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Recording requested by and,
when recorded return to:

CONSUMER LOAN RECORDS CENTER
1170 SILBER RD.
HOUSTON, TX 77055
ATTN: MAILSTOP: CLRVLTTX



Doc#: 0600333029 Fee: \$34.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/03/2006 07:39 AM Pg: 1 of 6

This Subordination Agreement prepared by:
John Kimmel
Washington Mutual Bank, FA
P.O. Box 100564
Florence, SC 29501-0564



Washington Mutual

SUBORDINATION AGREEMENT

Loan Number: 0662799386

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NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT

THIS AGREEMENT, made this 02 day of December, 2005, by Ricardo Sanchez, owner of the land hereinafter described and hereinafter referred to as "Owner", and Washington Mutual Bank, FA, present owner and holder of the Security Instrument and Note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, Ricardo Sanchez, as Grantor, did execute a Security Instrument, dated January 14, 2005 to Ricardo Sanchez, as Trustee, covering:

See Exhibit "A" attached hereto and made a part hereof by this reference.

to secure a Note in the sum of \$37,158, dated January 14, 2005, in favor of which Security Instrument was recorded on February 3, 2005, in Book , Page , Instrument No. 050317119, of Official Records, in the Office of the County Recorder of Cook County, State of Illinois, and

WHEREAS, Owner has executed, or is about to execute, a Security Instrument and Note in the sum of \$307,000, dated December 6, 2005, in favor of Washington Mutual Bank, FA, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Security Instrument is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said Security Instrument last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the Security Instrument first above mentioned; and

BOX 333-CT1

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WHEREAS, Lender is willing to make said loan provided the Security Instrument securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the Security Instrument first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the Security Instrument first above mentioned to the lien or charge of the Security Instrument in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the Security Instrument securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the Security Instrument first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said Security Instrument securing said Note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Security Instrument first above mentioned.
- (2) That Lender would not make its loan above described without this Subordination Agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the Security Instrument first above mentioned to the lien or charge of the Security Instrument in favor of Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the Deeds of Trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the Security Instrument first above mentioned, which provide for the subordination of the lien or charge thereof to another Deed or Deeds of Trust or to another mortgage or mortgages.

Beneficiary declares, agrees and acknowledges that

- A. He consents to and approves (i) all provisions of the Note and Security Instrument in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- B. Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;
- C. He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the Security Instrument first above mentioned in favor of the lien or charge upon said land of the Security Instrument in favor of Lender above referred to and

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Loan Number: 0662799386

understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

- D. An endorsement has been placed upon the Note secured by the Security Instrument first above mentioned that said Security Instrument has by this instrument been subordinated to the lien or charge of the Security Instrument in favor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

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BENEFICIARY

Washington Mutual Bank, FA

By: *Ellen Nute*
Name: Ellen Nute

Title: Corporate Officer

OWNER

By: *[Signature]*
Ricardo Sánchez

By: _____

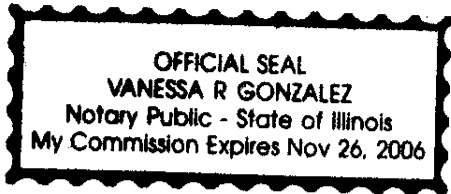
(ALL SIGNATURES MUST BE ACKNOWLEDGED)

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

(SUBORDINATION FORM "A")

THE STATE OF ILLINOIS)
COUNTY OF COOK) ss)

The foregoing instrument was acknowledged before me this 2nd day of December, 2005, by *Jrd. Undersigned* who is/are personally known to me or has produced *Drivers License* as identification.



Vanessa R Gonzalez
Printed/Typed Name: *Vanessa R Gonzalez*
Notary public in and for the state of _____
Commission Number: _____

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Loan Number: 0662799386

THE STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 6 day of DECEMBER, 2005, by RICARDO SANCHEZ who is/are personally known to me or has produced DRIVERS LICENSE as identification.



ADALBERTO SANCHEZ
Printed/Typed Name:
[Signature]
Notary public in and for the state of ILLINOIS
Commission Number:

THE STATE OF ILLINOIS)
) ss
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, _____, by _____ who is/are personally known to me or has produced _____ as identification.



Printed/Typed Name:

Notary public in and for the state of _____

Commission Number:

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008319410 UA
STREET ADDRESS: 5846 W. FOSTER AVENUE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 13-08-221-028-0000

LEGAL DESCRIPTION:

LOT 4 IN BLOCK 2 IN GLADSTONE GARDENS, A SUBDIVISION OF LOTS 1 AND 2 (EXCEPT THE NORTHERLY 150 FEET THEREOF, LYING IMMEDIATELY SOUTH OF AND AT RIGHT ANGLES TO THE SOUTH LINE OF THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY) IN THE CIRCUIT COURT PARTITION OF THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON SEPTEMBER 20, 1917, AS DOCUMENT 2192437.

Property of Cook County Clerk's Office