LOANID: 1197-0042-000T CPLS0501 PREPARED AND RECORDING REQUESTED BY: Roger L. Carpenter LaSalle Bank N.A. 135 S. LaSalle St., Suite 1625 Chicago, IL 60603

AND WHEN RECORDED MAIL TO:

Corporation Service Company 801 Adlai Stevenson Drive Springfield, IL 62703 Phone: (217) 544-5900

766864-002MB1

UNOFFICIAL



Doc#: 0535602153 Fee: \$34.00 Eugene "Gene" Moore

Cook County Recorder of Deeds

Date: 12/22/2005 09:52 AM Pg: 1 of 6

SPACE ABOVE FOR RECORDER'S USE ONLY

ASSIGNMENT OF MORYGAGE, SECURITY AGREEMENT, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FILING AND ASSIGNMENT OF ASSIGNMENT OF LEASE AND RENTS

THIS AREA FOR

RECORDICE'S

USE ORLY

0535602153 Page: 2 of 6

This Instrument Prepared By and FFICIAL COPY When Recorded Return To:

Dechert LLP 4000 Bell Atlantic Tower 1717 Arch Street Philadelphia, Pennsylvania 19103-2793 Attention: Helene S. Jaron, Esq.

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE ONLY

ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF LEASE ASSIGNMENT

Be it known that on the date hereinafter set forth, before the undersigned Notary Public, and in the presence of the undersigned witnesses personally appeared:

CAPLEASE CDO 2005-1, LTD., an exempted company incorporated with limited liability under the laws of the Cayman Islands ("Assignor"), appearing herein through Michael J. Heneghan, its Senior Vice President, having its address at c/o M&C Corporate Services Limited, P.O. Box 309. Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands, who did declare that it made and entered into and does hereby make and enter into this Assignment of Mortgage and Assignment of Lease Assignment under the following terms and conditions:

Assignor, for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, hereby absolutely sells, transièrs, assigns, delivers, sets-over and conveys to SEE EXHIBIT B

("Assignee"), having a principal place of business at SEE EXHIBIT B without representation, warranty, or recourse, all of Assignor's right, title and interest in and to:

That certain Mortgage, Security Agreement and Assignment of Lezes and Rents and Fixture Filing dated as of September 24, 2004 from ELSTON DEVELOPMENT L.C. (the "Borrower"), as mortgager, for the benefit of Caplease, LP (the "Lender"), as mortgagee (the "Mortgage"), recorded on October 1, 2004 as Doc #0427527129 in the Official Records of Cook County, Illinois (the "Official Records"), and that certain Assignment of Lease and Rents dated as of September 24, 2004, from the Borrower, as assignor, to Lender, as assignee (the "Lease Assignment", and together with the Mortgage, the "Recorded Documents"), recorded on October 1, 2004 as Doc #0427527130 in the Official Records, the Recorded Documents were subsequently assigned by Assignment of Mortgage and Assignment of Lease Assignment dated as of March 4, 2005, by Lender, as assignor, to Assignor, as assignee, recorded [in Liber ----, Page----] [as Instrument No. * _ in the Official Records, which encumber or relate to the real estate legally described on Exhibit A attached hereto and made a part hereof (herein, the "Mortgaged Premises"), together with all amendments, supplemental agreements, releases, reconveyances, consolidations and other agreements relating to any of the foregoing.

Loan No. [] 270800.1.BOSHRTHAR 49

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This Assignment of Mortgage and Assignment of Lease Assignment shall be governed by the laws of the State in which the Mortgaged Premises is located.

Dated: March 4, 2005

CAPLEASE CDO 2005-1, LTD., an exempted company incorporated with limited liability under the under the laws of the Cayman Islands

Name: Michael J. Heneghan

Title: Senior Vice President

"Seller"

STATE OF NEW YORK

COUNTY OF NEW YORK

On the 4th day of March, 2005, before me personally came Michael J. Heneghan, to me known, who, being by me duly sworn, did depose and say that he is the Senior Vice President of CAPLEASE CDO 2005-1, LTD., an exempted company incorporated with limited liability under the under the laws of the Cayman Islands, the exempted company described in and which executed the foregoing instrument; and that he signed his name thereto be authority of the board of directors of said exempted company.

State of New York

My Commission expires:

SEAL

LORENZO S. TINIO Notary Public, State of New York No. 01TI5088484

Qualified in New York County Commission Expires November 17, 20

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EXHIBIT A

Legal Description

DOOR COOK

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EXHIBIT A

DESCRIPTION OF PREMISES

Parcel I

That part of various lots; vacated streets and alleys; in various subdivisions in the East Half of the Northeast Quarter of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows:

Commencing at the intersection of the South line of West Webster Avenue with the Southwesterly line of North Elston Avenue; Thence South 44° 59' 59" East along said Southwesterly line 204.88 feet to the point of beginning; Thence continue South 44° 59' 59" East along said Southwesterly line 714.37 feet; Thence South 45° 03' 01" West 316.20 feet to the Northeasterly line 61 the Chicago & Northwestern Railroad right of way; Thence North 50° 35' 39" West along said Northeasterly line 695.54 feet to the East line of North Wood Street; Thence North 00° 54' 22" East along said East line 75.0 feet to a point 358.29 feet (as measured on said East line) South of the South line of West Webster Avenue; Thence South 89° 05' 38" East 42.21 feet; Thence North 45° 00' 01" Cast 300.76 feet to the point of beginning, in Cook County, Illinois.

LESS:

That part of Lot "A" in the consolidation of parts of Original Block 21 in Sheffield's Addition to Chicago in Section 31, Township 40 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the South line of West Webster Avenue with the Southwesterly line of North Elston Avenue; thence South 44° 59' 59" East, along the Southwesterly line of North Elston Avenue, 458.97 feet to the point of beginning; thence South 45° 00' 01" West 20.00 feet; thence North 44° 59' 59" West 20.00 feet to the Southwesterly line of North Elston Avenue; thence South 44° 59' 59" East, along the Southwesterly line of North Elston Avenue; thence South 44° 59' 59" East, along the Southwesterly line of North Elston Avenue, 20.00 feet to the point of beginning in Cook County, Illinois.

Parcel II

Together with non-exclusive easements for ingress, egress and parking as contained in Declaration of Covenants, Conditions, Reciprocal Rights and Easements dated August 4, 2004 and recorded on August 8, 2004 as document No. 0423310116.

PIN #'s
14-31-211-016
14-31-211-017
14-31-211-018
14-31-211-024
14-31-211-027

Property Adress: 2100-2160 N. Elston Ave Chicago, IL 60614

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EXHIBIT B

ASSIGNEE NAME AND ADDRESS:

LASALLE BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR THE NOTEHLDERS OF CAPLEASE CDO 2005-1 135 SOUTH LASALLE STREET SUITE 1625 CHICAGO, IL 60603

9, IL 6.
COOK COUNTY CLERK'S OFFICE