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MAIL RECORDED DOCUMENT (19)

Valeria St. Vicina Bailey, Esq. LaSalle Bank Corporation 135 South LaSalle Street, Suite 925 Chicago, Illinois 60603

PERMANENT INDEX NUMBER:

14-20-328-042-0000 14-20-328-043-0000

PROPERTY ADDRESS: 3201 & 3225 North Ashland Avenue

Chicago, Illinois 60657



Doc#: 0536416136 Fee: \$28.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 12/30/2005 02:56 PM Pg: 1 of 3

RELEASE AND TERMINATION OF PARTY WALL AGREEMENT

This RELEASE AND TERMINATION OF PARTY WALL AGREEMENT ("Release") is made as of this 2 H day of December, 2005 by LASALLE BANK NATIONAL ASSOCIATION, a national banking association ("LaSalle"), and bet week 3225 NORTH ASHLAND, LLC, an Illinois limited liability company ("3225 North Ashland").

WITNESSETH:

WHEREAS, in connection with the sale of property located at 3225 North Ashland Avenue, Chicago, Illinois 60657, LaSalle and 3225 North Ashland entered into a Party Wall Agreement dated as of February 24, 2004 ("Party Wall Agreement") and recorded in Cook County, Illinois, on March 10, 2004 as Document No. 0407042234, against such parcels legally described on Exhibit A attached hereto; and

WHEREAS, LaSalle and 3225 North Ashland hereby elect to release and terminate the Party Wall Agreement.

NOW THEREFORE, for and in consideration of the mutual covenants herein contained and for other good and valuable consideration, LaSalle and 3225 North Ashland hereby agree as follows:

- 1. <u>Incorporation of Recitals; Defined Terms</u>. The foregoing recitals are hereby incorporated in this Release as if fully set forth in this Paragraph 1.
- 2. <u>Release</u>. LaSalle and 3225 North Ashland hereby release and terminate the Party Wall Agreement as of the date hereof.

IN WITNESS WHEREOF, LaSalle and 3225 North Ashland executed this Release as of the date and year first above written.

LASALLE BANK NATIONAL ASSOCIATION

Kelly Stradinger, Vice President

Approved
ABA
Real Estate

3225 NORTH ASHLAND, LLC

R. S. Qualkinbush, Member

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STATE OF ILLINOIS)) SS.
COUNTY OF COOK)
I, Valuation a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Kelly Stradinger, is a Vice President of LaSalle Bank National Association, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the foregoing instrument as his free and voluntary act and as the free and voluntary act for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this 21th day of December, 2005. OFFICIAL SEAL Jennife Vulvariey
My Commission Expires July 9, 2009
STATE OF ILLINOIS)) SS.
COUNTY OF COOK)
I, Michelle Tauzella a potary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT R. S. Qualkinbush is a Member of 3225 North Ashland, LLC, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the foregoing instrument as his free and voluntary act and as the free and voluntary act for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this Aday of December, 2005.
This instrument was prepared by Valeria S. Bailey, Esq., LaSalle Bank Corporation, 135 South LaSalle Street, Suite 925, Chicago, Illinois 60603. OFFICIAL SEAL Motory Public, State of Blinois My Commission Expires 05/21/07

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EXHIBIT A

Legal Descriptions

3225 N. Ashland, Chicago, Illinois:

Lots 69 and 70 (except that part thereof lying West of a line 50 feet East of and parallel with the West line of Section 20 condemned for the widening of North Ashland Avenue) in Kemnitz and Wolff's Subdivision of the Southwest Quarter of the Southwest Quarter of the Southwest Quarter of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

ALSO

The West 9.40 feet of the North 49.03 feet of Lot 68 in Kemnitz and Wolff's Subdivision of the Southwest Quarter of the Scurlevest Quarter of the Southwest Quarter of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

ALSO

The North 49.03 feet of the Vacated North and South Alley lying East of and adjoining Lots 69 and 70 and lying West of and adjoining Lots 68 ir Kemnitz and Wolff's Subdivision of the Southwest Quarter of the Southwest Quarter of the Southwest Quarter of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois,

PIN:

14-20-328-043-0000

Address:

3225 North Ashland Avenue, Chicago, Illinois 60657

3201 N. Ashland, Chicago, Illinois:

Colyng, (LOTS 56 THROUGH 67, BOTH INCLUSIVE, LOT 68 (EXCEPT THE WES 2.40 FEET OF NORTH 49.03 FEET THEREOF) AND ALL OF LOTS 71 THRUOUGH 77, BOTH INCLUSIVE, (EXCEPT THAT PART OF SAID LOTS 71 THRUOUGH 77 LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 20), LOTS 78 AND 79 (EXCEPT THAT PART OF LOTS 78 AND 79 LYING WEST OF A LINE DRAWN THROUGH A POINT IN THE NORTH LINE OF LOT 78, 50 FEET EAST OF THE WEST LINE OF SECTION 20 AND THROUGH A POINT IN THE SOUTH LINE OF LOT 79, 75 FEET EAST OF THE WEST LINE OF SECTION 20), LOT 80 AND THAT PART OF THE NORTH AND SOUTH 16 FOOT ALLLY (NOW VACATED), (EXCEPT THE NORTH 49.03 FEET THEREOF) LYING EAST OF AND ADJOINING LOTS 69 TO 79, WEST OF AND ADJOINING LOT 68 (EXCEPT THE NORTH 49.03 FEET THEREOF) AND WEST OF AND ADJOINING LOT 80, EXTENDED NORTH AND SOUTH RESPECTIVELY, ALSO ALL THAT PART OF THE EAST AND WEST 16 FOOT ALLEY (NOW VACATED), LYING SOUTH OF AND ADJOINING LOT 68 AND NORTH OF AND ADJOINING LOT 80, LOTS 81 THROUGH 89, BOTH INCLUSIVE, AND ALSO ALL OF THE EAST AND WEST 16 FOOT PUBLIC ALLEY LYING NORTH OF THE NORTH LINE OF LOTS 81 THROUGH 89, EXTENDED NORTH AND WEST OF THE EAST LINE OF LOT 89, EXTENDED NORTH, ALL IN KEMNITZ AND WOLFF'S SUBDIVISION OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN:

14-20-328-042-0000

Address:

3201 North Ashland Avenue,

Chicago, Illinois 60657

165255030