

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60712

**WHEN RECORDED MAIL TO:**

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60712

Doc#: 0600356063 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/03/2006 01:27 PM Pg: 1 of 3

SEND TAX NOTICES TO:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60712

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Marie A. Mitchell, Loan Officer
Bank of Lincolnwood
4433 W. Touhy Avenue
Lincolnwood, IL 60712

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 27, 2006, is made and executed between Margaet E. Levin f/k/a Margaret E. Stetter, whose address is 5920 N. Kostner Avenue, Chicago, IL 60646 (referred to below as "Grantor") and BANK OF LINCOLNWOOD, whose address is 4433 W. TOUHY AVENUE, LINCOLNWOOD, IL 60712 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 27, 1996 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of the Cook County Recorder and known as document #96116092.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

The South 1/2 of that part of Lots 15, 16, 17, taken as one tract, lying East of a line drawn from a point on the North line of said tract 35.20 feet West of the Northeast corner thereof to a point on the South line of said tract 37.08 feet West of the Southeast corner thereof, all in Fred W. Brummell and company's Second Lincoln-Bryn Mawr Western Subdivision of the West 330 feet of the Southeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 12, Township 40 North, Range 12, township 40 North, Range 13, East of the third Principal Meridian. Also The North 10.0 feet of the South 55.50 feet of the West 23.75 feet of Lots 15, 16, and 17, taken as a tract, in Fred W. Brummell and Company's 2nd Lincoln-Bryn Mawr Western Subdivision, aforesaid.

The Real Property or its address is commonly known as 5400 N. Artesian Avenue, Chicago, IL. The Real Property tax identification number is 13-12-217-041.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Rate decreased to 7.00%, maturity extended to January 27, 2011.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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MODIFICATION OF MORTGAGE
(Continued)

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 27, 2006.

GRANTOR:

x 
Margaet E. Levin f/k/a Margaret E. Stetter

LENDER:

BANK OF LINCOLNWOOD

x 
Authorized Signer

Property
Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Margaet E. Levin f/k/a Margaret E. Stetter**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of December, 2005

By Mary Lou Miranda Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 28th day of December, 2005 before me, the undersigned Notary Public, personally appeared Marie A. Mitchell and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary Lou Miranda Residing at _____

Notary Public in and for the State of _____

My commission expires _____

