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P.O. Box 2969 Springfield, IL 62708



Doc#: 0535602154 Fee: \$34.00

Eugene "Gene" Moore

Cook County Recorder of Deeds Date: 12/22/2005 09:54 AM Pg: 1 of 6

1197-0032-000T CPLS 0501

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE ONLY

ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF LEASE ASSIGNMENT

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Be it known that on the date hereinafter set forth, before the undersigned Notary Public, and in the presence of the undersigned witnesses personally appeared:

CAPLEASE CDO 2005-1, LTD., an exempted company incorporated with limited liability under the under the laws of the Cayman Islands ("Assignor"), appearing herein through Robert C. Blanz, its Senior Vice President, having its address at c/o M&C Corporate Services Limited, P.O. Box 309, Ugland riouse, South Church Street, George Town, Grand Cayman, Cayman Islands, who did declare that it nade and entered into and does hereby make and enter into this Assignment of Mortgage and Assignment of Lease Assignment under the following terms and conditions:

Assignor, for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, hereby absolutely sells, transfers, assigns, delivers, sets-over SEE EXHIBIT B conveys and to ("Assignee"), having of business principal rlace at SEE EXHIBIT B without representation, warranty, or recourse, all of Assignor's right, title and interest in and to:

That certain Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing dated as of August 4, 2004 from ELSTON DEVELOPMENT L.L.C. (the "Borrower"), as mortgagor, for the benefit of Caplease, LP (the "Lender"), as mortgagee (the "Mortgage"), as Doc # 0423310118 on August 20, 2004 in the Official Records of the Recorder of Deeds in the County of Cook, State of Illinois (the "Official Records"), which was amended by that certain First Amendment to Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing and Omnibus Amendment dated December 17, 2004 and recorded as Doc # 0435739091 on December 22, 20034in the Official Records, and that certain Assignment of Lease and Rents dated as of August 4, 2004, from the Borrower, as assignor, to Lender, as assignee (the "Lease Assignment", and together with the Mortgage, the "Recorded Documents"), recorded as Doc # 0423310119 on August 20, 2004 in the Official Records, the Recorded Documents were subsequently assigned by Assignment of Mortgage and Assignment of Lease Assignment dated as of March 3, 2005, by Lender, as assignor, to Assignor, as assignee, recorded [in Liber ---, Page ---] [as Instrument No. *] in the Official Records, which encumber or relate to the real estate legally described on Exhibit A attached Loan No. [

Loan No. [] 270800.1.BOSHRTHAR 49

* 0521318124

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This Assignment of Mortgage and Assignment of Lease Assignment shall be governed by the laws of the State in which the Mortgaged Premises is located.

Dated: March 3, 2005

CAPLEASE CDO 2005-1, LTD., an exempted company incorporated with limited liability under the under the laws

of the Capman Islands

By:

Name: Robert C. Blanz

Title: Senior Vice President

"Seller"

Opon Op STATE OF NEW YORK

COUNTY OF NEW YORK

On the <u>3'</u> day of March, 2005, before me personally came Robert C. Blanz, to me known, who, being by me duly sworn, did depose and say that he is the Senior Vice President of CAPLEASE CDO 2005-1, LTD., an exempted company incorporated with limited liability under the under the laws of the Cayman Islands, the exempted company described in and which executed the foregoing instrument, and that he signed his name thereto by au hor tv of the board of directors of said exempted company.

> Notary Public, New York County State of New York

My Commission expires

SEAL

LORENZO S. TINIO Notary P. No. 1 at and New York

Oughilde Commission Expires November 17, 20 ___

LORENZO S. TINIO

Notary Public Str. In New York

in 1464 From Sak County No

Qualif.ad

Commission Expires November 17, 20 ___

LORENZO S. TINIO

Notary Public, State of New York No. 01TI5088484

Qualified in New York County
Commission Expires November 17, 20

[Signature page to Assignment for Loan []]

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EXHIBIT A

Legal Description

Property or Colonia Co

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SCHEDULE I

LEGAL DESCRIPTION

Legal Description

Parcel 1

That part of various lots: vacated streets and alleys; in various subdivisions in the East Half of the Northeast Quarter of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the South line of West Webster Avenue with the Southwesterly line of North Elston Avenue; Thence South 44° 59' 59" East along said Southwesterly line 919.25 feet to the point of beginning; Thence continue South 44° 59' 59" East along said Southwesterly line 280.89 feet to the Westerly line of the Chicago and Northwesten Kailway Company right of way; Thence South 16° 30' 34" East along said Westerly line of said right of way 439.44 feet to the North line of West Armitage Avenue; Thence North 89° 20' 44" West along said North line 144.37 feet to the Northeasterly line of Chicago and Northwestern Pailway Company right of way; Thence Northwesterly along said Northeasterly right of way line oeing an arc of a circle convex Northeasterly and having a radius of 3538.26 feet for a distance of 339.30 feet (the chord of said arc having a bearing of North 43° 17' 15" West and a distance of 339.17 feet) Thence North 48° 38' 53" West along said right of way line 183.40 feet; Thence North 50 2.5 39" West along said right of way line 42.30 feet to a point on said Northeasterly line 695.54 feet (as measured on said Northeasterly line) Southeasterly of the East line of North Wood Street; Thence North 45° 03' 01" East 316.20 feet to the point of beginning (except therefrom Lots 14 and 34 in Hurford's Subdivision of Original Lot 1 in Block 21 in Sheffield's Addition to Chicago in said Section 31) in Cook County, Illinois.

Excepting therefrom:

That part of Lot "A" in the consolidation of parts of Original Block 21 in Sheffield's Addition to Chicago in Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the South line of West Webster Avenue with the Southwesterly line of North Elston Avenue; thence South 44° 59' 50" East, along the Southwesterly line of North Elston Avenue 941.33 feet to the point of beginning, thence South 44° 59' 59" East, along the Southwesterly line of North Elston Avenue, 20.02 feet to the Northwesterly line of vacated North Hobson Avenue; thence South 45°03'01" West, along the Northwesterly line of vacated North Hobson Avenue, 20.00 feet; thence North 44° 59' 59" West 20.00 feet; thence North 45° 00' 01" East 20.00 feet to the point of beginning, in Cook County, Illinois.

Parcel 2

Together with non-exclusive easements for ingress, egress and parking as contained in Declaration of Covenants, Conditions, Reciprocal Rights and Easements dated August 4, 2004 and recorded on August 20, 2004 as document No. 0423310116.

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ENDORSEMENT CONTINUED

Permanent Index Number:

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14-31-211-028 (affects part & other ppty)
14 (1 211-029 (affects part & other ppty)
14-31-219-001 (affects part)
14-31-219-002 (affects part)
14-31-219-003 (affects part)
14-31-219-004 (affects part)
14-31-219-005 (affects part)
14-31-219-012 (affects part)
14-31-219-013 (affects part)
14-31-219-014 (affects part)
14-31-219-015 (affects part)
14-31-219-016 (affects part)
14-31-219-017 (affects pir)
14-31-219-018 (affects parc)
14-31-219-019 (affects part)
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14-31-219-020 (affects part and other ppty)
14-31-219-029 (affects part)
14-31-219-031 (affects part)
14-31-219-032 (affects part)
14-31-219-034 (affects part)
14-31-219-035 (affects part)
14-31-219-039 (affects part)
14-31-219-040 (affects part)
14-31-219-041 (affects part)
14-31-219-042 (affects part)
14-31-219-043 (affects part)
14-31-219-045 (affects part)
14-31-219-046 (affects part)
14-31-219-047 (affects part)
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Case Number: 04-07343D

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EXHIBIT B

ASSIGNEE NAME AND ADDRESS:

LASALLE BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR THE NOTEHLDERS OF CAPLEASE CDO 2005-1 135 SOUTH LASALLE STREET 25 9, IL 6. Collny Clerk's Office **SUITE 1625** CHICAGO, IL 60603