendson (Borrower(s)) executed a mortgage or Deed of Trust (hereinafter "Mortgage") to **Neighborhood Lending Services, Inc** ("Subordinating Lender") dated **September 29, 2004** and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on **October 19, 2004**, as Document Number 0429333128 on certain real estate (the "Premises") which has the street address of **5710 W. Erie Street, Chicago, IL 60644** and legally described as follows:

Legal Description

LOT 76 IN AUSTIN'S SUBDIVISION OF BLOCK 10 IN AUSTINVILLE IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

CTIC

Permanent Tax Index Number: 16-08-210-025-0000

Which Mortgage was made to secure a Note in the sum of Thirty four thousand, seven hundred & twenty 00/00 (U.S.\$34,720.00) DOLLARS which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated December 19, 2005 and recorded in the office of the Recorder of Deeds of Cook County, on _____, 200 as Document Number 0535543170 the said Premises to secure a Note to **Neighborhood Lending Services, Inc.**, in a sum not to exceed Seventy two thousand, six hundred & fifty five 00/100 (\$72,655.00) DOLLARS with interest payable as therein provided; and

Box 400-CTCC

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WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 0429333128 to **Neighborhood Lending Services, Inc** except that the Note to Neighborhood Lending Services, Inc shall be in an amount not to exceed Seventy two thousand, six hundred & fifty five 00/100 (\$72,655.00) Dollars.

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said **Neighborhood Lending Services, Inc**, that the Mortgage recorded as Document Number 0429333128-secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of **Neighborhood Lending Services, Inc** recorded as document number 0535543168

WITNESS the hand and seal of the Subordinating Lender this. 19th Day of December, 2005.




 Versi Garret
 Director, Lending Services

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, The Undersigned, A Notary Public in and for said county in the State aforesaid, do hereby certify that Versi Garret, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that she signed and delivered the said instrument as her free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this . 19th Day of December, 2005.


 _____ Notary Public

My Commission Expires:



Prepared by: Neighborhood Lending Services, Inc.