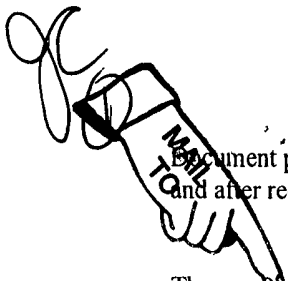


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Doc#: 0536441119 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/30/2005 12:09 PM Pg: 1 of 11



Document prepared by
and after recording return to:

Thomas R Pappas, Esq.
Shefsky & Froelich Ltd.
111 East Wacker Drive
Suite 2800
Chicago, Illinois 60601

NUNNT 01052352 Cook Co, IL

Property of COOK COUNTY Recorder's Office

PARTIAL RELEASE OF MORTGAGE

KNOW ALL PERSONS BY THESE PRESENTS:

WHEREAS, Combined Development-Howard L.L.C., an Illinois limited liability company, with an address at 303 West Madison Street, Suite 1300, Chicago, Illinois 60606 (hereinafter referred to as the "Mortgagor"), by that certain Mortgage dated March 1, 2002 and recorded April 12, 2002 as document number 0020423209, made by Mortgagor in favor of Mortgagee (as defined below), as subsequently amended by that certain Mortgage Modification Agreement dated August 15, 2002 and recorded September 4, 2002 as document number 0020971651 (as so amended, the "Mortgage"), granted and conveyed unto Dodi Howard, LLC, an Illinois limited liability company with an address at 303 West Madison Street, Suite 1300, Chicago, Illinois 60606 (hereinafter referred to as the "Mortgagee") and its successors and/or assigns, the mortgaged premises (the "Mortgaged Premises") therein particularly described to secure an indebtedness of \$75,000,000.00 with interest thereon; and

WHEREAS, the said Mortgagor has requested that the Mortgagee release that portion of the Mortgaged Premises hereinafter described as the Released Premises from the lien and operation of the Mortgage.

NOW, THEREFORE, the Mortgagee, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, does hereby remise, release and quit-claim unto the said Mortgagor, and its successors and/or assigns, and exonerate and discharge the from the lien and operation of said Mortgage the following real property described on Exhibit A attached hereto and made a part hereof, being the "Released Premises".

TO HAVE AND TO HOLD the Released Premises, with the appurtenances, unto the said Mortgagor, its successors and/or assigns, forever, freed, exonerated and discharged from the lien of said Mortgage and any related documents purporting to give Mortgagee a lien over the

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Released Premises, and every part thereof; provided always, nevertheless, that nothing herein contained shall in any wise impair, alter or diminish the effect, lien or encumbrance of the aforesaid Security Documents on the remaining part of said Mortgaged Premises, not hereby released therefrom, or any of the rights and remedies of the holder thereof.

Witness my hand and seal this 29 day of December, 2005.

DODI HOWARD, LLC, an Illinois limited liability company

By: *Cubie K. Smith*
Its: PRESIDENT

Permanent Real Estate Index Numbers. 11-30-404-035;
11-30-404-036;
11-30-404-037;
11-30-404-038; and
11-30-404-039.

987056_1.DOC

re: *Anthony Paul Gray*
7474 N. Rogers Avenue
Chicago, Illinois *JB*

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, LEAH J. JENNINGS, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Dulcie L. Triuth, the President of Dodi Howard, LLC, an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument and as such officer appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 29TH day of December, 2005.



Leah J. Jennings
NOTARY PUBLIC

My commission expires: 12/1/2009

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EXHIBIT A

LEGAL DESCRIPTION

PIN. NOS.:

11-30-404-035;
11-30-404-036;
11-30-404-037;
11-30-404-038; and
11-30-404-039.

SUBTERRANEAN PARCEL

THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 1, AS EXTENDED, IN GATEWAY CENTRE SUBDIVISION, HAVING NO LOWER LIMIT AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +14.00 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 2, AS EXTENDED, IN GATEWAY CENTRE SUBDIVISION, HAVING NO LOWER LIMIT AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.60 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 3, AS EXTENDED, IN GATEWAY CENTRE SUBDIVISION, HAVING NO LOWER LIMIT AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.00 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 4, AS EXTENDED, IN GATEWAY CENTRE SUBDIVISION, HAVING NO LOWER LIMIT AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +14.00 FEET, CHICAGO CITY DATUM;

ALSO;

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THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 5, AS EXTENDED, IN GATEWAY CENTRE SUBDIVISION, HAVING NO LOWER LIMIT AND HAVING AS AN UPPER LIMIT AN INCLINED PLANE OF ELEVATION +15.00 FEET, CHICAGO CITY DATUM, AS MEASURED ALONG THE MOST SOUTHEASTERLY LINE OF LOT 5 AFORESAID, AND ELEVATION OF +27.55 FEET, CHICAGO CITY DATUM, AS MEASURED ALONG THE NORTH LINE OF LOT 5 AFORESAID;

ALSO;

THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 6, AS EXTENDED, IN GATEWAY CENTRE SUBDIVISION, HAVING NO LOWER LIMIT AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.00 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 7, AS EXTENDED, IN GATEWAY CENTRE SUBDIVISION, HAVING NO LOWER LIMIT AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.00 FEET, CHICAGO CITY DATUM;

GROUND LEVEL PARCEL

PARCEL C:

THAT PART OF LOT 2 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30 TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND AND THAT PART OF SAID SOUTHEAST FRACTIONAL 1/4 AFORESAID FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 2 AS EXTENDED, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE MOST SOUTHERLY SOUTHEAST CORNER OF LOT 2 AFORESAID; THENCE NORTH 32 DEGREES 51 MINUTES 56 SECONDS WEST, ALONG THE NORTHEASTERLY LINE THEREOF, 2.80 FEET TO AN ANGLE CORNER THEREOF; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, ALONG THE EAST LINE THEREOF, 223.15 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL (SAID POINT HEREINAFTER REFERRED TO AS POINT "D"); THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 6.69 FEET TO A POINT (HEREINAFTER REFERRED TO AS POINT "E"); THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, ALONG A LINE DRAWN PARALLEL WITH THE WEST LINE OF LOT 2 AFORESAID, 72.35 FEET TO A POINT (HEREINAFTER REFERRED TO AS POINT "F"); THENCE SOUTH 89 DEGREES 59 MINUTES 40 SECONDS EAST, ALONG A LINE DRAWN PARALLEL WITH THE NORTH LINE OF LOT 2 AFORESAID, 59.32 FEET TO A POINT (HEREINAFTER REFERRED TO AS POINT "G"); THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, ALONG A LINE DRAWN PARALLEL WITH THE WEST LINE OF LOT 2 AFORESAID, 72.85 FEET TO THE POINT OF INTERSECTION WITH A SOUTHERLY LINE OF LOT 2 AFORESAID (SAID POINT

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HEREINAFTER REFERRED TO AS POINT "H"); THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, ALONG SAID SOUTHERLY LINE, 24.38 FEET TO AN ANGLE CORNER IN SAID LOT 2 (SAID POINT HEREINAFTER REFERRED TO AS POINT "J"); THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, ALONG AN EASTERLY LINE OF LOT 2 AFORESAID, 0.47 FEET TO AN ANGLE CORNER IN SAID LOT 2 (SAID POINT HEREINAFTER REFERRED TO AS POINT "K"); THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, ALONG A SOUTHERLY LINE OF LOT 2 AFORESAID, 28.25 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING (POINT "D");

SAID PARCEL HAVING AS A LOWER LIMIT AN INCLINED POLYGONAL PLANE WHOSE SIDES ARE DEFINED BY LINES CONNECTING AFOREMENTIONED POINTS D, E, F, G, H, J AND K, AND HAVING AS VERTICES THE POINTS WHOSE ELEVATIONS ARE SHOWN IN TABLE BELOW:

POINT	ELEVATION (CHICAGO CITY DATUM)
"D"	+27.55
"E"	+27.55
"F"	+32.00
"G"	+32.00
"H"	+27.55
"J"	+27.55
"K"	+27.55

AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM;

ALSO;

PARCEL D:

THAT PART OF LOT 2 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND AND THAT PART OF SAID SOUTHEAST FRACTIONAL 1/4 AFORESAID FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 2 AS EXTENDED, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE MOST SOUTHERLY SOUTHEAST CORNER OF LOT 2 AFORESAID; THENCE NORTH 32 DEGREES 51 MINUTES 56 SECONDS WEST, ALONG THE EASTERLY LINE THEREOF, 2.80 FEET TO AN ANGLE CORNER THEREOF; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, ALONG THE EAST LINE THEREOF, 150.91 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL (SAID POINT HEREINAFTER REFERRED TO AS POINT "A"); THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 6.00 FEET TO A POINT (HEREINAFTER REFERRED TO AS POINT "B"); THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, ALONG A LINE DRAWN PARALLEL WITH THE WEST LINE OF LOT 2 AFORESAID, 72.24 FEET TO A POINT (HEREINAFTER REFERRED TO AS POINT "C"); THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 6.00 FEET TO AN ANGLE CORNER OF LOT 2 AFORESAID (HEREINAFTER REFERRED TO AS POINT "D"); THENCE SOUTH 0 DEGREES 02 MINUTES

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18 SECONDS WEST, ALONG THE EAST LINE OF LOT 2 AFORESAID, 72.24 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING (POINT "A");

SAID PARCEL HAVING AS A LOWER LIMIT AN INCLINED RECTANGULAR PLANE WHOSE SIDES ARE DEFINED BY LINES CONNECTING AFOREMENTIONED POINTS A, B, C AND D, AND HAVING AS VERTICES THE POINTS WHOSE ELEVATIONS ARE SHOWN IN TABLE BELOW:

POINT	ELEVATION (CHICAGO CITY DATUM)
"A"	+24.40
"B"	+24.40
"C"	+27.55
"D"	+27.55

AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 4 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF SAID SOUTHEAST FRACTIONAL 1/4 AFORESAID FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 4 AS EXTENDED, HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +14.00 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 5 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 AFORESAID FALLING WITHIN THE VERTICAL LIMITING PLANES OF LOT 5 AS EXTENDED, HAVING AS A LOWER LIMIT AN INCLINED PLANE OF ELEVATION +15.00 FEET, CHICAGO CITY DATUM, AS MEASURED ALONG THE MOST SOUTHEASTERLY LINE OF LOT 5 AFORESAID, AND ELEVATION OF +27.55 FEET, CHICAGO CITY DATUM, AS MEASURED ALONG THE NORTH LINE OF LOT 5 AFORESAID; AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 6 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 AFORESAID FALLING WITHIN THE VERTICAL LIMITING LANES OF LOT 6 AS EXTENDED, HAVING AS A LOWER LIMIT A HORIZONTAL PLANE

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OF ELEVATION +15.00 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 7 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF THE SOUTHEAST FRACTIONAL 1/4 AFORESAID FALLING WITHIN THE VERTICAL LIMITING LANES OF LOT 7 AS EXTENDED, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.00 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM;

FIRST LEVEL PARCEL

THAT PART OF LOT 4 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +43.70 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 6 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +43.70 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 7 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +43.70 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 8 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +43.70 FEET, CHICAGO CITY DATUM;

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SECOND LEVEL PARCEL

THAT PART OF LOT 4 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +43.70 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +55.00 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 6 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +43.70 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +55.00 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 7 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +43.70 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +55.00 FEET, CHICAGO CITY DATUM;

ALSO;

THAT PART OF LOT 8 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +43.70 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +55.00 FEET, CHICAGO CITY DATUM;

THIRD LEVEL PARCEL

THAT PART OF LOT 4 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +55.00 FEET, CHICAGO CITY DATUM, AND HAVING NO UPPER LIMIT;

ALSO;

THAT PART OF LOT 6 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A

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HORIZONTAL PLANE OF ELEVATION +55.00 FEET, CHICAGO CITY DATUM, AND HAVING NO UPPER LIMIT;

ALSO;

THAT PART OF LOT 7 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +55.00 FEET, CHICAGO CITY DATUM, AND HAVING NO UPPER LIMIT;

ALSO;

THAT PART OF LOT 8 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS AN LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +55.00 FEET, CHICAGO CITY DATUM, AND HAVING NO UPPER LIMIT, IN COOK COUNTY, ILLINOIS.

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EXHIBIT B

PERMITTED EXCEPTIONS

1. THE LIEN OF GENERAL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.
2. ELEVATED RAIL TRACK EASEMENT AGREEMENT DATED JUNE 13, 2003 RECORDED MARCH 5, 2003 AS DOCUMENT NUMBER 0030310367 BY AND BETWEEN COMBINED DEVELOPMENT - HOWARD L.L.C., RALPH AND JOAN RUNGE AND THE CHICAGO TRANSIT AUTHORITY. (AFFECTS THE SUBJECT PROPERTY AND OTHER PROPERTY).
3. PARKING GARAGE EASEMENT AGREEMENT DATED JUNE 13, 2001 RECORDED JULY 17, 2001 AS DOCUMENT NUMBER 0010634461 BY AND BETWEEN COMBINED DEVELOPMENT-HOWARD L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY AND THE CHICAGO TRANSIT AUTHORITY, AN ILLINOIS MUNICIPAL CORPORATION. (AFFECTS THE SUBJECT PROPERTY AND OTHER PROPERTY).
4. TERMS, PROVISIONS, CONDITIONS AND LIMITATIONS SET FORTH IN THE HOWARD PAULINA REDEVELOPMENT PROJECT AREA SECOND AMENDED AND RESTATED REDEVELOPMENT AGREEMENT, A COPY OF WHICH WAS RECORDED JULY 17, 2001 AS DOCUMENT 0010634462. (AFFECTS THE SUBJECT PROPERTY AND OTHER PROPERTY).
5. RECIPROCAL EASEMENT AND OPERATING AGREEMENT DATED NOVEMBER 28, 2005 AND RECORDED DECEMBER 12, 2005 AS DOCUMENT NUMBER 0534640253 BY AND BETWEEN COMBINED DEVELOPMENT-HOWARD, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, AND HARRIS N.A., AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 1, 2005 KNOWN AS TRUST NUMBER HTB1761. (AFFECTS THE SUBJECT PROPERTY AND OTHER PROPERTY).
6. COVENANTS, CONDITIONS AND RESTRICTIONS CONTAINED IN THE DOCUMENT RECORDED AS NUMBER 0010634461 RELATING TO PARKING GARAGE EASEMENT. (AFFECTS THE SUBJECT PROPERTY AND OTHER PROPERTY).
7. RECIPROCAL EASEMENT AND OPERATING AGREEMENT DATED SEPTEMBER 5, 2002 AND RECORDED SEPTEMBER 17, 2002 AS DOCUMENT NUMBER 0021019838 BY COMBINED DEVELOPMENT-HOWARD L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, AND RALPH AND JOAN RUNGE. (AFFECTS THE SUBJECT PROPERTY AND OTHER PROPERTY).

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