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RECORDATION REQUESTED BY:

State Bank of Countryside
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525



Doc#: 0536404157 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/30/2005 11:46 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

State Bank of Countryside
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

SEND TAX NOTICES TO:

Michael-James Development,
LLC
959 S Catherine Ave #220
LaGrange, IL 60525

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Angela M. Rutledge
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

C.T.I./CY

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 6, 2005, is made and executed between Michael-James Development, LLC (referred to below as "Grantor") and State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 11, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on 8-24-05 as document 0523633124 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 3 AND 4 IN TIMBERS EDGE SUBDIVISION OF THAT PART OF THE SE 1/4 OF THE SE 1/4 OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, IL.

The Real Property or its address is commonly known as Lots 3 & 4 Timbers Edge Sub, Indian Head Park, IL 60525.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase of \$250,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

BOX 333-CTI

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MODIFICATION OF MORTGAGE

Loan No: 915017099-10

(Continued)

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parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 6, 2005.

GRANTOR:

MICHAEL-JAMES DEVELOPMENT, LLC

By: 

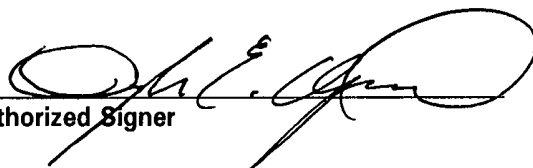
G. Michael LeBeau, Member of Michael-James Development, LLC

By: 

James F. Welch, Member of Michael-James Development, LLC

LENDER:

STATE BANK OF COUNTRYSIDE

X 
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 915017099-10

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL)

COUNTY OF Cook) SS)

On this 7 day of Dec, 05 before me, the undersigned Notary Public, personally appeared **G. Michael LeBeau, Member; James F. Welch, Member of Michael-James Development, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *[Signature]* Residing at _____

Notary Public in and for the State of _____

My commission expires _____



COOK COUNTY CLERK'S OFFICE

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 915017099-10

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LENDER ACKNOWLEDGMENT

STATE OF IL)

COUNTY OF Cook) SS)

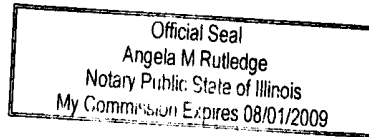
On this 7 day of Dec, 05 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____

_____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



Cook County Clerk's Office