

UNOFFICIAL COPY

This instrument prepared by
and please return to:
Jennifer L. Worstell, Esq.
100 West Monroe Street #1500
Chicago, Illinois 60603



Doc#: 0536147026 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/27/2005 12:55 PM Pg: 1 of 3

4353572(3/3)

017

GENERAL CONTRACTOR'S LIEN SUBORDINATION AGREEMENT


The undersigned, MAE DEVELOPMENTS GROUP, INC., U353572 PF33
hereby subordinates any and all lien
rights which it may have by reason of its agreement dated November 18, 2005, with Monroe
Partners 1, LLC, an Illinois limited liability company, or with Phillip Ciaccio or Peter
Vitogiannis, its Managers, to construct improvements on the real estate described on Exhibit A
attached hereto, to any and all mortgages, securing interests and lien rights of Fifth Third Bank
("Bank").

The undersigned further agrees that should said Bank become mortgagee-in-possession,
or owner of the said real estate, or should ownership of said real estate vest in anyone other than
the present owner by reason of a mortgage foreclosure or deed in lieu of foreclosure, said
agreement may be canceled forthwith upon written notice served by said Bank or any such
successor-in-title.

This Subordination is executed and delivered in consideration of the extension of loans
and credits by said Bank to the owners of said real estate.

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Executed and delivered on November 21, 2005.

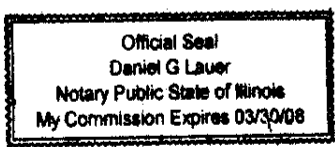

By: Steven E. Ciaccio
Its President

Attest: _____
Its _____

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that _____ and Steven E. Ciaccio President and _____ Secretary, respectively, of Nae Development Corp, Inc. an Illinois Corporation personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said _____, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal November 21, 2005 
Notary Public



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EXHIBIT A

LEGAL DESCRIPTION:

SUB-LOT 5 IN ASSESSOR'S DIVISION OF LOT 1 IN ASSESSOR'S DIVISION OF BLOCK 13 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST ½ OF THE WEST ½ OF THE NORTHEAST ¼ OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF LAKE STREET, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 1025 W. Monroe Street, Chicago, Illinois
P.I.N.: 17-17-211-009-0000, Vol. 591

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